

Fiscal year 2008: profit allocation and dividend distribution

| | | |
|---|------|-----------------|
| Profit for the year | Euro | 23.885.701,72 |
| 10% to the legal reserve | Euro | -2.388.570,17 |
| Remaining profit | Euro | 21.497.131,55 |
| 1,5% to the Board of Directors for charitable, humanitarian, social, cultural and artistic purposes | Euro | -322.456,97 |
| | Euro | 21.174.674,58 |
| quota to the unavailable reserve pursuant to Art. 6 Legislative Decree 38/2005 (*) | Euro | -7.399.557,00 |
| Profit distributable | Euro | 13.775.117,58 |
| from retained profit | Euro | 261.344,49 |
| from the extraordinary reserve | Euro | 273.579.193,83 |
| TOTAL | Euro | 287.615.655,90 |
| Euro 0,45 for each of the 639.145.902 ordinary shares with dividend entitlement from 1st January 2008 | Euro | -287.615.655,90 |

(*) *Net gains relate to non negotiable financial instruments*