

Equity Research Publications in Last 12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	30/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.00	120.75	BUY	185.00	139.7	€	12M
HA,Q,F	30/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	668.1				GBP	12M
HA,Q,F	30/04/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	4.7505				€	12M
HA,Q,F	30/04/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.20	23.225				€	12M
HA,Q,F	30/04/2024	Salcef Group	Company Update	Davide Rimini		BUY	26.60	25.9				€	12M
HA,Q,F	30/04/2024	Orange	Company Update	Andrea Devita, CFA		BUY	14.00	10.475				€	12M
HA,Q,F	30/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	30/04/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	204.00	175.8				€	12M
HA,Q,F	30/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239				€	12M
HA,Q,F	30/04/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.90	33.85				€	12M
HA,Q,F	30/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	57.7				€	12M
HA,Q,F	30/04/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.00	47.48				€	12M
HA,Q,F	30/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.228				€	12M
HA,Q,F	30/04/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.3				€	12M
HA,Q,F	30/04/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.90	6.0				€	12M
HA,Q,F	30/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.00	4.52				€	12M
HA,Q,F	30/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		BUY	30.80	25.585				€	12M
HA,Q,F	30/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2261	BUY	0.40	0.2377	€	12M
HA,Q,F	30/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.04				€	12M
HA,Q,F	30/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	81.00	69.48				€	12M
HA,Q,F	30/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	8.14				€	12M
HA,Q,F	30/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.00	120.75	BUY	185.00	139.7	€	12M
HA,Q,F	30/04/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.50	12.84				€	12M
HA,Q,F	30/04/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	440.00	444.3				CHF	12M
HA,Q,F	29/04/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.80	14.91				€	12M
HA,Q,F	29/04/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	4.8505				€	12M
HA,Q,F	29/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	663.6				GBP	12M
HA,Q,F	29/04/2024	Tenaris	Company Update	Marco Cristofori		BUY	19.60	15.98				€	12M
HA,Q,F	29/04/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	81.00	69.48				€	12M
HA,Q,F	29/04/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	440.00	439.9				CHF	12M
HA,Q,F	29/04/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.00	47.48				€	12M
HA,Q,F	29/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	29/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	118.5				€	12M
HA,Q,F	29/04/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.90	4.966				€	12M
HA,Q,F	29/04/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	4.8505				€	12M
HA,Q,F	29/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.46				€	12M
HA,Q,F	29/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	54.8				€	12M
HA,Q,F	29/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	663.6				GBP	12M
HA,Q,F	29/04/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.80	14.91				€	12M
HA,Q,F	29/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.32	21.76				€	12M
HA,Q,F	29/04/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.771				€	12M
HA,Q,F	29/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.00	4.33				€	12M
HA,Q,F	29/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	22.89				€	12M
HA,Q,F	29/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.10	4.222				€	12M
HA,Q,F	29/04/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.60	15.98				€	12M

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HA,Q,F	29/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	29/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	8.12			€	12M	
HA,Q,F	29/04/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.38 / 2.69			€	12M	
HA,Q,F	29/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.00	118.8	BUY	185.00	137.1	€	12M
HA,Q,F	29/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.00	120.1	BUY	185.00	139.3	€	12M
HA,Q,F	26/04/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	26/04/2024	Repsol	Company Update	Marco Cristofori		HOLD	16.50	15.005			€	12M	
HA,Q,F	26/04/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.00	116.9			€	12M	
HA,Q,F	26/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	26/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	116.9			€	12M	
HA,Q,F	26/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.10	9.38			€	12M	
HA,Q,F	26/04/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.30	30.88			€	12M	
HA,Q,F	26/04/2024	Deutsche Telekom	Equity Daily - Comment	Andrea Devita, CFA		HOLD	25.10	21.67			€	12M	
HA,Q,F	26/04/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.00	46.8			€	12M	
HA,Q,F	26/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.2			€	12M	
HA,Q,F	26/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.50	15.005			€	12M	
HA,Q,F	26/04/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		45.8			€	12M	
HA,Q,F	26/04/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.10	7.505			€	12M	
HA,Q,F	26/04/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.80	17.35			€	12M	
HA,Q,F	26/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	26/04/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	8.31 / 2.68			€	12M	
HA,Q,F	25/04/2024	Maire	Company Update	Marco Cristofori		BUY	8.50	7.41			€	12M	
HA,Q,F	25/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.00	67.73			€	12M	
HA,Q,F	25/04/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.10	9.488			€	12M	
HA,Q,F	25/04/2024	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		45.8			€	12M	
HA,Q,F	25/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	25/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	118.4			€	12M	
HA,Q,F	25/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	25/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.00	67.73			€	12M	
HA,Q,F	25/04/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		SELL	18.50	18.94			€	12M	
HA,Q,F	25/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	18.30	11.35			€	12M	
HA,Q,F	25/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.236			€	12M	
HA,Q,F	25/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.60	24.24			€	12M	
HA,Q,F	25/04/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.00	6.0			€	12M	
HA,Q,F	25/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	1.80	1.102			€	12M	
HA,Q,F	25/04/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	5.16			€	12M	
HA,Q,F	25/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	8.50	7.41			€	12M	
HA,Q,F	25/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	35.99			€	12M	
HA,Q,F	25/04/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.20	64.76			€	12M	
HA,Q,F	25/04/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.235			€	12M	
HA,Q,F	25/04/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.40	61.1			HK\$	12M	
HA,Q,F	25/04/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.20	124.6			€	12M	
HA,Q,F	25/04/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	UR	1.635			€	12M	
HA,Q,F	25/04/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.10	7.6			€	12M	
HA,Q,F	25/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	25/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	67.91			€	12M	
HA,Q,F	25/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.00	120.1	BUY	185.00	139.3	€	12M
HA,Q,F	25/04/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.188			10.0	€	12M
HA,Q,F	24/04/2024	Pirelli	Company Update	Monica Bosio		BUY	6.90	5.988			€	12M	
HA,Q,F	24/04/2024	EdiliziAcrobatica	Company Update	Giada Cabrino		BUY	18.30	11.35			€	12M	

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HA,Q,F	24/04/2024	Innovatec	Company Update	Davide Rimini		BUY	1.80	1.102				€	12M
HA,Q,F	24/04/2024	Franchi Umberto Marmi	Company Update	Giada Cabrino		BUY	10.00	6.0				€	12M
HA,Q,F	24/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.00	121.35	BUY	185.00	140.2	€	12M
HA,Q,F	24/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	24/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.775				€	12M
HA,Q,F	24/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.32				€	12M
HA,Q,F	24/04/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.80	6.12				€	12M
HA,Q,F	24/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.52				€	12M
HA,Q,F	24/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.52				€	12M
HA,Q,F	24/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.60	24.34				€	12M
HA,Q,F	24/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.50	10.7				€	12M
HA,Q,F	24/04/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.666				€	12M
HA,Q,F	24/04/2024	KPN	Equity Daily - Comment	Andrea Devita, CFA		HOLD	3.80	3.395				€	12M
HA,Q,F	24/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.40	7.185				€	12M
HA,Q,F	24/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	35.43				€	12M
HA,Q,F	24/04/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.20	65.26				€	12M
HA,Q,F	24/04/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.90	5.988				€	12M
HA,Q,F	24/04/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.40	57.65				HK\$	12M
HA,Q,F	24/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.00	14.885				€	12M
HA,Q,F	24/04/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	22.1				€	12M
HA,Q,F	24/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.20	9.265				€	12M
HA,Q,F	24/04/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.7755				€	12M
HA,Q,F	24/04/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	1.6				€	12M
HA,Q,F	24/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.00	3.09				€	12M
HA,Q,F	24/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.228	BUY	0.40	0.238	€	12M
HA,Q,F	24/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.10	4.14				€	12M
HA,Q,F	24/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.92				€	12M
HA,Q,F	23/04/2024	Veolia	Company Update	Davide Candela		BUY	35.80	28.86				€	12M
HA,Q,F	23/04/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.30	29.68				€	12M
HA,Q,F	23/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	23/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.775				€	12M
HA,Q,F	23/04/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.30	31.46				€	12M
HA,Q,F	23/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.236				€	12M
HA,Q,F	23/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.52				€	12M
HA,Q,F	23/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.50	10.4				€	12M
HA,Q,F	23/04/2024	KPN	Equity Daily - Comment	Andrea Devita, CFA		HOLD	3.80	3.417				€	12M
HA,Q,F	23/04/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.10	1.67				€	12M
HA,Q,F	23/04/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino	Arianna Terazzi	BUY	1.90	1.22				€	12M
HA,Q,F	23/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.40	7.33				€	12M
HA,Q,F	23/04/2024	Orange	Equity Daily - Comment	Andrea Devita, CFA		BUY	14.00	11.04				€	12M
HA,Q,F	23/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.50	2.448				€	12M
HA,Q,F	23/04/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.44	52.6				€	12M
HA,Q,F	23/04/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.70	5.78				€	12M
HA,Q,F	23/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.00	3.08				€	12M
HA,Q,F	23/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.228	BUY	0.40	0.238	€	12M
HA,Q,F	23/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA									12M
HA,Q,F	23/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.92				€	12M
HA,Q,F	23/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	67.91				€	12M
HA,Q,F	23/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	67.91				€	12M
HA,Q,F	23/04/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	23/04/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.80	29.0				€	12M

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HA,Q,F	22/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.00	65.43			€	12M	
HA,Q,F	22/04/2024	OVS	Company Update	Luca Bacoccoli		BUY	4.50	2.38			€	12M	
HA,Q,F	22/04/2024	Lucisano Media Group	Company Update	Giada Cabrino	Arianna Terazzi	BUY	1.90	1.22			€	12M	
HA,Q,F	22/04/2024	Leone Film Group	Company Update	Giada Cabrino		BUY	2.10	1.67			€	12M	
HA,Q,F	22/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	22/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.6			€	12M	
HA,Q,F	22/04/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	7.00	6.39			€	12M	
HA,Q,F	22/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.00	65.43			€	12M	
HA,Q,F	22/04/2024	CNH Industrial / Iveco Group	Equity Daily - Comment	Renato Gargiulo		BUY / BUY	17.60 / 16.80	12.31 / 12.36			\$	12M	
HA,Q,F	22/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.10	9.476			€	12M	
HA,Q,F	22/04/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	53.4			€	12M	
HA,Q,F	22/04/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	10.50	9.5	BUY		€	12M	
HA,Q,F	22/04/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.50	10.25			€	12M	
HA,Q,F	22/04/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.4			€	12M	
HA,Q,F	22/04/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.00	3.135			€	12M	
HA,Q,F	22/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2218	BUY	0.40	0.2271	€	12M
HA,Q,F	22/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	22/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	35.275			€	12M	
HA,Q,F	22/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.00	121.2	BUY	185.00	141.3	€	12M
HA,Q,F	19/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	BUY	30.80	24.71			€	12M	
HA,Q,F	19/04/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	19/04/2024	Mediobanca	Company Update	Manuela Meroni		HOLD	13.90	13.58			€	12M	
HA,Q,F	19/04/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	229.00	204.7			€	12M	
HA,Q,F	19/04/2024	Banco BPM	Company Update	Manuela Meroni		BUY	7.00	6.354			€	12M	
HA,Q,F	19/04/2024	ErreDue	Company Update	Davide Rimini		BUY	10.50	9.55	BUY		€	12M	
HA,Q,F	19/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	19/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	19/04/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	5.44	3.52			€	12M	
HA,Q,F	19/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	19/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.00	204.7			€	12M	
HA,Q,F	19/04/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.20	22.53			€	12M	
HA,Q,F	19/04/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	1.80	1.53			€	12M	
HA,Q,F	19/04/2024	Medica	Equity Daily - Comment	Bruno Permutti		Under Review	UR	19.0			€	12M	
HA,Q,F	19/04/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.90	13.58			€	12M	
HA,Q,F	19/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.55		2.568	€	12M	
HA,Q,F	19/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	35.0			€	12M	
HA,Q,F	19/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.33			€	12M	
HA,Q,F	19/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.22			€	12M	
HA,Q,F	19/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	30.80	24.71			€	12M	
HA,Q,F	19/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.219	BUY	0.40	0.2246	€	12M
HA,Q,F	19/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.08			€	12M	
HA,Q,F	18/04/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.03	13.665			€	12M	
HA,Q,F	18/04/2024	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.80	5.786			€	12M	
HA,Q,F	18/04/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	108.00	99.85			€	12M	
HA,Q,F	18/04/2024	Bifire	Company Update	Giada Cabrino		BUY	5.44	3.52			€	12M	
HA,Q,F	18/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	18/04/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo							12M	
HA,Q,F	18/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.00	99.85			€	12M	
HA,Q,F	18/04/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.03	13.665			€	12M	
HA,Q,F	18/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.43			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	18/04/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.80	5.786			€	12M	
HA,Q,F	18/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.00	201.2			€	12M	
HA,Q,F	18/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.256		2.46	€	12M	
HA,Q,F	18/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.152			€	12M	
HA,Q,F	18/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.485			€	12M	
HA,Q,F	18/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.19			€	12M	
HA,Q,F	18/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2231	BUY	0.40	0.2322	€	12M
HA,Q,F	18/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.08			€	12M	
HA,Q,F	18/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	34.385			€	12M	
HA,Q,F	18/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	170.00	121.05	BUY	185.00	141.1	€	12M
HA,Q,F	17/04/2024	Michelin	Company Update	Monica Bosio		HOLD	35.00	34.59			€	12M	
HA,Q,F	17/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	17/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	17/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.00	98.55			€	12M	
HA,Q,F	17/04/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	65.48			€	12M	
HA,Q,F	17/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.10	8.944			€	12M	
HA,Q,F	17/04/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.7			€	12M	
HA,Q,F	17/04/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.7			€	12M	
HA,Q,F	17/04/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli								12M	
HA,Q,F	17/04/2024	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	1.85	1.538			€	12M	
HA,Q,F	17/04/2024	Medica	Equity Daily - Comment	Bruno Permutti	Alberto Francese	BUY	28.60	19.0			€	12M	
HA,Q,F	17/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.292		2.472	€	12M	
HA,Q,F	17/04/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	34.59			€	12M	
HA,Q,F	17/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.218			€	12M	
HA,Q,F	17/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	3.90	2.828			€	12M	
HA,Q,F	17/04/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.94			€	12M	
HA,Q,F	17/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	17/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	67.25			€	12M	
HA,Q,F	17/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	33.645			€	12M	
HA,Q,F	16/04/2024	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.00	2.78			€	12M	
HA,Q,F	16/04/2024	Newlat Food	Company Update	Arianna Terazzi		BUY	7.80	5.67			€	12M	
HA,Q,F	16/04/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.80	2.185			€	12M	
HA,Q,F	16/04/2024	Piaggio	Company Update	Monica Bosio		BUY	3.90	2.828			€	12M	
HA,Q,F	16/04/2024	Medica	Company Update	Bruno Permutti	Alberto Francese	BUY	28.60	19.0			€	12M	
HA,Q,F	16/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	16/04/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	16/04/2024	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.00	2.78			€	12M	
HA,Q,F	16/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.534			€	12M	
HA,Q,F	16/04/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	28.60	23.84			€	12M	
HA,Q,F	16/04/2024	Fincantieri / Leonardo	Equity Daily - Comment	Monica Bosio		HOLD / BUY	0.58 / 23.32	0.78 / 22.63			€	12M	
HA,Q,F	16/04/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.58			€	12M	
HA,Q,F	16/04/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.80	22.1			€	12M	
HA,Q,F	16/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.314		2.47	€	12M	
HA,Q,F	16/04/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.185			€	12M	
HA,Q,F	16/04/2024	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	14.40	14.6			€	12M	
HA,Q,F	16/04/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	7.80	5.67			€	12M	
HA,Q,F	16/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.828			€	12M	
HA,Q,F	16/04/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.00	50.7			€	12M	
HA,Q,F	16/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2261	BUY	0.40	0.2313	€	12M
HA,Q,F	16/04/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.90	7.376			€	12M	
HA,Q,F	16/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	15/04/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.00	65.36			€	12M	
HA,Q,F	15/04/2024	Prysmian	Company Update	Monica Bosio		BUY	54.00	48.52			€	12M	
HA,Q,F	15/04/2024	NB Aurora	Company Update	Alberto Francese		BUY	14.40	14.6			€	12M	
HA,Q,F	15/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	15/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	24.2			€	12M	
HA,Q,F	15/04/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.00	65.36			€	12M	
HA,Q,F	15/04/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	13.70	8.4		8.33	€	12M	
HA,Q,F	15/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.77			€	12M	
HA,Q,F	15/04/2024	Intermonte Partners	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	2.80	2.55			€	12M	
HA,Q,F	15/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.62	25.23			€	12M	
HA,Q,F	15/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2282	BUY	0.40	0.23	€	12M
HA,Q,F	15/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.06			€	12M	
HA,Q,F	15/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	34.045			€	12M	
HA,Q,F	12/04/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	170.00	123.0	BUY	185.00	146.6	€	12M
HA,Q,F	12/04/2024	Intermonte Partners	Company Update	Davide Rimini	Elena Perini, CFA	BUY	2.80	2.55			€	12M	
HA,Q,F	12/04/2024	F.I.L.A.	Company Update	Giada Cabrino		BUY	13.70	8.4		8.33	€	12M	
HA,Q,F	12/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.62	25.23			€	12M	
HA,Q,F	12/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	12/04/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	131.13			\$	12M	
HA,Q,F	12/04/2024	Davide Campari	Equity Daily - Comment	Luca Bacocoli		HOLD	10.10	8.972			€	12M	
HA,Q,F	12/04/2024	EdilizAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	11.85			€	12M	
HA,Q,F	12/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	229.00	201.4			€	12M	
HA,Q,F	12/04/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.00	99.4			€	12M	
HA,Q,F	12/04/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.62	25.15			€	12M	
HA,Q,F	12/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2303	BUY	0.40	0.2335	€	12M
HA,Q,F	12/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.10	3.93			€	12M	
HA,Q,F	12/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	12/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	33.97			€	12M	
HA,Q,F	12/04/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	27.7			€	12M	
HA,Q,F	12/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	170.00	123.0	BUY	185.00	146.6	€	12M
HA,Q,F	11/04/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.20	25.23			€	12M	
HA,Q,F	11/04/2024	Avio	Company Update	Bruno Permutti		HOLD	11.36	9.98			€	12M	
HA,Q,F	11/04/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	229.00	201.4			€	12M	
HA,Q,F	11/04/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.62	25.15			€	12M	
HA,Q,F	11/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/04/2024	Aena	Equity Daily - Comment	Luca Bacocoli		BUY	204.00	177.9			€	12M	
HA,Q,F	11/04/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	125.18			\$	12M	
HA,Q,F	11/04/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	11.36	9.98			€	12M	
HA,Q,F	11/04/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.31			€	12M	
HA,Q,F	11/04/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.20	21.2			€	12M	
HA,Q,F	11/04/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.80	2.12			€	12M	
HA,Q,F	11/04/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.5			€	12M	
HA,Q,F	11/04/2024	Construction	Equity Daily - Comment	Bruno Permutti								12M	
HA,Q,F	11/04/2024	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.30	14.1			€	12M	
HA,Q,F	11/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.358		2.528	€	12M	
HA,Q,F	11/04/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.00	48.52			€	12M	
HA,Q,F	11/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.00	15.66			€	12M	
HA,Q,F	11/04/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.00	15.66			€	12M	
HA,Q,F	11/04/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.128			€	12M	
HA,Q,F	11/04/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.50	40.9			€	12M	

