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which remains the definitive version)**

Shareholders' pact concerning the shares of UBI BANCA S.p.A. Notice published in accordance with Art. 122 of Legislative Decree No. 58/1998 (the "Consolidated Finance Law") and articles 129 and 131 of the Consob Regulation No. 11971/1999 (the "IR")

With reference to the shareholders' pact concerning shares of UBI Banca S.p.A. ("UBI"), that is significant within the meaning of Art. 122 of the Consolidated Finance Law (the "**Pact**") and was signed on the 19th September 2019 by certain shareholders of UBI, we report that on 29th November 2019 (the "**Reference Date**") the original party to the pact Nuova Fourb S.r.l. contributed its entire investment held in UBI to a wholly owned company named Next Investment S.r.l. (registered offices at 5, Via Monte Ortigara, Bergamo, tax identification and registration number with the Company Registrar of Bergamo 04396390165) and, on that same day, membership of the Pact by Next Investment S.r.l. was rendered official.

At the Reference Date, the total number of shares brought to the Pact by the parties to it was unchanged and therefore comprised of a total of 203,636,142 ordinary UBI shares, accounting for 17.796% of the UBI share capital. Reference is made for further information on the parties and their shareholdings, as well as on the content of the Pact, to the "Essential Information" on the Shareholders' Pact published on the UBI website in accordance with Art. 130 of the IR.

2nd December 2019