

(This English version is a courtesy translation from the Italian original document which remains the definitive version)

Shareholders' pact concerning the shares of UBI BANCA S.p.A. – Notice published in accordance with Art. 122 of Legislative Decree No. 58/1998 (the “Consolidated Finance Law”) and articles 129 and 131 of the Consob Regulation No. 11971/1999 (the “IR”)

With regard to the shareholders' pact concerning the shares of UBI Banca S.p.A. (“UBI”), significant within the meaning of Art. 122 of the Consolidated Finance Law, (the “Pact”) signed on 19th September 2019 between various shareholders of UBI, we report that on 14th October 2019 (the “Reference Date”) UPIFRA S.A. (with registered office at 26 Boulevard Royal, 2449 Luxembourg – Grand Duchy of Luxembourg) officially became a party to that Pact. At the Date of Reference, a total of 203,636,142 ordinary UBI shares had been brought to the Pact, accounting for 17.796% of the UBI share capital. Reference is made for further information on the parties and their shareholdings, as well as on the content of the Pact, to the “Essential Information” on the Shareholders' Pact published on the UBI website in accordance with Art. 130 of the IR.

18th October 2019