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HA,Q,F	11/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	25.23			€	12M	
HA,Q,F	11/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA							€	12M	
HA,Q,F	11/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	11/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	124.0	BUY	187.00	147.0	€	12M
HA,Q,F	10/04/2024	Sicily By Car	Company Update	Arianna Terazzi	Alberto Francese	BUY	10.70	5.8			€	12M	
HA,Q,F	10/04/2024	Iniziativa Bresciane	Company Update	Davide Rimini		BUY	17.30	14.1			€	12M	
HA,Q,F	10/04/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.00	177.9			€	12M	
HA,Q,F	10/04/2024	Grifal	Company Update	Davide Rimini		BUY	2.80	2.12			€	12M	
HA,Q,F	10/04/2024	Eurocommercial Properties	Company Update	Arianna Terazzi		BUY	25.20	21.2			€	12M	
HA,Q,F	10/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	10/04/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.80	31.72			€	12M	
HA,Q,F	10/04/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	66.5			€	12M	
HA,Q,F	10/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	644.5			GBP	12M	
HA,Q,F	10/04/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.00	43.9			€	12M	
HA,Q,F	10/04/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	5.165			€	12M	
HA,Q,F	10/04/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.374			2.54	€	12M
HA,Q,F	10/04/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.0			€	12M	
HA,Q,F	10/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.05			€	12M	
HA,Q,F	10/04/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	10.70	5.8			€	12M	
HA,Q,F	10/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2356	BUY	0.40	0.2419	€	12M
HA,Q,F	10/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.02			€	12M	
HA,Q,F	10/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	124.75	BUY	187.00	147.6	€	12M
HA,Q,F	09/04/2024	Acea	Company Update	Davide Candela		HOLD	18.40	16.44			€	12M	
HA,Q,F	09/04/2024	Pattern	Company Update	Arianna Terazzi		BUY	7.00	6.0			€	12M	
HA,Q,F	09/04/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	644.5			GBP	12M	
HA,Q,F	09/04/2024	Continental	Company Update	Monica Bosio		HOLD	76.00	66.16			€	12M	
HA,Q,F	09/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	09/04/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	18.40	16.44			€	12M	
HA,Q,F	09/04/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.86			€	12M	
HA,Q,F	09/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.20	8.1			€	12M	
HA,Q,F	09/04/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.372			€	12M	
HA,Q,F	09/04/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.372			€	12M	
HA,Q,F	09/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	24.78			€	12M	
HA,Q,F	09/04/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.80	36.56			€	12M	
HA,Q,F	09/04/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.20	12.86			€	12M	
HA,Q,F	09/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	206.9			€	12M	
HA,Q,F	09/04/2024	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	1.85	1.596			€	12M	
HA,Q,F	09/04/2024	Financial Conference	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA								12M
HA,Q,F	09/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.752			€	12M	
HA,Q,F	09/04/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.30	14.36			€	12M	
HA,Q,F	09/04/2024	HSBC	Equity Daily - Comment	Alberto Cordara		BUY	770.00	644.5			GBP	12M	
HA,Q,F	09/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.05			€	12M	
HA,Q,F	09/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	10.20	10.75			€	12M	
HA,Q,F	09/04/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.50	42.25			€	12M	
HA,Q,F	09/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.00	3.495			€	12M	
HA,Q,F	09/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.247			€	12M	
HA,Q,F	09/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.247			€	12M	
HA,Q,F	09/04/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.76	8.82			€	12M	
HA,Q,F	09/04/2024	Telefonica	Equity Daily - Comment	Andrea Devita, CFA		HOLD	4.10	3.971			€	12M	
HA,Q,F	09/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.96			€	12M	
HA,Q,F	09/04/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	67.93			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	08/04/2024	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	5.00	4.344			€	12M	
HA,Q,F	08/04/2024	Fincobank	Special Event Company Comment	Elena Perini, CFA		BUY	14.30	14.255			€	12M	
HA,Q,F	08/04/2024	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.60	8.96			€	12M	
HA,Q,F	08/04/2024	Azimut Holding	Special Event Company Comment	Elena Perini, CFA		BUY	27.80	24.4			€	12M	
HA,Q,F	08/04/2024	Banca Generali	Special Event Company Comment	Elena Perini, CFA		HOLD	33.80	36.38			€	12M	
HA,Q,F	08/04/2024	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	10.80	10.22			€	12M	
HA,Q,F	08/04/2024	Generalfinance	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	12.50	9.94			€	12M	
HA,Q,F	08/04/2024	Banca Sistema	Special Event Company Comment	Davide Rimini		BUY	1.36	1.538			€	12M	
HA,Q,F	08/04/2024	illimity	Special Event Company Comment	Manuela Meroni		BUY	6.00	4.664			€	12M	
HA,Q,F	08/04/2024	Banca IFIS	Special Event Company Comment	Manuela Meroni		BUY	19.80	18.31			€	12M	
HA,Q,F	08/04/2024	BFF Bank	Special Event Company Comment	Manuela Meroni		BUY	13.20	12.73			€	12M	
HA,Q,F	08/04/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.00	124.2			€	12M	
HA,Q,F	08/04/2024	Eurotech	Company Update	Alberto Francese		BUY	1.85	1.596			€	12M	
HA,Q,F	08/04/2024	Financial Conference	Special Event Flash	Elena Perini, CFA	Manuela Meroni							12M	
HA,Q,F	08/04/2024	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	10.20	10.75			€	12M	
HA,Q,F	08/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/04/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	124.2			€	12M	
HA,Q,F	08/04/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.80	10.22			€	12M	
HA,Q,F	08/04/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	203.3			€	12M	
HA,Q,F	08/04/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.00	4.85			€	12M	
HA,Q,F	08/04/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela							12M	
HA,Q,F	08/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2256	BUY	0.40	0.2292	€	12M
HA,Q,F	08/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA								12M	
HA,Q,F	08/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	08/04/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	34.9			€	12M	
HA,Q,F	08/04/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	35.80	30.21			€	12M	
HA,Q,F	05/04/2024	Veolia	Company Update	Davide Candela		BUY	35.80	30.21			€	12M	
HA,Q,F	05/04/2024	illimity	Company Update	Manuela Meroni		BUY	6.00	4.85			€	12M	
HA,Q,F	05/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	05/04/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	15.348			€	12M	
HA,Q,F	05/04/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.00	4.248			€	12M	
HA,Q,F	05/04/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	4.85			€	12M	
HA,Q,F	05/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.32	23.08			€	12M	
HA,Q,F	05/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.665			€	12M	
HA,Q,F	05/04/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.07			€	12M	
HA,Q,F	05/04/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.90	7.716			€	12M	
HA,Q,F	05/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	05/04/2024	Vodafone	Equity Daily - Comment	Andrea Devita, CFA		BUY	90.00	70.1			GBp	12M	
HA,Q,F	04/04/2024	Orange	Company Note - IOC	Andrea Devita, CFA		BUY	14.00	10.855			€	12M	
HA,Q,F	04/04/2024	Deutsche Telekom	Company Note - IOC	Andrea Devita, CFA		HOLD	25.10	22.28			€	12M	
HA,Q,F	04/04/2024	Vodafone	Company Note - IOC	Andrea Devita, CFA		BUY	90.00	71.2			GBp	12M	
HA,Q,F	04/04/2024	BT Group	Company Note - IOC	Andrea Devita, CFA		BUY	147.00	104.7			GBp	12M	
HA,Q,F	04/04/2024	European Telecoms	Aggregate Report	Andrea Devita, CFA								12M	
HA,Q,F	04/04/2024	Telecom Italia	Aggregate Company Section	Andrea Devita, CFA		BUY	0.40	0.2215	BUY	0.40	0.2228	€	12M
HA,Q,F	04/04/2024	KPN	Company Note - IOC	Andrea Devita, CFA		HOLD	3.80	3.418			€	12M	
HA,Q,F	04/04/2024	Telefonica	Company Note - IOC	Andrea Devita, CFA		HOLD	4.10				€	12M	
HA,Q,F	04/04/2024	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.00	4.2			€	12M	
HA,Q,F	04/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	04/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	11.20	7.69			€	12M	
HA,Q,F	04/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	24.0			€	12M	

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HA,Q,F	04/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	108.00	101.8			€	12M	
HA,Q,F	04/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	11.65			€	12M	
HA,Q,F	04/04/2024	Telecom Services	Equity Daily - Comment	Andrea Devita, CFA								12M	
HA,Q,F	04/04/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.40	7.845			€	12M	
HA,Q,F	04/04/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.53			€	12M	
HA,Q,F	04/04/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.432			€	12M	
HA,Q,F	04/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	25.015			€	12M	
HA,Q,F	04/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.233	BUY	0.40	0.234	€	12M
HA,Q,F	04/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.04			€	12M	
HA,Q,F	04/04/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	28.5			€	12M	
HA,Q,F	03/04/2024	Buzzi Unicem	Company Update	Bruno Permutti		HOLD	40.50	35.08			14.22	€	12M
HA,Q,F	03/04/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.76	9.04			€	12M	
HA,Q,F	03/04/2024	Altea Green Power	Company Update	Davide Rimini		BUY	11.20	7.69			€	12M	
HA,Q,F	03/04/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.80	24.0			€	12M	
HA,Q,F	03/04/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	108.00	101.8			€	12M	
HA,Q,F	03/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	03/04/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	03/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	24.0			€	12M	
HA,Q,F	03/04/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	6.234			€	12M	
HA,Q,F	03/04/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.20	12.32			€	12M	
HA,Q,F	03/04/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	40.50	35.08			14.22	€	12M
HA,Q,F	03/04/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.70	9.0			€	12M	
HA,Q,F	03/04/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.00	391.3			€	12M	
HA,Q,F	03/04/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.20	23.46			€	12M	
HA,Q,F	03/04/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.32	22.98			€	12M	
HA,Q,F	03/04/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.374			€	12M	
HA,Q,F	03/04/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.874			€	12M	
HA,Q,F	03/04/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	25.48			€	12M	
HA,Q,F	03/04/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.76	9.04			€	12M	
HA,Q,F	03/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2215	BUY	0.40	0.2228	€	12M
HA,Q,F	03/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	03/04/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	7.76			€	12M	
HA,Q,F	02/04/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.80	25.18			€	12M	
HA,Q,F	02/04/2024	Generali	Company Update	Elena Perini, CFA		BUY	25.20	23.46			€	12M	
HA,Q,F	02/04/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	02/04/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	18.80	19.8			€	12M	
HA,Q,F	02/04/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.20	7.92			€	12M	
HA,Q,F	02/04/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.00	12.68			€	12M	
HA,Q,F	02/04/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.10	7.88			€	12M	
HA,Q,F	02/04/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	02/04/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo							12M	
HA,Q,F	02/04/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	25.18			€	12M	
HA,Q,F	02/04/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.00	106.0			€	12M	
HA,Q,F	02/04/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		Under Review	UR	36.4			14.22	€	12M
HA,Q,F	02/04/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	11.5			€	12M	
HA,Q,F	02/04/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.774			€	12M	
HA,Q,F	02/04/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.68			€	12M	
HA,Q,F	02/04/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.30	5.62			€	12M	
HA,Q,F	02/04/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.20	1.18			€	12M	
HA,Q,F	02/04/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.60	1.894			€	12M	
HA,Q,F	02/04/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.60	1.894			€	12M	

