

Fiscal year 2012: profit allocation and dividend distribution

Profit for the year	Euro	223.496.467,97
10% to the legal reserve	Euro	-22.349.646,80
quota allocated to the extraordinary reserve	Euro	-157.700.000,00
Remaining profit	Euro	43.446.821,17
available for charitable, humanitarian, social, cultural and artistic purposes pursuant to Art. 52 of the Articles of Association	Euro	-651.702,32
	Euro	42.795.118,85
quota to the unavailable reserve pursuant to Art. 6 Legislative Decree 38/2005 (*)	Euro	2.285.570,46
from retained earnings	Euro	20.195,71
Distributable profit	Euro	45.100.885,02
Euro 0.05 for each of the 901,747,021 ordinary shares with dividend entitlement from 1st January 2012 (**)	Euro	45.002.351,05
to retained earnings	Euro	98.533,97

(*) *Net gains relate to non negotiable financial instruments*

(**) *Total outstanding shares at the date of the Management Board's decision. The dividend will be paid on the number of outstanding shares on the ex dividend date, excluding treasury shares held in portfolio on the same date (1,700,000 on the date of this report).*