

*(This English version is a courtesy translation  
from the Italian original document which remains the definitive version)*

**Shareholders' pact concerning the shares of UBI BANCA S.p.A. – Notice published in accordance with Art. 122 of Legislative Decree No. 58/1998 (the “Consolidated Finance Law”) and articles 129 and 131 of the Consob Regulation No. 11971/1999 (the “IR”)**

With reference to the shareholders' pact concerning shares of UBI Banca S.p.A. ("UBI" or the "Issuer"), that is significant within the meaning of Art. 122 of the Consolidated Finance Law (the "Pact") and was signed on 19<sup>th</sup> September 2019 by certain shareholders of UBI, we report that, as a result, amongst other things, of the sale of a total of 1,100,000 shares on 18<sup>th</sup> February 2020 by some parties to the Pact, as at the aforementioned date the Pact is comprised of 202,581,142 ordinary UBI shares, accounting for 17.704% of the share capital, pledged by 20 parties to the Pact.

Reference is made for further information on the parties and their shareholdings, as well as on the content of the Pact, to the "Essential Information" on the Shareholders' Pact published on the UBI website within the legal time limits.

23<sup>rd</sup> February 2020