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HA,Q,F	02/04/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.50	1.65			€	12M		
HA,Q,F	02/04/2024	Maire / Hera	Equity Daily - Comment	Marco Cristofori		BUY / BUY	7.40 / 3.70	7.27 / 3.27			€	12M		
HA,Q,F	02/04/2024	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.70	8.5			€	12M		
HA,Q,F	02/04/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		49.0			€	12M		
HA,Q,F	02/04/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	11.27			€	12M		
HA,Q,F	02/04/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.10	3.64			€	12M		
HA,Q,F	02/04/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.00	2.9			€	12M		
HA,Q,F	02/04/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2251	BUY	0.40	0.228	€	12M	
HA,Q,F	02/04/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M		
HA,Q,F	02/04/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.77 / 2.68			€	12M		
HA,Q,F	02/04/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	122.84	BUY	187.00	141.6	€	12M	
HA,Q,F	28/03/2024	Equity Post Results	Strategy Report	Giampaolo Trasi								€	12M	
HA,Q,F	28/03/2024	FNM	Company Update	Davide Rimini		BUY	0.63	0.434				€	12M	
HA,Q,F	28/03/2024	Aeroporto di Bologna	Company Update	Luca Bacocoli		HOLD	8.20	8.0				€	12M	
HA,Q,F	28/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								€	12M
HA,Q,F	28/03/2024	Aena	Equity Daily - Comment	Luca Bacocoli		BUY	203.80	182.0				€	12M	
HA,Q,F	28/03/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.00	12.7				€	12M	
HA,Q,F	28/03/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.735				€	12M	
HA,Q,F	28/03/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.199				€	12M	
HA,Q,F	28/03/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	3.56			14.22	€	12M	
HA,Q,F	28/03/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.80	37.82				€	12M	
HA,Q,F	28/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	14.57				€	12M	
HA,Q,F	28/03/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi									€	12M
HA,Q,F	28/03/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.00	406.2				€	12M	
HA,Q,F	28/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.63	0.434				€	12M	
HA,Q,F	28/03/2024	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.30	14.4				€	12M	
HA,Q,F	28/03/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									€	12M
HA,Q,F	28/03/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.60	1.895				€	12M	
HA,Q,F	28/03/2024	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino		BUY	2.10	1.31				€	12M	
HA,Q,F	28/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.224			2.4215	€	12M	
HA,Q,F	28/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.31				€	12M	
HA,Q,F	28/03/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	6.2				€	12M	
HA,Q,F	28/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.565				€	12M	
HA,Q,F	28/03/2024	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.00	2.885				€	12M	
HA,Q,F	27/03/2024	Prada	Company Update	Oriana Cardani, CFA		BUY	71.40	62.0				HK\$	12M	
HA,Q,F	27/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								€	12M
HA,Q,F	27/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.84				€	12M	
HA,Q,F	27/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	24.8				€	12M	
HA,Q,F	27/03/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	4.256				€	12M	
HA,Q,F	27/03/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	3.54				€	12M	
HA,Q,F	27/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	66.66				€	12M	
HA,Q,F	27/03/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.50	9.9				€	12M	
HA,Q,F	27/03/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.70	3.272				€	12M	
HA,Q,F	27/03/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	4.586				€	12M	
HA,Q,F	27/03/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	16.2				€	12M	
HA,Q,F	27/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.555				€	12M	
HA,Q,F	27/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.40	62.0				HK\$	12M	
HA,Q,F	27/03/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.15				€	12M	
HA,Q,F	27/03/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.15				€	12M	
HA,Q,F	27/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.04				€	12M	
HA,Q,F	27/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	34.52				€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	27/03/2024	Witt	Equity Daily - Comment	Gabriele Berti		BUY	26.70	17.9			€	12M	
HA,Q,F	26/03/2024	Rai Way	Company Update	Antonella Frongillo		BUY	6.30	4.88			€	12M	
HA,Q,F	26/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	26/03/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	9.39			€	12M	
HA,Q,F	26/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	6.67			€	12M	
HA,Q,F	26/03/2024	Eni / Fincantieri	Equity Daily - Comment	Marco Cristofori		HOLD / HOLD	16.10 / 0.58	14.55 / 0.67			€	12M	
HA,Q,F	26/03/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.80	2.04			€	12M	
HA,Q,F	26/03/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.70	3.29			€	12M	
HA,Q,F	26/03/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	16.0			€	12M	
HA,Q,F	26/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1			€	12M	
HA,Q,F	26/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.00	15.36			€	12M	
HA,Q,F	26/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.76	9.18			€	12M	
HA,Q,F	26/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2242	BUY	0.40	0.2264	€	12M
HA,Q,F	26/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.02			€	12M	
HA,Q,F	26/03/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	63.23			€	12M	
HA,Q,F	25/03/2024	Rai Way	Company Update	Antonella Frongillo		BUY	6.30	4.8			€	12M	
HA,Q,F	25/03/2024	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	7.00	6.68			€	12M	
HA,Q,F	25/03/2024	Openjobmetis	Company Update	Davide Rimini		Tender Shares	0.00	16.1			€	12M	
HA,Q,F	25/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	25/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.88	1.6165			€	12M	
HA,Q,F	25/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.00	101.3			€	12M	
HA,Q,F	25/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.60	3.81			€	12M	
HA,Q,F	25/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	239.00	200.6			CHF	12M	
HA,Q,F	25/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.20	23.2			€	12M	
HA,Q,F	25/03/2024	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	25/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.80	23.8			€	12M	
HA,Q,F	25/03/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	16.0			€	12M	
HA,Q,F	25/03/2024	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		Under Review	UR	1.39			€	12M	
HA,Q,F	25/03/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	4.8			€	12M	
HA,Q,F	25/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.70	4.9			€	12M	
HA,Q,F	25/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.76	9.7			€	12M	
HA,Q,F	25/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2152	BUY	0.40	0.2195	€	12M
HA,Q,F	25/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	42.82			€	12M	
HA,Q,F	25/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	118.08	BUY	187.00	137.6	€	12M
HA,Q,F	22/03/2024	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	28.70	22.85			€	12M	
HA,Q,F	22/03/2024	Gruppo MutuiOnline	Special Event Company Comment	Giada Cabrino		BUY	33.60	36.7			€	12M	
HA,Q,F	22/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	22/03/2024	ENAV	Company Update	Luca Bacoccoli		BUY	5.10	3.53			€	12M	
HA,Q,F	22/03/2024	Equita Group	Company Update	Davide Rimini		BUY	4.60	3.81			€	12M	
HA,Q,F	22/03/2024	Italy's STAR Segment	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	22/03/2024	Eurotech	Special Event Company Comment	Alberto Francese		HOLD	2.50	1.76			€	12M	
HA,Q,F	22/03/2024	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.30	2.8			€	12M	
HA,Q,F	22/03/2024	A2A	Company Update	Davide Candela		HOLD	1.88	1.6165			€	12M	
HA,Q,F	22/03/2024	Irce	Special Event Company Comment	Arianna Terazzi		BUY	3.02	2.05			€	12M	
HA,Q,F	22/03/2024	IGD	Special Event Company Comment	Arianna Terazzi		HOLD	1.80	1.45			€	12M	
HA,Q,F	22/03/2024	Sogefi	Special Event Company Comment	Monica Bosio	Renato Gargiulo	BUY	4.00	3.155			€	12M	
HA,Q,F	22/03/2024	Datalogic	Special Event Company Comment	Alberto Francese		BUY	6.90	5.08			€	12M	
HA,Q,F	22/03/2024	Cementir Holding	Special Event Company Comment	Bruno Permutti		BUY	10.10	9.67			€	12M	
HA,Q,F	22/03/2024	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	14.50	7.79			8.33	€	12M
HA,Q,F	22/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M

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HA,Q,F	22/03/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.246			€	12M	
HA,Q,F	22/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.53			€	12M	
HA,Q,F	22/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.07			€	12M	
HA,Q,F	22/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	14.36			€	12M	
HA,Q,F	22/03/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.00	20.54			€	12M	
HA,Q,F	22/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	51.00	48.14			€	12M	
HA,Q,F	22/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.067			2.232	€	12M
HA,Q,F	22/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.20	131.0			€	12M	
HA,Q,F	22/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.70	4.61			€	12M	
HA,Q,F	22/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	14.77			€	12M	
HA,Q,F	21/03/2024	Generalfinance	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	12.50	10.4			€	12M	
HA,Q,F	21/03/2024	Wiiit	Special Event Company Comment	Gabriele Berti		BUY	26.70	17.34			€	12M	
HA,Q,F	21/03/2024	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.00	6.13			€	12M	
HA,Q,F	21/03/2024	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.80	7.84			€	12M	
HA,Q,F	21/03/2024	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	17.50	13.0			€	12M	
HA,Q,F	21/03/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	51.00	48.14			€	12M	
HA,Q,F	21/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/03/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.10	8.02			€	12M	
HA,Q,F	21/03/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M
HA,Q,F	21/03/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo								12M
HA,Q,F	21/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.25			€	12M	
HA,Q,F	21/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.076			€	12M	
HA,Q,F	21/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.80	2.59			€	12M	
HA,Q,F	21/03/2024	Irce	Equity Daily - Comment	Arianna Terazzi		BUY	3.02	1.9			€	12M	
HA,Q,F	21/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.47			€	12M	
HA,Q,F	21/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.00	48.72			€	12M	
HA,Q,F	21/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.90	7.844			€	12M	
HA,Q,F	21/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	29.07			€	12M	
HA,Q,F	21/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	117.54	BUY	187.00	137.65	€	12M
HA,Q,F	20/03/2024	REVO Insurance	Special Event Company Comment	Elena Perini, CFA		BUY	11.60	9.06			€	12M	
HA,Q,F	20/03/2024	Equita Group	Special Event Company Comment	Davide Rimini		BUY	4.20	3.81			€	12M	
HA,Q,F	20/03/2024	Banca Sistema	Special Event Company Comment	Davide Rimini		BUY	1.36	1.24			€	12M	
HA,Q,F	20/03/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.20	131.8			€	12M	
HA,Q,F	20/03/2024	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	6.40	6.245			€	12M	
HA,Q,F	20/03/2024	MARR	Special Event Company Comment	Alberto Francese		BUY	16.00	11.08			€	12M	
HA,Q,F	20/03/2024	LU-VE	Special Event Company Comment	Alberto Francese		BUY	28.80	21.65			€	12M	
HA,Q,F	20/03/2024	Elica	Special Event Company Comment	Alberto Francese		BUY	2.30	1.855			€	12M	
HA,Q,F	20/03/2024	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	53.50	40.65			€	12M	
HA,Q,F	20/03/2024	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	25.00	18.47			€	12M	
HA,Q,F	20/03/2024	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	17.00	12.7			€	12M	
HA,Q,F	20/03/2024	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.40	5.395			€	12M	
HA,Q,F	20/03/2024	SECO	Special Event Company Comment	Arianna Terazzi		BUY	6.10	3.54			€	12M	
HA,Q,F	20/03/2024	Orsero	Special Event Company Comment	Gabriele Berti		BUY	26.00	13.9			€	12M	
HA,Q,F	20/03/2024	SeSa	Special Event Company Comment	Gabriele Berti		BUY	178.00	99.3			€	12M	
HA,Q,F	20/03/2024	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.80	2.25			€	12M	
HA,Q,F	20/03/2024	Avio	Special Event Company Comment	Bruno Permutti		HOLD	9.10	9.46			€	12M	
HA,Q,F	20/03/2024	Prysmian	Company Update	Monica Bosio		BUY	54.00	48.72			€	12M	
HA,Q,F	20/03/2024	Irce	Company Update	Arianna Terazzi		BUY	3.02	1.9			€	12M	
HA,Q,F	20/03/2024	Terna	Company Update	Davide Candela		HOLD	7.90	7.572			€	12M	
HA,Q,F	20/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M

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HA,Q,F	20/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	20/03/2024	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	2.50	2.155			€		12M
HA,Q,F	20/03/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.50	7.95			8.33	€	12M
HA,Q,F	20/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.625			€		12M
HA,Q,F	20/03/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.00	48.44			€		12M
HA,Q,F	20/03/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	5.66			€		12M
HA,Q,F	20/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.80	2.53			€		12M
HA,Q,F	20/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.20	68.5			€		12M
HA,Q,F	20/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.24			€		12M
HA,Q,F	20/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.93			€		12M
HA,Q,F	20/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	53.50	41.1			€		12M
HA,Q,F	20/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.572			€		12M
HA,Q,F	20/03/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.706			€		12M
HA,Q,F	20/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	117.28	BUY	187.00	138.2	€	12M
HA,Q,F	19/03/2024	Italy's STAR Segment	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	19/03/2024	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	17.00	12.52			€		12M
HA,Q,F	19/03/2024	Banca Sistema	Aggregate Company Section	Davide Rimini		BUY	1.36	1.238			€		12M
HA,Q,F	19/03/2024	Biesse	Aggregate Company Section	Alberto Francese		BUY	15.00	11.16			€		12M
HA,Q,F	19/03/2024	Cementir Holding	Aggregate Company Section	Bruno Permutti		BUY	10.10	9.29			€		12M
HA,Q,F	19/03/2024	Banca IFIS	Aggregate Company Section	Manuela Meroni		BUY	19.80	16.87			€		12M
HA,Q,F	19/03/2024	Amplifon	Aggregate Company Section	Bruno Permutti		HOLD	29.80	32.39			€		12M
HA,Q,F	19/03/2024	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.30	2.88			€		12M
HA,Q,F	19/03/2024	ilimity	Aggregate Company Section	Manuela Meroni		BUY	6.70	4.324			€		12M
HA,Q,F	19/03/2024	Generalfinance	Aggregate Company Section	Davide Rimini	Manuela Meroni	BUY	12.50	10.8			€		12M
HA,Q,F	19/03/2024	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	14.50	8.41			8.33	€	12M
HA,Q,F	19/03/2024	Interpump Group	Aggregate Company Section	Bruno Permutti		BUY	53.00	44.06			€		12M
HA,Q,F	19/03/2024	IGD	Aggregate Company Section	Arianna Terazzi	Davide Candela	HOLD	1.80	1.456			€		12M
HA,Q,F	19/03/2024	MARR	Aggregate Company Section	Alberto Francese		BUY	16.00	11.82			€		12M
HA,Q,F	19/03/2024	Datalogic	Aggregate Company Section	Alberto Francese		BUY	6.90	5.11			€		12M
HA,Q,F	19/03/2024	Orsero	Aggregate Company Section	Gabriele Berti		BUY	26.00	14.44			€		12M
HA,Q,F	19/03/2024	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	25.00	18.07			€		12M
HA,Q,F	19/03/2024	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.70	21.95			€		12M
HA,Q,F	19/03/2024	SeSa	Aggregate Company Section	Gabriele Berti		BUY	178.00	102.4			€		12M
HA,Q,F	19/03/2024	LU-VE	Aggregate Company Section	Alberto Francese		BUY	28.80	21.2			€		12M
HA,Q,F	19/03/2024	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	17.50	13.16			€		12M
HA,Q,F	19/03/2024	REVO Insurance	Aggregate Company Section	Elena Perini, CFA		BUY	11.60	9.04			€		12M
HA,Q,F	19/03/2024	Sogefi	Aggregate Company Section	Monica Bosio	Renato Gargiulo	BUY	4.00	3.1			€		12M
HA,Q,F	19/03/2024	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi		BUY	6.40	6.475			€		12M
HA,Q,F	19/03/2024	Witt	Aggregate Company Section	Gabriele Berti		BUY	26.70	17.36			€		12M
HA,Q,F	19/03/2024	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.40	5.095			€		12M
HA,Q,F	19/03/2024	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	53.50	41.1			€		12M
HA,Q,F	19/03/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.80	2.24			€		12M
HA,Q,F	19/03/2024	Triboo	Company Update	Gabriele Berti		BUY	1.40	0.706			€		12M
HA,Q,F	19/03/2024	Elica	Aggregate Company Section	Alberto Francese		BUY	2.30	1.89			€		12M
HA,Q,F	19/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	19/03/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	124.7			€		12M
HA,Q,F	19/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.90	2.385			€		12M
HA,Q,F	19/03/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.80	10.035			€		12M
HA,Q,F	19/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.074			€		12M
HA,Q,F	19/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.074			€		12M
HA,Q,F	19/03/2024	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	28.60	24.16			€		12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	19/03/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.50	8.41			8.33	€	12M
HA,Q,F	19/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.58	0.621				€	12M
HA,Q,F	19/03/2024	Fraport	Equity Daily - Comment	Luca Bacocoli		HOLD	58.00	51.58				€	12M
HA,Q,F	19/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	25.20	22.75				€	12M
HA,Q,F	19/03/2024	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	34.7				€	12M
HA,Q,F	19/03/2024	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	2.80	2.51				€	12M
HA,Q,F	19/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.37				€	12M
HA,Q,F	19/03/2024	Italy's STAR Segment	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	19/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	16.80	13.405				€	12M
HA,Q,F	19/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.80	21.2				€	12M
HA,Q,F	19/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.40	6.965				€	12M
HA,Q,F	19/03/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	6.41				€	12M
HA,Q,F	19/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.78				€	12M
HA,Q,F	19/03/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.10	3.41				€	12M
HA,Q,F	19/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacocoli		HOLD	8.10	8.4				€	12M
HA,Q,F	19/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.474				€	12M
HA,Q,F	19/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	14.28				€	12M
HA,Q,F	19/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M
HA,Q,F	19/03/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	62.63				€	12M
HA,Q,F	19/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	115.42	BUY	187.00	136.25	€	12M
HA,Q,F	18/03/2024	Datalogic	Company Update	Alberto Francese		BUY	6.90	5.11				€	12M
HA,Q,F	18/03/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.60	9.04				€	12M
HA,Q,F	18/03/2024	Saras	Company Update	Marco Cristofori		HOLD	1.75	1.7595				€	12M
HA,Q,F	18/03/2024	Salcef Group	Company Update	Davide Rimini		BUY	28.70	21.95				€	12M
HA,Q,F	18/03/2024	LU-VE	Company Update	Alberto Francese		BUY	28.80	21.2				€	12M
HA,Q,F	18/03/2024	Generali	Company Update	Elena Perini, CFA		BUY	25.20	22.73				€	12M
HA,Q,F	18/03/2024	Technoprobe	Company Update	Luca Bacocoli		HOLD	8.10	8.4				€	12M
HA,Q,F	18/03/2024	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	28.60	24.16				€	12M
HA,Q,F	18/03/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	16.80	13.405				€	12M
HA,Q,F	18/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	18/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.80	32.39				€	12M
HA,Q,F	18/03/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.00	11.68				€	12M
HA,Q,F	18/03/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.30	2.82				€	12M
HA,Q,F	18/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	6.90	5.11				€	12M
HA,Q,F	18/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.50	91.72				€	12M
HA,Q,F	18/03/2024	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.10	3.358				€	12M
HA,Q,F	18/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		HOLD	16.10	14.506				€	12M
HA,Q,F	18/03/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	208.2				€	12M
HA,Q,F	18/03/2024	Fraport	Equity Daily - Comment	Luca Bacocoli		HOLD	58.00	53.26				€	12M
HA,Q,F	18/03/2024	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	34.0				€	12M
HA,Q,F	18/03/2024	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	1.80	1.5				€	12M
HA,Q,F	18/03/2024	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.10	1.925				€	12M
HA,Q,F	18/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9235			2.138	€	12M
HA,Q,F	18/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.20	69.26				€	12M
HA,Q,F	18/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	9.04				€	12M
HA,Q,F	18/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	21.95				€	12M
HA,Q,F	18/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	42.0				€	12M
HA,Q,F	18/03/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.75	1.7595				€	12M
HA,Q,F	18/03/2024	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.10	3.448				€	12M
HA,Q,F	18/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacocoli		Under Review	UR	8.4				€	12M
HA,Q,F	18/03/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.474				€	12M

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HA,Q,F	18/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	18/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	113.78	BUY	187.00	131.9	€	12M
HA,Q,F	18/03/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.50	13.58			€	12M	
HA,Q,F	15/03/2024	SeSa	Company Update	Gabriele Berti		BUY	178.00	113.2			€	12M	
HA,Q,F	15/03/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	586.4			GBp	12M	
HA,Q,F	15/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	15/03/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	26.62	23.47			€	12M	
HA,Q,F	15/03/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.00	208.2			€	12M	
HA,Q,F	15/03/2024	Zignago Vetro	Company Update	Alberto Francese		BUY	17.50	13.58			€	12M	
HA,Q,F	15/03/2024	Cellularline	Company Update	Gabriele Berti		BUY	5.30	2.82			€	12M	
HA,Q,F	15/03/2024	Biesse	Company Update	Alberto Francese		BUY	15.00	11.68			€	12M	
HA,Q,F	15/03/2024	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	1.80	1.5			€	12M	
HA,Q,F	15/03/2024	Eni	Company Update	Marco Cristofori		HOLD	16.10	14.522			€	12M	
HA,Q,F	15/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	15/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.914			€	12M	
HA,Q,F	15/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	7.9			€	12M	
HA,Q,F	15/03/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.00	60.25			€	12M	
HA,Q,F	15/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.00	116.8			€	12M	
HA,Q,F	15/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	66.76			€	12M	
HA,Q,F	15/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.40	6.175			€	12M	
HA,Q,F	15/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.50	5.78			€	12M	
HA,Q,F	15/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	33.30	32.56			€	12M	
HA,Q,F	15/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.50	95.84			€	12M	
HA,Q,F	15/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.20	3.73			€	12M	
HA,Q,F	15/03/2024	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	33.0			€	12M	
HA,Q,F	15/03/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	586.4			GBp	12M	
HA,Q,F	15/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.235			€	12M	
HA,Q,F	15/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	13.56			€	12M	
HA,Q,F	15/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	16.00	10.9			€	12M	
HA,Q,F	15/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.205			€	12M	
HA,Q,F	15/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.00	14.96			€	12M	
HA,Q,F	15/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.71			€	12M	
HA,Q,F	15/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.178			€	12M	
HA,Q,F	15/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	22.1			€	12M	
HA,Q,F	15/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	41.7			€	12M	
HA,Q,F	15/03/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.7535			€	12M	
HA,Q,F	15/03/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	178.00	105.0			€	12M	
HA,Q,F	15/03/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	26.62	23.47			€	12M	
HA,Q,F	15/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.415			€	12M	
HA,Q,F	15/03/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	15/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	15/03/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.72			€	12M	
HA,Q,F	15/03/2024	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.00	9.76			€	12M	
HA,Q,F	15/03/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		2.454			7.9	€	12M
HA,Q,F	15/03/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.50	13.58			€	12M	
HA,Q,F	14/03/2024	Witt	Company Update	Gabriele Berti		BUY	26.70	18.36			€	12M	
HA,Q,F	14/03/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.40	5.045			€	12M	
HA,Q,F	14/03/2024	Valsoia	Company Update	Gabriele Berti		BUY	14.00	9.76			€	12M	
HA,Q,F	14/03/2024	Orsero	Company Update	Gabriele Berti		BUY	26.00	14.96			€	12M	
HA,Q,F	14/03/2024	MARR	Company Update	Alberto Francese		BUY	16.00	10.9			€	12M	
HA,Q,F	14/03/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	33.30	32.56			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	14/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	14/03/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.944			€	12M	
HA,Q,F	14/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	7.92			€	12M	
HA,Q,F	14/03/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	9.33			€	12M	
HA,Q,F	14/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.00	114.6			€	12M	
HA,Q,F	14/03/2024	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	2.81			€	12M	
HA,Q,F	14/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.318			€	12M	
HA,Q,F	14/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.978			€	12M	
HA,Q,F	14/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.20	3.74			€	12M	
HA,Q,F	14/03/2024	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.50	23.9			€	12M	
HA,Q,F	14/03/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	5.045			€	12M	
HA,Q,F	14/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.448			€	12M	
HA,Q,F	14/03/2024	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	33.1			€	12M	
HA,Q,F	14/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	12.17			€	12M	
HA,Q,F	14/03/2024	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.50	21.05			€	12M	
HA,Q,F	14/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.00	10.9			€	12M	
HA,Q,F	14/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.13			€	12M	
HA,Q,F	14/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2			€	12M	
HA,Q,F	14/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.00	14.96			€	12M	
HA,Q,F	14/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.20	132.5			€	12M	
HA,Q,F	14/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.82			€	12M	
HA,Q,F	14/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.175			€	12M	
HA,Q,F	14/03/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	22.45			€	12M	
HA,Q,F	14/03/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.0			€	12M	
HA,Q,F	14/03/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.49			€	12M	
HA,Q,F	14/03/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.645			€	12M	
HA,Q,F	14/03/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	14/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.04			€	12M	
HA,Q,F	14/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	32.15			€	12M	
HA,Q,F	14/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	172.00	120.88	BUY	187.00	138.35	€	12M
HA,Q,F	14/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	113.76	BUY	187.00	132.2	€	12M
HA,Q,F	14/03/2024	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	26.70	18.36			€	12M	
HA,Q,F	13/03/2024	BFF Bank	Company Note - IOC	Manuela Meroni		BUY	13.20	11.36			€	12M	
HA,Q,F	13/03/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	172.00	120.88	BUY	187.00	138.35	€	12M
HA,Q,F	13/03/2024	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	32.50	25.14			€	12M	
HA,Q,F	13/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	13/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.90	6.03			€	12M	
HA,Q,F	13/03/2024	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	9.13			€	12M	
HA,Q,F	13/03/2024	BFF Bank	Equity Daily - Comment	Manuela Meroni		BUY	13.20	11.36			€	12M	
HA,Q,F	13/03/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.00	59.71			€	12M	
HA,Q,F	13/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.80	32.28			€	12M	
HA,Q,F	13/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.692			€	12M	
HA,Q,F	13/03/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	4.98			€	12M	
HA,Q,F	13/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	239.00	191.8			CHF	12M	
HA,Q,F	13/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.45			€	12M	
HA,Q,F	13/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	22.42			€	12M	
HA,Q,F	13/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	5.35			€	12M	
HA,Q,F	13/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.32	20.01			€	12M	
HA,Q,F	13/03/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2			€	12M	
HA,Q,F	13/03/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.00	14.74			€	12M	
HA,Q,F	13/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.40	64.3			HK\$	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	13/03/2024	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.20	124.7			€	12M	
HA,Q,F	13/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.76			€	12M	
HA,Q,F	13/03/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.488			€	12M	
HA,Q,F	13/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2108	BUY	0.40	0.2161	€	12M
HA,Q,F	13/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	14.45			€	12M	
HA,Q,F	13/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	13/03/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.40	12.3			€	12M	
HA,Q,F	13/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.70	18.36			€	12M	
HA,Q,F	12/03/2024	Fincantieri	Company Update	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.575			€	12M	
HA,Q,F	12/03/2024	Prada	Company Update	Oriana Cardani, CFA		BUY	71.40	64.3			HK\$	12M	
HA,Q,F	12/03/2024	Flughafen Zuerich	Company Update	Luca Bacoccoli		BUY	239.00	191.8			CHF	12M	
HA,Q,F	12/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	12/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.20	1.6875			€	12M	
HA,Q,F	12/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	7.92			€	12M	
HA,Q,F	12/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.80	24.1			€	12M	
HA,Q,F	12/03/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.522			€	12M	
HA,Q,F	12/03/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.10	9.17			€	12M	
HA,Q,F	12/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	66.96			€	12M	
HA,Q,F	12/03/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.40	6.16			€	12M	
HA,Q,F	12/03/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.80	29.86			€	12M	
HA,Q,F	12/03/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.50	25.64			€	12M	
HA,Q,F	12/03/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.438			€	12M	
HA,Q,F	12/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.58	0.575			€	12M	
HA,Q,F	12/03/2024	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.30	13.145			€	12M	
HA,Q,F	12/03/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.46			€	12M	
HA,Q,F	12/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	22.3			€	12M	
HA,Q,F	12/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	5.35			€	12M	
HA,Q,F	12/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	23.32	19.85			€	12M	
HA,Q,F	12/03/2024	Media	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	12/03/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela							12M	
HA,Q,F	12/03/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.54			€	12M	
HA,Q,F	12/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	12/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.02			€	12M	
HA,Q,F	12/03/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.40	11.5			€	12M	
HA,Q,F	12/03/2024	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.00	9.6			€	12M	
HA,Q,F	12/03/2024	Wit	Equity Daily - Comment	Gabriele Berti		BUY	26.70	18.62			€	12M	
HA,Q,F	11/03/2024	Tinexta	Company Update	Gabriele Berti		BUY	25.00	17.73			€	12M	
HA,Q,F	11/03/2024	Utilities	Aggregate Report	Davide Candela	Marco Cristofori							12M	
HA,Q,F	11/03/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.80	24.36			€	12M	
HA,Q,F	11/03/2024	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.60	8.54			€	12M	
HA,Q,F	11/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/03/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.20	1.7365			€	12M	
HA,Q,F	11/03/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	203.80	175.65			€	12M	
HA,Q,F	11/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	29.80	32.8			€	12M	
HA,Q,F	11/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	7.90	5.82			€	12M	
HA,Q,F	11/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	7.90	5.82			€	12M	
HA,Q,F	11/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		HOLD	2.90	2.515			€	12M	
HA,Q,F	11/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	11/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.702			€	12M	
HA,Q,F	11/03/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.242			€	12M	
HA,Q,F	11/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.515			€	12M	

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HA,Q,F	11/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.00	189.4				CHF	12M
HA,Q,F	11/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	22.07				€	12M
HA,Q,F	11/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.75	0.69				€	12M
HA,Q,F	11/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	10.445				€	12M
HA,Q,F	11/03/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	5.35				€	12M
HA,Q,F	11/03/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.182				€	12M
HA,Q,F	11/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.222	BUY	0.40	0.2263	€	12M
HA,Q,F	11/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.00	17.73				€	12M
HA,Q,F	11/03/2024	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	19.30	14.75				€	12M
HA,Q,F	11/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M
HA,Q,F	11/03/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	36.50	30.785				€	12M
HA,Q,F	11/03/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	11/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	116.5	BUY	187.00	134.3	€	12M
HA,Q,F	08/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	08/03/2024	Telecom Italia	Company Update	Andrea Devita, CFA		BUY	0.40	0.2118	BUY	0.40	0.22	€	12M
HA,Q,F	08/03/2024	Aena	Company Update	Luca Bacoccoli		BUY	204.00	175.65				€	12M
HA,Q,F	08/03/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	10.445				€	12M
HA,Q,F	08/03/2024	tk nucera	Company Update	Marco Cristofori	Davide Candela	HOLD	19.30	14.75				€	12M
HA,Q,F	08/03/2024	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.75	0.69				€	12M
HA,Q,F	08/03/2024	Ascopiave	Company Update	Davide Candela		HOLD	2.90	2.515				€	12M
HA,Q,F	08/03/2024	Amplifon	Company Update	Bruno Permutti		HOLD	29.80	32.8				€	12M
HA,Q,F	08/03/2024	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	7.90	5.685				€	12M
HA,Q,F	08/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	08/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	UR	32.8				€	12M
HA,Q,F	08/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.515				€	12M
HA,Q,F	08/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.20	25.7				€	12M
HA,Q,F	08/03/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.80	34.99				€	12M
HA,Q,F	08/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	72.82				€	12M
HA,Q,F	08/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	71.94				€	12M
HA,Q,F	08/03/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	9.04				€	12M
HA,Q,F	08/03/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.85	HOLD	12.50	23.4	€	12M
HA,Q,F	08/03/2024	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.50	5.72				€	12M
HA,Q,F	08/03/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.632				€	12M
HA,Q,F	08/03/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	203.45				€	12M
HA,Q,F	08/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.51				€	12M
HA,Q,F	08/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.00	185.9				CHF	12M
HA,Q,F	08/03/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	4.558				€	12M
HA,Q,F	08/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.445				€	12M
HA,Q,F	08/03/2024	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio		BUY / BUY	23.32 / 14.10	20.77 / 11.96				€	12M
HA,Q,F	08/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.40	6.755				€	12M
HA,Q,F	08/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.20	55.65				HK\$	12M
HA,Q,F	08/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2118	BUY	0.40	0.22	€	12M
HA,Q,F	08/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.50	18.23				€	12M
HA,Q,F	08/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M
HA,Q,F	08/03/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.55 / 2.67				€	12M
HA,Q,F	08/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	116.54	BUY	187.00	134.9	€	12M
HA,Q,F	07/03/2024	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	111.00	111.7				€	12M
HA,Q,F	07/03/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.00	12.54				€	12M
HA,Q,F	07/03/2024	Continental	Company Update	Monica Bosio		HOLD	76.00	72.82				€	12M
HA,Q,F	07/03/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.55 / 2.67				€	12M

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HA,Q,F	07/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	07/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.30	14.45				€	12M
HA,Q,F	07/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.30	14.35				€	12M
HA,Q,F	07/03/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.00	30.66				€	12M
HA,Q,F	07/03/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.22				€	12M
HA,Q,F	07/03/2024	Ascopiave	Equity Daily - Comment	Davide Candela		Under Review	UR	2.355				€	12M
HA,Q,F	07/03/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.20	27.2				€	12M
HA,Q,F	07/03/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.80	10.025				€	12M
HA,Q,F	07/03/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	111.00	111.7				€	12M
HA,Q,F	07/03/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.03	12.54				€	12M
HA,Q,F	07/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.475				€	12M
HA,Q,F	07/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.509				€	12M
HA,Q,F	07/03/2024	Fincombank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.30	13.265				€	12M
HA,Q,F	07/03/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.00	189.6				CHF	12M
HA,Q,F	07/03/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	22.16				€	12M
HA,Q,F	07/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.505				€	12M
HA,Q,F	07/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	7.40	6.11				€	12M
HA,Q,F	07/03/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.9455			2.0925	€	12M
HA,Q,F	07/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.20	5.54				€	12M
HA,Q,F	07/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.39				€	12M
HA,Q,F	07/03/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.20	56.8				HK\$	12M
HA,Q,F	07/03/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	12.11				€	12M
HA,Q,F	07/03/2024	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.13				€	12M
HA,Q,F	07/03/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	25.0				€	12M
HA,Q,F	07/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2779	BUY	0.40	0.2891	€	12M
HA,Q,F	07/03/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.50	18.11				€	12M
HA,Q,F	07/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M
HA,Q,F	06/03/2024	Acea	Company Update	Davide Candela		HOLD	14.30	14.45				€	12M
HA,Q,F	06/03/2024	Maire	Company Update	Marco Cristofori		BUY	7.40	6.11				€	12M
HA,Q,F	06/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	06/03/2024	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	7.98				€	12M
HA,Q,F	06/03/2024	Aerospace&Defence	Equity Daily - Comment	Monica Bosio								€	12M
HA,Q,F	06/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.00	5.455				€	12M
HA,Q,F	06/03/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.00	11.72				€	12M
HA,Q,F	06/03/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	73.26				€	12M
HA,Q,F	06/03/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	18.50	20.34				€	12M
HA,Q,F	06/03/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.312				€	12M
HA,Q,F	06/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.475				€	12M
HA,Q,F	06/03/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.70	38.45				€	12M
HA,Q,F	06/03/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.505				€	12M
HA,Q,F	06/03/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.20	65.98				€	12M
HA,Q,F	06/03/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.80	2.145				€	12M
HA,Q,F	06/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.20	5.67				€	12M
HA,Q,F	06/03/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	12.24				€	12M
HA,Q,F	06/03/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	40.65				€	12M
HA,Q,F	06/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0				€	12M
HA,Q,F	06/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	119.16	BUY	187.00	138.8	€	12M
HA,Q,F	05/03/2024	Mondadori	Company Update	Antonella Frongillo		BUY	2.80	2.145				€	12M
HA,Q,F	05/03/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	18.50	20.34				€	12M
HA,Q,F	05/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	05/03/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	14.30	13.75			€	12M	
HA,Q,F	05/03/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	278.00	252.0			€	12M	
HA,Q,F	05/03/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.00	5.495			€	12M	
HA,Q,F	05/03/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.80	34.36			€	12M	
HA,Q,F	05/03/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA							€	12M	
HA,Q,F	05/03/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.00	11.63			€	12M	
HA,Q,F	05/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	96.50	92.48			€	12M	
HA,Q,F	05/03/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	59.6			€	12M	
HA,Q,F	05/03/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi							€	12M	
HA,Q,F	05/03/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.00	100.2			€	12M	
HA,Q,F	05/03/2024	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.30	12.94			€	12M	
HA,Q,F	05/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	5.32			€	12M	
HA,Q,F	05/03/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	5.465			€	12M	
HA,Q,F	05/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.958			€	12M	
HA,Q,F	05/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	54.00	46.01			€	12M	
HA,Q,F	05/03/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2826	BUY	0.40	0.2947	€	12M
HA,Q,F	05/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	05/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	28.97			€	12M	
HA,Q,F	05/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	172.00	120.68	BUY	187.00	142.5	€	12M
HA,Q,F	04/03/2024	Volkswagen	Company Update	Renato Gargiulo	Monica Bosio	BUY	172.00	119.16	BUY	187.00	139.9	€	12M
HA,Q,F	04/03/2024	Technogym	Company Update	Antonella Frongillo		HOLD	9.76	8.75			€	12M	
HA,Q,F	04/03/2024	Allianz	Company Update	Elena Perini, CFA		BUY	278.00	251.8			€	12M	
HA,Q,F	04/03/2024	Banca Generali	Company Update	Elena Perini, CFA		HOLD	33.80	34.36			€	12M	
HA,Q,F	04/03/2024	Prysmian	Company Update	Monica Bosio		BUY	54.00	46.01			€	12M	
HA,Q,F	04/03/2024	Diasorin	Company Update	Bruno Permutti		HOLD	96.50	92.48			€	12M	
HA,Q,F	04/03/2024	Equity Market	Strategy Report	Giampaolo Trasi							€	12M	
HA,Q,F	04/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team						€	12M	
HA,Q,F	04/03/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.10	8.2			€	12M	
HA,Q,F	04/03/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA							€	12M	
HA,Q,F	04/03/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.00	11.81			€	12M	
HA,Q,F	04/03/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	20.70	19.1			€	12M	
HA,Q,F	04/03/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.10	9.372			€	12M	
HA,Q,F	04/03/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.10	92.48			€	12M	
HA,Q,F	04/03/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	5.892			€	12M	
HA,Q,F	04/03/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4935			€	12M	
HA,Q,F	04/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.724			€	12M	
HA,Q,F	04/03/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA							€	12M	
HA,Q,F	04/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	23.32	20.24			€	12M	
HA,Q,F	04/03/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela						€	12M	
HA,Q,F	04/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	3.096			€	12M	
HA,Q,F	04/03/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	3.142			€	12M	
HA,Q,F	04/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	11.285			€	12M	
HA,Q,F	04/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.00	14.725			€	12M	
HA,Q,F	04/03/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	16.00	14.695			€	12M	
HA,Q,F	04/03/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.70	5.1			€	12M	
HA,Q,F	04/03/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	24.435			€	12M	
HA,Q,F	04/03/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.76	8.75			€	12M	
HA,Q,F	04/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	04/03/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori						€	12M	
HA,Q,F	04/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	172.00	119.16	BUY	187.00	139.9	€	12M
HA,Q,F	01/03/2024	Alkemy	Company Update	Gabriele Berti		BUY	17.00	11.5			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	01/03/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	01/03/2024	Corporación Acciona Energias Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	20.70	19.1				€	12M
HA,Q,F	01/03/2024	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.10	9.372				€	12M
HA,Q,F	01/03/2024	Repsol	Company Update	Marco Cristofori		HOLD	16.00	14.725				€	12M
HA,Q,F	01/03/2024	Leonardo	Company Update	Monica Bosio	Renato Gargiulo	BUY	23.32	19.755				€	12M
HA,Q,F	01/03/2024	Unicredit	Company Update	Manuela Meroni		BUY	36.50	30.91				€	12M
HA,Q,F	01/03/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	01/03/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.00	11.5				€	12M
HA,Q,F	01/03/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	33.90	32.71				€	12M
HA,Q,F	01/03/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.20	3.67				€	12M
HA,Q,F	01/03/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	40.70	35.73				€	12M
HA,Q,F	01/03/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.50	10.2				€	12M
HA,Q,F	01/03/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.71				€	12M
HA,Q,F	01/03/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.20	1.227				€	12M
HA,Q,F	01/03/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	11.38				€	12M
HA,Q,F	01/03/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.755				€	12M
HA,Q,F	01/03/2024	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.00	11.32				€	12M
HA,Q,F	01/03/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	34.19				€	12M
HA,Q,F	01/03/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.20	5.45				€	12M
HA,Q,F	01/03/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.84				€	12M
HA,Q,F	01/03/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	44.89				€	12M
HA,Q,F	01/03/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.06				€	12M
HA,Q,F	01/03/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	29.7				€	12M
HA,Q,F	01/03/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	125.34	BUY	170.70	145.25	€	12M
HA,Q,F	29/02/2024	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	16.50	11.5				€	12M
HA,Q,F	29/02/2024	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.40	5.205				€	12M
HA,Q,F	29/02/2024	SECO	Special Event Company Comment	Arianna Terazzi		BUY	6.10	3.68				€	12M
HA,Q,F	29/02/2024	Gruppo MutuiOnline	Special Event Company Comment	Giada Cabrino		BUY	33.60	34.9				€	12M
HA,Q,F	29/02/2024	Wit	Special Event Company Comment	Gabriele Berti		BUY	26.70	18.58				€	12M
HA,Q,F	29/02/2024	SeSa	Special Event Company Comment	Gabriele Berti		BUY	180.00	116.4				€	12M
HA,Q,F	29/02/2024	Technoprobe	Special Event Company Comment	Luca Bacoccoli		Under Review	UR	9.27				€	12M
HA,Q,F	29/02/2024	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	24.50	18.74				€	12M
HA,Q,F	29/02/2024	Digital Value	Special Event Company Comment	Gabriele Berti		BUY	115.00	59.3				€	12M
HA,Q,F	29/02/2024	Growens	Special Event Company Comment	Arianna Terazzi		BUY	7.00	5.2				€	12M
HA,Q,F	29/02/2024	Moncler	Company Update	Oriana Cardani, CFA		BUY	70.20	63.5				€	12M
HA,Q,F	29/02/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.515				€	12M
HA,Q,F	29/02/2024	Prysmian	Company Update	Monica Bosio		BUY	48.80	44.89				€	12M
HA,Q,F	29/02/2024	Veolia	Company Update	Davide Candela		BUY	34.70	29.7				€	12M
HA,Q,F	29/02/2024	IT Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	29/02/2024	AXA	Company Update	Elena Perini, CFA		HOLD	33.90	32.71				€	12M
HA,Q,F	29/02/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.20	128.5				€	12M
HA,Q,F	29/02/2024	Fresenius Medical Care	Company Update	Bruno Permutti		HOLD	40.70	35.73				€	12M
HA,Q,F	29/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	29/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.00	175.9				€	12M
HA,Q,F	29/02/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.50	11.5				€	12M
HA,Q,F	29/02/2024	Alifunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.34				€	12M
HA,Q,F	29/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.00	5.48				€	12M
HA,Q,F	29/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	34.33				€	12M
HA,Q,F	29/02/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.00	12.49				€	12M
HA,Q,F	29/02/2024	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela		SELL	20.70	19.97				€	12M

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HA,Q,F	29/02/2024	Transportation	Equity Daily - Comment	Luca Bacocoli									12M
HA,Q,F	29/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	12.50	10.3			€		12M
HA,Q,F	29/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	12.50	10.3			€		12M
HA,Q,F	29/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	10.615			€		12M
HA,Q,F	29/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.51			€		12M
HA,Q,F	29/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	UR	19.64			€		12M
HA,Q,F	29/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	70.20	63.5			€		12M
HA,Q,F	29/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.515			€		12M
HA,Q,F	29/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2856	BUY	0.40	0.2962	€	12M
HA,Q,F	29/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€		12M
HA,Q,F	29/02/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	26.56			€		12M
HA,Q,F	29/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	125.88	BUY	170.70	145.55	€	12M
HA,Q,F	29/02/2024	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.50	13.12			€		12M
HA,Q,F	28/02/2024	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	12.50	10.4			€		12M
HA,Q,F	28/02/2024	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	10.615			€		12M
HA,Q,F	28/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	28/02/2024	Aena	Equity Daily - Comment	Luca Bacocoli		BUY	199.00	173.8			€		12M
HA,Q,F	28/02/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.21			€		12M
HA,Q,F	28/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.214			€		12M
HA,Q,F	28/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	16.03	12.52			€		12M
HA,Q,F	28/02/2024	Davide Campari	Equity Daily - Comment	Luca Bacocoli		HOLD	10.40	9.836			€		12M
HA,Q,F	28/02/2024	De' Longhi	Equity Daily - Comment	Luca Bacocoli		HOLD	29.80	28.46			€		12M
HA,Q,F	28/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	5.94			€		12M
HA,Q,F	28/02/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	UR	1.88			€		12M
HA,Q,F	28/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.615			€		12M
HA,Q,F	28/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	62.7			€		12M
HA,Q,F	28/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.31			€		12M
HA,Q,F	28/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	44.29			€		12M
HA,Q,F	28/02/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.8			€		12M
HA,Q,F	28/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		HOLD	25.30	22.33			€		12M
HA,Q,F	28/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA						€		12M
HA,Q,F	28/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.02			€		12M
HA,Q,F	28/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	30.765			€		12M
HA,Q,F	28/02/2024	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	26.36			€		12M
HA,Q,F	28/02/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	29.52			€		12M
HA,Q,F	27/02/2024	IT Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	27/02/2024	SeSa	Aggregate Company Section	Gabriele Berti		BUY	180.00	117.8			€		12M
HA,Q,F	27/02/2024	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.40	5.13			€		12M
HA,Q,F	27/02/2024	Gruppo MutuiOnline	Aggregate Company Section	Giada Cabrino		BUY	33.60	31.8			€		12M
HA,Q,F	27/02/2024	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	16.50	11.96			€		12M
HA,Q,F	27/02/2024	Wiiit	Aggregate Company Section	Gabriele Berti		BUY	26.70	19.6			€		12M
HA,Q,F	27/02/2024	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	24.50	18.19			€		12M
HA,Q,F	27/02/2024	Technoprobe	Aggregate Company Section	Luca Bacocoli		Under Review	UR	9.315			€		12M
HA,Q,F	27/02/2024	SECO	Aggregate Company Section	Arianna Terazzi		BUY	6.10	3.29			€		12M
HA,Q,F	27/02/2024	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	114.20	124.5			€		12M
HA,Q,F	27/02/2024	Growens	Aggregate Company Section	Arianna Terazzi		BUY	7.00	5.22			€		12M
HA,Q,F	27/02/2024	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.00	60.7			€		12M
HA,Q,F	27/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	27/02/2024	Aena	Equity Daily - Comment	Luca Bacocoli		BUY	199.00	176.3			€		12M
HA,Q,F	27/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	32.375			€		12M
HA,Q,F	27/02/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	3.8345			€		12M

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HA,Q,F	27/02/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.00	56.39			€	12M	
HA,Q,F	27/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	16.03	12.55			€	12M	
HA,Q,F	27/02/2024	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.40	9.556			€	12M	
HA,Q,F	27/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.252			€	12M	
HA,Q,F	27/02/2024	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.20	3.65			€	12M	
HA,Q,F	27/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.80	10.4			€	12M	
HA,Q,F	27/02/2024	Information Technology	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team							12M	
HA,Q,F	27/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	5.13			€	12M	
HA,Q,F	27/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	44.29			€	12M	
HA,Q,F	27/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.32			€	12M	
HA,Q,F	27/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.32			€	12M	
HA,Q,F	27/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio		BUY	4.00	2.78			€	12M	
HA,Q,F	27/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	27/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	27/02/2024	Communications Infrastructure	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	26/02/2024	Recordati	Company Update	Bruno Permutti		HOLD	52.40	51.68			€	12M	
HA,Q,F	26/02/2024	Sogefi	Company Update	Monica Bosio	Renato Gargiulo	BUY	4.00	2.05			€	12M	
HA,Q,F	26/02/2024	Tenaris	Company Update	Marco Cristofori		BUY	21.80	16.42			€	12M	
HA,Q,F	26/02/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	15.80	12.7			€	12M	
HA,Q,F	26/02/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	3.8345			€	12M	
HA,Q,F	26/02/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.00	56.39			€	12M	
HA,Q,F	26/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	16.03	12.55			€	12M	
HA,Q,F	26/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	26/02/2024	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.50	11.8			€	12M	
HA,Q,F	26/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	246.5			€	12M	
HA,Q,F	26/02/2024	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	26/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	8.92			€	12M	
HA,Q,F	26/02/2024	Flughafen Zuerich	Equity Daily - Comment	Luca Bacoccoli		BUY	233.00	183.9			CHF	12M	
HA,Q,F	26/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.80	9.95			€	12M	
HA,Q,F	26/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	22.14			€	12M	
HA,Q,F	26/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.691			€	12M	
HA,Q,F	26/02/2024	IGD	Equity Daily - Comment	Arianna Terazzi		HOLD	UR	2.17			€	12M	
HA,Q,F	26/02/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	15.80	12.7			€	12M	
HA,Q,F	26/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	64.1			€	12M	
HA,Q,F	26/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.2			€	12M	
HA,Q,F	26/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	52.44	52.88			€	12M	
HA,Q,F	26/02/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	12.56			€	12M	
HA,Q,F	26/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	4.00	2.05			€	12M	
HA,Q,F	26/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	21.80	16.42			€	12M	
HA,Q,F	26/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.2			€	12M	
HA,Q,F	23/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	23/02/2024	Flughafen Zuerich	Company Update	Luca Bacoccoli		BUY	233.00	183.9			CHF	12M	
HA,Q,F	23/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	23/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	255.1			€	12M	
HA,Q,F	23/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	255.1			€	12M	
HA,Q,F	23/02/2024	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.00	11.49			€	12M	
HA,Q,F	23/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.23			€	12M	
HA,Q,F	23/02/2024	Equity Market	Equity Daily - Comment	Giampaolo Trasi								12M	
HA,Q,F	23/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	192.12			€	12M	
HA,Q,F	23/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.00	380.2			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	23/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.80	9.75			€	12M	
HA,Q,F	23/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	12.3			€	12M	
HA,Q,F	23/02/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	3.13			€	12M	
HA,Q,F	23/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.50	51.68			€	12M	
HA,Q,F	23/02/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.40	14.425			€	12M	
HA,Q,F	23/02/2024	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.67	1.91			€	12M	
HA,Q,F	23/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.50	16.12			€	12M	
HA,Q,F	23/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	23/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	122.4	BUY	170.70	139.2	€	12M
HA,Q,F	23/02/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.00	447.1			CHF	12M	
HA,Q,F	22/02/2024	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	423.00	447.1			CHF	12M	
HA,Q,F	22/02/2024	Piaggio	Company Update	Monica Bosio		BUY	4.10	3.13			€	12M	
HA,Q,F	22/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	22/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	127.2			€	12M	
HA,Q,F	22/02/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	249.4			€	12M	
HA,Q,F	22/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.00	5.675			€	12M	
HA,Q,F	22/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	123.39			\$	12M	
HA,Q,F	22/02/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo							12M	
HA,Q,F	22/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	31.175			€	12M	
HA,Q,F	22/02/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	15.00	12.25			€	12M	
HA,Q,F	22/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	3.5			€	12M	
HA,Q,F	22/02/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.80	28.48			€	12M	
HA,Q,F	22/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.30	1.915			€	12M	
HA,Q,F	22/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	189.44			€	12M	
HA,Q,F	22/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.5			€	12M	
HA,Q,F	22/02/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.0			€	12M	
HA,Q,F	22/02/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	643.8			GBP	12M	
HA,Q,F	22/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	11.065			€	12M	
HA,Q,F	22/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	5.01			€	12M	
HA,Q,F	22/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	5.01			€	12M	
HA,Q,F	22/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.11			€	12M	
HA,Q,F	22/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	43.63			€	12M	
HA,Q,F	22/02/2024	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.50	52.12			€	12M	
HA,Q,F	22/02/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.40	13.65			€	12M	
HA,Q,F	22/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.50	15.025			€	12M	
HA,Q,F	22/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	22/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	58.92			€	12M	
HA,Q,F	21/02/2024	A.L.A.	Company Update	Arianna Terazzi		BUY	18.80	16.8			€	12M	
HA,Q,F	21/02/2024	Generali	Aggregate Company Section Light	Elena Perini, CFA		BUY	23.00	20.93			€	12M	
HA,Q,F	21/02/2024	Allianz	Aggregate Company Section Light	Elena Perini, CFA		BUY	260.00	249.4			€	12M	
HA,Q,F	21/02/2024	AXA	Aggregate Company Section Light	Elena Perini, CFA		HOLD	31.00	31.165			€	12M	
HA,Q,F	21/02/2024	Zurich Insurance Group	Aggregate Company Section Light	Elena Perini, CFA		HOLD	423.00	443.9			CHF	12M	
HA,Q,F	21/02/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	643.8			GBP	12M	
HA,Q,F	21/02/2024	Prysmian	Company Update	Monica Bosio		BUY	48.80	43.63			€	12M	
HA,Q,F	21/02/2024	European Insurers	Aggregate Report	Elena Perini, CFA								12M	
HA,Q,F	21/02/2024	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.11			€	12M	
HA,Q,F	21/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.00	127.2			€	12M	
HA,Q,F	21/02/2024	Biesse	Company Update	Alberto Francese		BUY	15.00	12.25			€	12M	
HA,Q,F	21/02/2024	Elica	Company Update	Alberto Francese		BUY	2.30	1.915			€	12M	
HA,Q,F	21/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	21/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	18.80	16.8			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	21/02/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.20	1.677			€	12M	
HA,Q,F	21/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.80	16.45			€	12M	
HA,Q,F	21/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	3.56			€	12M	
HA,Q,F	21/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	17.60	12.15			\$	12M	
HA,Q,F	21/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	17.60	11.94			\$	12M	
HA,Q,F	21/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	5.903			€	12M	
HA,Q,F	21/02/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.70	8.6			€	12M	
HA,Q,F	21/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	188.84			€	12M	
HA,Q,F	21/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	188.84			€	12M	
HA,Q,F	21/02/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.316			€	12M	
HA,Q,F	21/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.501			€	12M	
HA,Q,F	21/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	21/02/2024	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.50	14.925			€	12M	
HA,Q,F	21/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	20/02/2024	Hera	Company Update	Davide Candela		BUY	3.70	3.17			€	12M	
HA,Q,F	20/02/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.00 / 2.66			€	12M	
HA,Q,F	20/02/2024	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	638.2			GBP	12M	
HA,Q,F	20/02/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.00	188.84			€	12M	
HA,Q,F	20/02/2024	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	17.60	12.15			\$	12M	
HA,Q,F	20/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	20/02/2024	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo							12M	
HA,Q,F	20/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	20/02/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.442			€	12M	
HA,Q,F	20/02/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.10	39.46			€	12M	
HA,Q,F	20/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	20.8			€	12M	
HA,Q,F	20/02/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.70	3.17			€	12M	
HA,Q,F	20/02/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	638.2			GBP	12M	
HA,Q,F	20/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	33.0			€	12M	
HA,Q,F	20/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	23.615			€	12M	
HA,Q,F	20/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	20/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	8.90 / 2.70	7.00 / 2.66			€	12M	
HA,Q,F	20/02/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	29.0			€	12M	
HA,Q,F	20/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	119.98	BUY	170.70	136.1	€	12M
HA,Q,F	19/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	19/02/2024	Ariston Holding	Equity Daily - Comment	Davide Rimini		BUY	9.00	5.685			€	12M	
HA,Q,F	19/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.36	1.18			€	12M	
HA,Q,F	19/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	19/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.154			€	12M	
HA,Q,F	19/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.604			€	12M	
HA,Q,F	19/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.50	25.36			€	12M	
HA,Q,F	19/02/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.10	38.99			€	12M	
HA,Q,F	19/02/2024	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	7.67			€	12M	
HA,Q,F	19/02/2024	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.30	2.23			€	12M	
HA,Q,F	19/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	
HA,Q,F	19/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	29.79			€	12M	
HA,Q,F	19/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	119.66	BUY	170.70	135.75	€	12M
HA,Q,F	16/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	16/02/2024	Stellantis	Company Update	Monica Bosio		HOLD	25.20	23.87			€	12M	
HA,Q,F	16/02/2024	Eni	Company Update	Marco Cristofori		BUY	20.00	14.604			€	12M	
HA,Q,F	16/02/2024	Banca Sistema	Company Update	Davide Rimini		BUY	1.36	1.18			€	12M	

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HA,Q,F	16/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	16/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	118.9			€	12M	12M
HA,Q,F	16/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	131.00	121.0			€	12M	12M
HA,Q,F	16/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.30	12.35			\$	12M	12M
HA,Q,F	16/02/2024	Eni / TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY / BUY	20.00 / 75.10	14.60 / 59.75			€	12M	12M
HA,Q,F	16/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	5.43			€	12M	12M
HA,Q,F	16/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4845			€	12M	12M
HA,Q,F	16/02/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.30	6.46			€	12M	12M
HA,Q,F	16/02/2024	Leone Film Group	Equity Daily - Comment	Giada Cabrino		BUY	2.50	1.8			€	12M	12M
HA,Q,F	16/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	35.00	33.51			€	12M	12M
HA,Q,F	16/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.035			€	12M	12M
HA,Q,F	16/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	42.93			€	12M	12M
HA,Q,F	16/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	44.1			€	12M	12M
HA,Q,F	16/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni		HOLD	25.30	21.84			€	12M	12M
HA,Q,F	16/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		HOLD	25.20	23.87			€	12M	12M
HA,Q,F	16/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.276	BUY	0.40	0.2843	€	12M
HA,Q,F	16/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	16.42			€	12M	12M
HA,Q,F	16/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.0			€	12M	12M
HA,Q,F	16/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.74 / 2.40			€	12M	12M
HA,Q,F	16/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.74 / 2.40			€	12M	12M
HA,Q,F	16/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	119.18	BUY	170.70	135.05	€	12M
HA,Q,F	15/02/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.00	190.72			€	12M	12M
HA,Q,F	15/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.00	118.9			€	12M	12M
HA,Q,F	15/02/2024	Stellantis	Company Update	Monica Bosio		BUY	21.20	22.575			€	12M	12M
HA,Q,F	15/02/2024	Michelin	Company Update	Monica Bosio		HOLD	35.00	33.51			€	12M	12M
HA,Q,F	15/02/2024	Esprinet	Company Update	Gabriele Berti		HOLD	5.40	5.43			€	12M	12M
HA,Q,F	15/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	15/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.10	15.55			€	12M	12M
HA,Q,F	15/02/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.10	7.6			€	12M	12M
HA,Q,F	15/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.106			€	12M	12M
HA,Q,F	15/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.30	12.55			\$	12M	12M
HA,Q,F	15/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	12.85			€	12M	12M
HA,Q,F	15/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.47			€	12M	12M
HA,Q,F	15/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	5.43			€	12M	12M
HA,Q,F	15/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	190.72			€	12M	12M
HA,Q,F	15/02/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.80	9.6			€	12M	12M
HA,Q,F	15/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.00	45.48			€	12M	12M
HA,Q,F	15/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	11.02			€	12M	12M
HA,Q,F	15/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	18.29			€	12M	12M
HA,Q,F	15/02/2024	Media	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	15/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.275	BUY	0.40	0.2864	€	12M
HA,Q,F	15/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	15/02/2024	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	8.24			€	12M	12M
HA,Q,F	15/02/2024	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.40	0.736			€	12M	12M
HA,Q,F	15/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	29.765			€	12M	12M
HA,Q,F	15/02/2024	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.72 / 2.42			€	12M	12M
HA,Q,F	15/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo		BUY	157.00	117.78	BUY	170.70	133.0	€	12M
HA,Q,F	14/02/2024	Cementir Holding	Company Update	Bruno Permutti		BUY	10.10	8.97			€	12M	12M
HA,Q,F	14/02/2024	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	6.40 / 2.40	5.72 / 2.42			€	12M	12M
HA,Q,F	14/02/2024	Triboo	Company Update	Gabriele Berti		BUY	1.40	0.736			€	12M	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	14/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	14/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacocoli		HOLD	131.00	120.2				€	12M
HA,Q,F	14/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.548				€	12M
HA,Q,F	14/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	10.10	8.97				€	12M
HA,Q,F	14/02/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo		BUY	15.30	12.42				\$	12M
HA,Q,F	14/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	12.0				€	12M
HA,Q,F	14/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.50	1.94				€	12M
HA,Q,F	14/02/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	191.0				€	12M
HA,Q,F	14/02/2024	Transportation	Equity Daily - Comment	Luca Bacocoli									12M
HA,Q,F	14/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.00	43.18				€	12M
HA,Q,F	14/02/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.992			2.064	€	12M
HA,Q,F	14/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.00	14.82				€	12M
HA,Q,F	14/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	22.64				€	12M
HA,Q,F	14/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA		BUY	0.40	0.2698	BUY	0.40	0.2786	€	12M
HA,Q,F	14/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	15.64				€	12M
HA,Q,F	14/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Tender Shares	TS	43.1				€	12M
HA,Q,F	14/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	75.10	60.3				€	12M
HA,Q,F	13/02/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	75.10	59.82				€	12M
HA,Q,F	13/02/2024	Orsero	Company Update	Gabriele Berti		BUY	25.00	14.82				€	12M
HA,Q,F	13/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	13/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.80	9.814				€	12M
HA,Q,F	13/02/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.50	1.965				€	12M
HA,Q,F	13/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.438				€	12M
HA,Q,F	13/02/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.374				€	12M
HA,Q,F	13/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	30.81				€	12M
HA,Q,F	13/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2				€	12M
HA,Q,F	13/02/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	6.20	5.34				€	12M
HA,Q,F	13/02/2024	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	5.00 / 3.40	4.36 / 2.22				€	12M
HA,Q,F	13/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.358				€	12M
HA,Q,F	13/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	14.94				€	12M
HA,Q,F	12/02/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.00	4.046				€	12M
HA,Q,F	12/02/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	14.10	10.58				€	12M
HA,Q,F	12/02/2024	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	10.80	9.814				€	12M
HA,Q,F	12/02/2024	Pirelli	Company Update	Monica Bosio		BUY	6.20	5.34				€	12M
HA,Q,F	12/02/2024	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.00	3.44				€	12M
HA,Q,F	12/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	12/02/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacocoli		HOLD	131.00	123.3				€	12M
HA,Q,F	12/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.046				€	12M
HA,Q,F	12/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.196				€	12M
HA,Q,F	12/02/2024	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	12/02/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.80	31.2			14.22	€	12M
HA,Q,F	12/02/2024	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	SELL	20.70	22.44				€	12M
HA,Q,F	12/02/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	12.0				€	12M
HA,Q,F	12/02/2024	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.10	3.258				€	12M
HA,Q,F	12/02/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.50	8.35			8.33	€	12M
HA,Q,F	12/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	53.00	42.23				€	12M
HA,Q,F	12/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.10	10.58				€	12M
HA,Q,F	12/02/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	31.32				€	12M
HA,Q,F	12/02/2024	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	42.03				€	12M
HA,Q,F	12/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	43.25				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	12/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.795			€	12M	
HA,Q,F	12/02/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.308			€	12M	
HA,Q,F	12/02/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		Under Review	UR	36.36			€	12M	
HA,Q,F	12/02/2024	Triboo	Equity Daily - Comment	Gabriele Berti		Under Review	UR	0.75			€	12M	
HA,Q,F	09/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	09/02/2024	Telecom Italia	Company Update	Andrea Devita, CFA	Antonella Frongillo	BUY	0.40	0.2649	BUY	0.40	0.2732	€	12M
HA,Q,F	09/02/2024	Banco BPM	Company Update	Manuela Meroni		BUY	6.40	5.086			€	12M	
HA,Q,F	09/02/2024	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	11.90	9.82			€	12M	
HA,Q,F	09/02/2024	Corporación Acciona Energías Renovables	Company Update	Davide Candela	Marco Cristofori	SELL	20.70	22.44			€	12M	
HA,Q,F	09/02/2024	Aeroports de Paris	Company Update	Luca Bacoccoli		HOLD	131.00	123.3			€	12M	
HA,Q,F	09/02/2024	Interpump Group	Company Update	Bruno Permutti		BUY	53.00	42.23			€	12M	
HA,Q,F	09/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	09/02/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.20	26.2			€	12M	
HA,Q,F	09/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	34.89			€	12M	
HA,Q,F	09/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.80	16.08			€	12M	
HA,Q,F	09/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.50	9.698			€	12M	
HA,Q,F	09/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.254			€	12M	
HA,Q,F	09/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.086			€	12M	
HA,Q,F	09/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	09/02/2024	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.80	31.8		14.22	€	12M	
HA,Q,F	09/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.80	9.95			€	12M	
HA,Q,F	09/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	8.5			€	12M	
HA,Q,F	09/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.50	26.58			€	12M	
HA,Q,F	09/02/2024	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	5.07			€	12M	
HA,Q,F	09/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	16.46			€	12M	
HA,Q,F	09/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	11.84			€	12M	
HA,Q,F	09/02/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	6.2			€	12M	
HA,Q,F	09/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	9.862			€	12M	
HA,Q,F	09/02/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.20	48.65			HK\$	12M	
HA,Q,F	09/02/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	9.02			€	12M	
HA,Q,F	09/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	43.95			€	12M	
HA,Q,F	09/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.662			€	12M	
HA,Q,F	09/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	22.135			€	12M	
HA,Q,F	09/02/2024	Telecom Italia	Equity Daily - Comment	Andrea Devita, CFA	Antonella Frongillo	BUY	0.40	0.2649	BUY	0.40	0.2732	€	12M
HA,Q,F	09/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	09/02/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.504			€	12M	
HA,Q,F	09/02/2024	tk nucera	Equity Daily - Comment	Marco Cristofori		HOLD	19.30	14.48			€	12M	
HA,Q,F	09/02/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	08/02/2024	Fincobank	Company Update	Elena Perini, CFA		BUY	14.30	12.92			€	12M	
HA,Q,F	08/02/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	25.30	22.24			€	12M	
HA,Q,F	08/02/2024	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.077			€	12M	
HA,Q,F	08/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	15.50	13.02			€	12M	
HA,Q,F	08/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/02/2024	Acea / Eni	Equity Daily - Comment	Davide Candela		HOLD / BUY	14.30 / 20.00	14.11 / 14.37			€	12M	
HA,Q,F	08/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.282			€	12M	
HA,Q,F	08/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	77.01			\$	12M	
HA,Q,F	08/02/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	35.84			€	12M	
HA,Q,F	08/02/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.80	16.17			€	12M	
HA,Q,F	08/02/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.50	9.574			€	12M	
HA,Q,F	08/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.56			€	12M	

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HA,Q,F	08/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.56			€	12M	
HA,Q,F	08/02/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.254			€	12M	
HA,Q,F	08/02/2024	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.022			€	12M	
HA,Q,F	08/02/2024	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.80	9.85			€	12M	
HA,Q,F	08/02/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	8.61			€	12M	
HA,Q,F	08/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4805			€	12M	
HA,Q,F	08/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.30	12.92			€	12M	
HA,Q,F	08/02/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	5.13			€	12M	
HA,Q,F	08/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.90	9.866			€	12M	
HA,Q,F	08/02/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	11.975			€	12M	
HA,Q,F	08/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	25.00	17.22			€	12M	
HA,Q,F	08/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	9.934			€	12M	
HA,Q,F	08/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.077			€	12M	
HA,Q,F	08/02/2024	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	42.6			€	12M	
HA,Q,F	08/02/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.645			€	12M	
HA,Q,F	08/02/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.348			€	12M	
HA,Q,F	08/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	25.30	22.24			€	12M	
HA,Q,F	08/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2679	No Rating	0.2779	€	12M	
HA,Q,F	08/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA						€	12M	
HA,Q,F	08/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.00	58.39			€	12M	
HA,Q,F	07/02/2024	Orsero	Company Update	Gabriele Berti		BUY	25.00	17.22			€	12M	
HA,Q,F	07/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team						€	12M	
HA,Q,F	07/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.3			€	12M	
HA,Q,F	07/02/2024	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	73.27			\$	12M	
HA,Q,F	07/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.373			€	12M	
HA,Q,F	07/02/2024	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela		HOLD	31.20	23.26			€	12M	
HA,Q,F	07/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.00	12.835			€	12M	
HA,Q,F	07/02/2024	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	14.10	10.935			€	12M	
HA,Q,F	07/02/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	16.7			€	12M	
HA,Q,F	07/02/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	58.38			€	12M	
HA,Q,F	07/02/2024	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.00	17.22			€	12M	
HA,Q,F	07/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.19			€	12M	
HA,Q,F	07/02/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.09			€	12M	
HA,Q,F	07/02/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	23.7			€	12M	
HA,Q,F	07/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2717	No Rating	0.2797	€	12M	
HA,Q,F	07/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.00	60.3			€	12M	
HA,Q,F	07/02/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori						€	12M	
HA,Q,F	06/02/2024	Société Générale	Company Update	Alberto Artoni	Alberto Cordara	HOLD	25.30	22.765			€	12M	
HA,Q,F	06/02/2024	Crédit Agricole	Company Update	Alberto Artoni	Alberto Cordara	BUY	15.50	13.056			€	12M	
HA,Q,F	06/02/2024	Fraport	Company Update	Luca Bacoccoli		HOLD	58.00	54.62			€	12M	
HA,Q,F	06/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team						€	12M	
HA,Q,F	06/02/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.2			€	12M	
HA,Q,F	06/02/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	30.41			€	12M	
HA,Q,F	06/02/2024	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.35			€	12M	
HA,Q,F	06/02/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	BUY	15.50	13.056			€	12M	
HA,Q,F	06/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.127			€	12M	
HA,Q,F	06/02/2024	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	5.12			€	12M	
HA,Q,F	06/02/2024	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.00	13.085			€	12M	
HA,Q,F	06/02/2024	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	58.00	54.62			€	12M	
HA,Q,F	06/02/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	16.245			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	06/02/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	16.7			€	12M	
HA,Q,F	06/02/2024	Société Générale	Equity Daily - Comment	Alberto Artoni	Alberto Cordara	HOLD	25.30	22.765			€	12M	
HA,Q,F	06/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	06/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	28.825			€	12M	
HA,Q,F	06/02/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	28.825			€	12M	
HA,Q,F	05/02/2024	Volkswagen	Company Note - IOC	Renato Gargiulo	Monica Bosio	BUY	156.60	119.8	BUY	170.70	131.85	€	12M
HA,Q,F	05/02/2024	Unicredit	Company Update	Manuela Meroni		BUY	30.00	26.665			€	12M	
HA,Q,F	05/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	05/02/2024	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.10	15.85			€	12M	
HA,Q,F	05/02/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.00	164.55			€	12M	
HA,Q,F	05/02/2024	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	05/02/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	05/02/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.182			€	12M	
HA,Q,F	05/02/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	23.00	20.61			€	12M	
HA,Q,F	05/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.75			€	12M	
HA,Q,F	05/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.122			€	12M	
HA,Q,F	05/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	21.25			€	12M	
HA,Q,F	05/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	05/02/2024	Volkswagen	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	157.00	119.8	BUY	170.70	131.85	€	12M
HA,Q,F	02/02/2024		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	02/02/2024	Ferrari	Company Update	Monica Bosio		HOLD	353.30	353.5			€	12M	
HA,Q,F	02/02/2024	Generali	Company Update	Elena Perini, CFA		BUY	23.00	20.48			€	12M	
HA,Q,F	02/02/2024	Unicredit	Strategy Report - Company Short	Manuela Meroni		BUY	30.00	26.505			€	12M	
HA,Q,F	02/02/2024	Mediobanca	Strategy Report - Company Short	Manuela Meroni		HOLD	12.70	12.085			€	12M	
HA,Q,F	02/02/2024	Banco BPM	Strategy Report - Company Short	Manuela Meroni		BUY	6.40	4.945			€	12M	
HA,Q,F	02/02/2024	Banca IFIS	Strategy Report - Company Short	Manuela Meroni		BUY	19.80	15.87			€	12M	
HA,Q,F	02/02/2024	ilimity	Strategy Report - Company Short	Manuela Meroni		BUY	6.70	5.025			€	12M	
HA,Q,F	02/02/2024	Credito Emiliano	Strategy Report - Company Short	Manuela Meroni		BUY	10.00	8.31			€	12M	
HA,Q,F	02/02/2024	Banks	Aggregate Report	Manuela Meroni								12M	
HA,Q,F	02/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	02/02/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.00	62.55			€	12M	
HA,Q,F	02/02/2024	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	76.2			€	12M	
HA,Q,F	02/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	353.00	353.5			€	12M	
HA,Q,F	02/02/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.487			€	12M	
HA,Q,F	02/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.76			€	12M	
HA,Q,F	02/02/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	16.70	13.19			€	12M	
HA,Q,F	02/02/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	02/02/2024	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	5.185			€	12M	
HA,Q,F	02/02/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.82			€	12M	
HA,Q,F	02/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.2			€	12M	
HA,Q,F	02/02/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	3.054			€	12M	
HA,Q,F	02/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.11			€	12M	
HA,Q,F	02/02/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	20.77			€	12M	
HA,Q,F	02/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2782	No Rating		0.2908	€	12M
HA,Q,F	02/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	02/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	01/02/2024	Telecoms Sector	Aggregate Report	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	01/02/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	16.70	13.19			€	12M	
HA,Q,F	01/02/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.00	62.55			€	12M	
HA,Q,F	01/02/2024	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.11			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	01/02/2024	Continental	Company Update	Monica Bosio		HOLD	76.00	76.2			€		12M
HA,Q,F	01/02/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	01/02/2024	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	3.4			€		12M
HA,Q,F	01/02/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.814			€		12M
HA,Q,F	01/02/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.50	27.2			€		12M
HA,Q,F	01/02/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.00	323.7			€		12M
HA,Q,F	01/02/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.76			€		12M
HA,Q,F	01/02/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	5.11			€		12M
HA,Q,F	01/02/2024	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.10	46.04			€		12M
HA,Q,F	01/02/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.90	9.912			€		12M
HA,Q,F	01/02/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.343			2.362	€	12M
HA,Q,F	01/02/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.1				€	12M
HA,Q,F	01/02/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.21			€		12M
HA,Q,F	01/02/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.18	1.11			€		12M
HA,Q,F	01/02/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2789	No Rating		0.2916	€	12M
HA,Q,F	01/02/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	01/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.00	60.1			€		12M
HA,Q,F	01/02/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.00	60.1			€		12M
HA,Q,F	31/01/2024	BNP Paribas	Company Update	Alberto Cordara	Alberto Artoni	BUY	71.00	62.2			€		12M
HA,Q,F	31/01/2024	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	16.70	13.116			€		12M
HA,Q,F	31/01/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	3.6595			€		12M
HA,Q,F	31/01/2024	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.18	1.009			€		12M
HA,Q,F	31/01/2024	TotalEnergies	Company Update	Marco Cristofori		BUY	76.00	60.43			€		12M
HA,Q,F	31/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	31/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M
HA,Q,F	31/01/2024	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Alberto Artoni	BUY	71.00	62.2			€		12M
HA,Q,F	31/01/2024	Construction	Equity Daily - Comment	Bruno Permutti									12M
HA,Q,F	31/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.80	29.78			€		12M
HA,Q,F	31/01/2024	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	65.0			€		12M
HA,Q,F	31/01/2024	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.50	2.3			€		12M
HA,Q,F	31/01/2024	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.70	9.0			€		12M
HA,Q,F	31/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.80	20.55			€		12M
HA,Q,F	31/01/2024	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	16.70	13.116			€		12M
HA,Q,F	31/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.836			€		12M
HA,Q,F	31/01/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3295			2.3595	€	12M
HA,Q,F	31/01/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M
HA,Q,F	31/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	4.985			€		12M
HA,Q,F	31/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	1.009			€		12M
HA,Q,F	31/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.273	No Rating		0.2836	€	12M
HA,Q,F	31/01/2024	TraWeil	Equity Daily - Comment	Giada Cabrino		BUY	13.80	8.22			€		12M
HA,Q,F	31/01/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.00	438.4				CHF	12M
HA,Q,F	30/01/2024	Aena	Company Update	Luca Bacoccoli		BUY	199.00	163.65			€		12M
HA,Q,F	30/01/2024	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	3.572			€		12M
HA,Q,F	30/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	30/01/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.918			€		12M
HA,Q,F	30/01/2024	Aena	Equity Daily - Comment	Luca Bacoccoli		BUY	199.00	163.65			€		12M
HA,Q,F	30/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio									12M
HA,Q,F	30/01/2024	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.80	15.78			€		12M
HA,Q,F	30/01/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.50	9.352			€		12M
HA,Q,F	30/01/2024	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	3.572			€		12M

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HA,Q,F	30/01/2024	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.50	12.14				€	12M
HA,Q,F	30/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M
HA,Q,F	30/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.92				€	12M
HA,Q,F	30/01/2024	ERG	Equity Daily - Comment	Davide Candela		BUY	32.50	26.96				€	12M
HA,Q,F	30/01/2024	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.00	86.38				€	12M
HA,Q,F	30/01/2024	Generalfinance	Equity Daily - Comment	Davide Rimini		BUY	11.80	9.5				€	12M
HA,Q,F	30/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.80	20.52				€	12M
HA,Q,F	30/01/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.20	1.4				€	12M
HA,Q,F	30/01/2024	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3415			2.341	€	12M
HA,Q,F	30/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	1.028				€	12M
HA,Q,F	30/01/2024	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.00	444.0				CHF	12M
HA,Q,F	29/01/2024	Saras	Company Update	Marco Cristofori		HOLD	1.71	1.65				€	12M
HA,Q,F	29/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	29/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.216				€	12M
HA,Q,F	29/01/2024	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	29/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.212				€	12M
HA,Q,F	29/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	29.80	29.72				€	12M
HA,Q,F	29/01/2024	Saras	Equity Daily - Comment	Marco Cristofori		HOLD	1.71	1.65				€	12M
HA,Q,F	29/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.00	4.514				€	12M
HA,Q,F	26/01/2024	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	35.50	33.22				€	12M
HA,Q,F	26/01/2024	Hera	Company Update	Davide Candela		BUY	3.70	3.1				€	12M
HA,Q,F	26/01/2024	F.I.L.A.	Company Update	Giada Cabrino		BUY	14.50	9.6			9.6	€	12M
HA,Q,F	26/01/2024	De' Longhi	Company Update	Luca Bacoccoli		HOLD	29.80	31.08				€	12M
HA,Q,F	26/01/2024	Snam	Company Update	Davide Candela		HOLD	5.00	4.496				€	12M
HA,Q,F	26/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	26/01/2024	Aeffe	Equity Daily - Comment	Arianna Terazzi		HOLD	0.90	0.905				€	12M
HA,Q,F	26/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	26/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.00	31.08				€	12M
HA,Q,F	26/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	14.50	9.6			9.6	€	12M
HA,Q,F	26/01/2024	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.71				€	12M
HA,Q,F	26/01/2024	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.80	2.41				€	12M
HA,Q,F	26/01/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.70	3.1				€	12M
HA,Q,F	26/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.27				€	12M
HA,Q,F	26/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.9655				€	12M
HA,Q,F	26/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	10.91				€	12M
HA,Q,F	26/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.496				€	12M
HA,Q,F	26/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	35.50	33.22				€	12M
HA,Q,F	26/01/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	29.29				€	12M
HA,Q,F	25/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	25/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	5.00	4.314				€	12M
HA,Q,F	25/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.50	84.3				€	12M
HA,Q,F	25/01/2024	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.00	30.6				€	12M
HA,Q,F	25/01/2024	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.10	84.48				€	12M
HA,Q,F	25/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.49				€	12M
HA,Q,F	25/01/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.50	3.344				€	12M
HA,Q,F	25/01/2024	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.00	309.2				€	12M
HA,Q,F	25/01/2024	Hera	Equity Daily - Comment	Davide Candela		BUY	3.50	2.962				€	12M
HA,Q,F	25/01/2024	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.30	2.128				€	12M
HA,Q,F	25/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	10.95				€	12M
HA,Q,F	25/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.627				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	25/01/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	9.685			€	12M	
HA,Q,F	25/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA						€	12M	
HA,Q,F	25/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.00	30.84			€	12M	
HA,Q,F	25/01/2024	Witt	Equity Daily - Comment	Gabriele Berti		BUY	26.70	18.14			€	12M	
HA,Q,F	24/01/2024	Eni	Company Update	Marco Cristofori		BUY	20.00	14.358			€	12M	
HA,Q,F	24/01/2024	Anima Holding	Company Update	Elena Perini, CFA		BUY	5.00	4.2			€	12M	
HA,Q,F	24/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	24/01/2024	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.335			€	12M	
HA,Q,F	24/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.00	14.358			€	12M	
HA,Q,F	24/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.60	1.859			€	12M	
HA,Q,F	24/01/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.90	9.31			€	12M	
HA,Q,F	24/01/2024	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	16.135			€	12M	
HA,Q,F	24/01/2024	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.295			€	12M	
HA,Q,F	24/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.205			€	12M	
HA,Q,F	24/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.607			€	12M	
HA,Q,F	24/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2897	No Rating		0.3036	€	12M
HA,Q,F	24/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.00	31.2			€	12M	
HA,Q,F	23/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	23/01/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	10.10	9.0			€	12M	
HA,Q,F	23/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.176			€	12M	
HA,Q,F	23/01/2024	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	8.45			€	12M	
HA,Q,F	23/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.40	14.34			€	12M	
HA,Q,F	23/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	9.22			9.22	€	12M
HA,Q,F	23/01/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.513			€	12M	
HA,Q,F	23/01/2024	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.30	6.8			€	12M	
HA,Q,F	23/01/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.00	5.32			€	12M	
HA,Q,F	23/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.804			€	12M	
HA,Q,F	23/01/2024	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.54			€	12M	
HA,Q,F	23/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	10.64			€	12M	
HA,Q,F	23/01/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.00	117.4			€	12M	
HA,Q,F	23/01/2024	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.40	4.65 / 2.20			€	12M	
HA,Q,F	23/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2868	No Rating		0.2988	€	12M
HA,Q,F	23/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	22/01/2024	Growens	Company Update	Arianna Terazzi		BUY	7.00	5.3			€	12M	
HA,Q,F	22/01/2024	Altea Green Power	Company Update	Davide Rimini		BUY	10.10	9.0			€	12M	
HA,Q,F	22/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	22/01/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.00	114.7			€	12M	
HA,Q,F	22/01/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.00	29.32			€	12M	
HA,Q,F	22/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.50	84.95			€	12M	
HA,Q,F	22/01/2024	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.796			€	12M	
HA,Q,F	22/01/2024	Crédit Agricole	Equity Daily - Comment	Alberto Artoni		BUY	15.50	13.23			€	12M	
HA,Q,F	22/01/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.6			€	12M	
HA,Q,F	22/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.60	1.877			€	12M	
HA,Q,F	22/01/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	51.44			€	12M	
HA,Q,F	22/01/2024	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	22.9			€	12M	
HA,Q,F	22/01/2024	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.734			€	12M	
HA,Q,F	22/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	19.67			€	12M	
HA,Q,F	22/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2831	No Rating		0.2964	€	12M
HA,Q,F	22/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	26.44			€	12M	
HA,Q,F	19/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	19/01/2024	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.00	29.76			€	12M	
HA,Q,F	19/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.40	14.608			€	12M	
HA,Q,F	19/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.40	14.608			€	12M	
HA,Q,F	19/01/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	30.52			€	12M	
HA,Q,F	19/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.155			€	12M	
HA,Q,F	19/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	4.855			€	12M	
HA,Q,F	19/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.923			€	12M	
HA,Q,F	19/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	10.8			€	12M	
HA,Q,F	19/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	19.838			€	12M	
HA,Q,F	19/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2818	No Rating		0.2937	€	12M
HA,Q,F	19/01/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.50	19.13			€	12M	
HA,Q,F	19/01/2024	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.00	30.88			€	12M	
HA,Q,F	18/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								
HA,Q,F	18/01/2024	Banks	Equity Daily - Comment	Manuela Meroni									
HA,Q,F	18/01/2024	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	30.05	HOLD	12.50	21.5	€	12M
HA,Q,F	18/01/2024	Insurance	Equity Daily - Comment	Elena Perini, CFA									
HA,Q,F	18/01/2024	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.90	9.25			€	12M	
HA,Q,F	18/01/2024	Repsol	Equity Daily - Comment	Marco Cristofori		HOLD	15.40	13.055			€	12M	
HA,Q,F	18/01/2024	Sicily By Car	Equity Daily - Comment	Arianna Terazzi		BUY	10.70	6.2			€	12M	
HA,Q,F	18/01/2024	Technoprobe	Equity Daily - Comment	Luca Bacoccoli		Under Review	UR	8.42			€	12M	
HA,Q,F	18/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.895			€	12M	
HA,Q,F	17/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								
HA,Q,F	17/01/2024	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.00	116.7			€	12M	
HA,Q,F	17/01/2024	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									
HA,Q,F	17/01/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.75			€	12M	
HA,Q,F	17/01/2024	Enel	Equity Daily - Comment	Davide Candela		BUY	7.50	6.75			€	12M	
HA,Q,F	17/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.40	14.932			€	12M	
HA,Q,F	17/01/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	213.00	176.58			€	12M	
HA,Q,F	17/01/2024	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	11.54			€	12M	
HA,Q,F	17/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2834	No Rating		0.2963	€	12M
HA,Q,F	17/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								
HA,Q,F	17/01/2024	TotalEnergies	Equity Daily - Comment	Marco Cristofori		BUY	76.00	59.58			€	12M	
HA,Q,F	17/01/2024	Utilities	Equity Daily - Comment	Davide Candela									
HA,Q,F	17/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								
HA,Q,F	17/01/2024	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.862			5.15	€	12M
HA,Q,F	16/01/2024	Utilities	Aggregate Report	Davide Candela									
HA,Q,F	16/01/2024	Iren	Company Update	Davide Candela		BUY	2.60	1.984			€	12M	
HA,Q,F	16/01/2024	Hera	Company Update	Davide Candela		BUY	3.50	3.03			€	12M	
HA,Q,F	16/01/2024	Acea	Company Update	Davide Candela		HOLD	14.30	13.93			€	12M	
HA,Q,F	16/01/2024	A2A	Company Update	Davide Candela		HOLD	2.20	1.855			€	12M	
HA,Q,F	16/01/2024	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	213.00	177.24			€	12M	
HA,Q,F	16/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team								
HA,Q,F	16/01/2024	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.20	1.855			€	12M	
HA,Q,F	16/01/2024	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	241.8			€	12M	
HA,Q,F	16/01/2024	Altea Green Power	Equity Daily - Comment	Davide Rimini		Under Review	UR	7.98			€	12M	
HA,Q,F	16/01/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	34.41			€	12M	
HA,Q,F	16/01/2024	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.382			€	12M	
HA,Q,F	16/01/2024	Transportation	Equity Daily - Comment	Luca Bacoccoli									
HA,Q,F	16/01/2024	FNM	Equity Daily - Comment	Davide Rimini		BUY	0.61	0.446			€	12M	
HA,Q,F	16/01/2024	Innovatec	Equity Daily - Comment	Davide Rimini		BUY	2.20	1.271			€	12M	

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HA,Q,F	16/01/2024	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.984			€	12M	
HA,Q,F	16/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.92			€	12M	
HA,Q,F	16/01/2024	Media	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	16/01/2024	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	14.7			€	12M	
HA,Q,F	16/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.0			€	12M	
HA,Q,F	16/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni		BUY	11.10	10.15			€	12M	
HA,Q,F	16/01/2024	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.20	43.45			HK\$	12M	
HA,Q,F	16/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.9705			€	12M	
HA,Q,F	16/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.6			€	12M	
HA,Q,F	15/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	15/01/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	27.20	24.54			€	12M	
HA,Q,F	15/01/2024	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.2			€	12M	
HA,Q,F	15/01/2024	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.50	3.492			€	12M	
HA,Q,F	15/01/2024	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni							12M	
HA,Q,F	15/01/2024	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.57			€	12M	
HA,Q,F	15/01/2024	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.4			€	12M	
HA,Q,F	15/01/2024	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	30.95			€	12M	
HA,Q,F	15/01/2024	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	53.74			€	12M	
HA,Q,F	15/01/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.968			€	12M	
HA,Q,F	15/01/2024	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.25			€	12M	
HA,Q,F	15/01/2024	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.00	116.9			€	12M	
HA,Q,F	15/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	20.455			€	12M	
HA,Q,F	15/01/2024	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2836	No Rating	0.2955	€	12M	
HA,Q,F	15/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	15/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	15/01/2024	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	29.25			€	12M	
HA,Q,F	12/01/2024	Veolia	Company Update	Davide Candela		BUY	34.70	28.54			€	12M	
HA,Q,F	12/01/2024	Michelin	Company Update	Monica Bosio		HOLD	31.80	31.01			€	12M	
HA,Q,F	12/01/2024	Azimut Holding	Company Update	Elena Perini, CFA		BUY	27.20	24.07			€	12M	
HA,Q,F	12/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	12/01/2024	Auto & Components	Equity Daily - Comment	Monica Bosio								12M	
HA,Q,F	12/01/2024	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	26.20	24.07			€	12M	
HA,Q,F	12/01/2024	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	33.54			€	12M	
HA,Q,F	12/01/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.30	11.62			\$	12M	
HA,Q,F	12/01/2024	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	13.4			€	12M	
HA,Q,F	12/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	611.4			GBp	12M	
HA,Q,F	12/01/2024	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.9			€	12M	
HA,Q,F	12/01/2024	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.50	18.53			€	12M	
HA,Q,F	12/01/2024	Toscana Aeroporti	Equity Daily - Comment	Luca Bacocoli		HOLD	12.40	12.0			€	12M	
HA,Q,F	12/01/2024	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	11/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/01/2024	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	29.535			€	12M	
HA,Q,F	11/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.737			€	12M	
HA,Q,F	11/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.40	14.884			€	12M	
HA,Q,F	11/01/2024	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.00	13.87			€	12M	
HA,Q,F	11/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.80	19.735			€	12M	
HA,Q,F	11/01/2024	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	5.38			€	12M	
HA,Q,F	11/01/2024	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	11.495			€	12M	
HA,Q,F	11/01/2024	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	6.5			€	12M	
HA,Q,F	11/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.205			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	11/01/2024	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.564			€	12M	
HA,Q,F	11/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.865			€	12M	
HA,Q,F	10/01/2024	Fincobank	Special Event Company Comment	Elena Perini, CFA		BUY	14.00	13.55			€	12M	
HA,Q,F	10/01/2024	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	11.00	11.93			€	12M	
HA,Q,F	10/01/2024	Banca Mediolanum	Special Event Company Comment	Elena Perini, CFA		BUY	9.50	8.826			€	12M	
HA,Q,F	10/01/2024	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	9.20	8.85			€	12M	
HA,Q,F	10/01/2024	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	114.20	117.6			€	12M	
HA,Q,F	10/01/2024	Interpump Group	Special Event Company Comment	Bruno Permutti		BUY	54.10	46.05			€	12M	
HA,Q,F	10/01/2024	Diasorin	Special Event Company Comment	Bruno Permutti		HOLD	89.10	90.94			€	12M	
HA,Q,F	10/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	10/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.50	84.5			€	12M	
HA,Q,F	10/01/2024	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.30	11.95			\$	12M	
HA,Q,F	10/01/2024	Davide Campari	Equity Daily - Comment	Luca Bacocoli		HOLD	10.40	9.926			€	12M	
HA,Q,F	10/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.85			€	12M	
HA,Q,F	10/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.05			€	12M	
HA,Q,F	10/01/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	5.2			€	12M	
HA,Q,F	10/01/2024	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	11.00	11.93			€	12M	
HA,Q,F	10/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.555			€	12M	
HA,Q,F	09/01/2024	Eni	Company Update	Marco Cristofori		BUY	20.40	15.08			€	12M	
HA,Q,F	09/01/2024	TotalEnergies	Company Note - IOC	Marco Cristofori		BUY	76.00				€	12M	
HA,Q,F	09/01/2024	Repsol	Company Note - IOC	Marco Cristofori		HOLD	15.40				€	12M	
HA,Q,F	09/01/2024	European Oil & Gas	Aggregate Report	Marco Cristofori								12M	
HA,Q,F	09/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	09/01/2024	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.50	4.07			€	12M	
HA,Q,F	09/01/2024	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.50	8.82			€	12M	
HA,Q,F	09/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.50	84.75			€	12M	
HA,Q,F	09/01/2024	Eni	Equity Daily - Comment	Marco Cristofori		BUY	20.40	15.08			€	12M	
HA,Q,F	09/01/2024	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.00	22.44			€	12M	
HA,Q,F	09/01/2024	Oil & Gas	Equity Daily - Comment	Marco Cristofori								12M	
HA,Q,F	09/01/2024	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.10	37.5			€	12M	
HA,Q,F	09/01/2024	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.80	19.795			€	12M	
HA,Q,F	09/01/2024	MFE / Rai Way	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 6.30	3.42 / 5.17		2.428	€	12M	
HA,Q,F	09/01/2024	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.984			€	12M	
HA,Q,F	09/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.29			€	12M	
HA,Q,F	09/01/2024	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		49.4			€	12M	
HA,Q,F	08/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/01/2024	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.50	82.85			€	12M	
HA,Q,F	08/01/2024	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.40	5.98			€	12M	
HA,Q,F	08/01/2024	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	181.24			€	12M	
HA,Q,F	05/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	05/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.724			€	12M	
HA,Q,F	05/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.724			€	12M	
HA,Q,F	05/01/2024	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.864			€	12M	
HA,Q,F	05/01/2024	Openjobmetis	Equity Daily - Comment	Davide Rimini		Tender Shares	TS	16.0			€	12M	
HA,Q,F	05/01/2024	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	10.275			€	12M	
HA,Q,F	05/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	20.425			€	12M	
HA,Q,F	05/01/2024	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	04/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	04/01/2024	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	04/01/2024	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	5.465			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	04/01/2024	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	15.445			€	12M	
HA,Q,F	04/01/2024	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.868			€	12M	
HA,Q,F	03/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	03/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	630.5				GBp	12M
HA,Q,F	03/01/2024	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	21.175			€	12M	
HA,Q,F	03/01/2024	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.03			€	12M	
HA,Q,F	02/01/2024		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	02/01/2024	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.00	13.83			€	12M	
HA,Q,F	02/01/2024	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.73			€	12M	
HA,Q,F	02/01/2024	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	8.78		8.78	€	12M	
HA,Q,F	02/01/2024	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	635.5				GBp	12M
HA,Q,F	02/01/2024	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	9.20	9.065			€	12M	
HA,Q,F	29/12/2023	Allfunds Group	Company Update	Elena Perini, CFA		BUY	7.10	6.465			€	12M	
HA,Q,F	29/12/2023	Technogym	Company Update	Antonella Frongillo		HOLD	9.20	9.05			€	12M	
HA,Q,F	29/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	29/12/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.10	6.465			€	12M	
HA,Q,F	29/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.436			€	12M	
HA,Q,F	29/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.50	28.62			€	12M	
HA,Q,F	29/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.552			€	12M	
HA,Q,F	29/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46			€	12M	
HA,Q,F	29/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.956			€	12M	
HA,Q,F	29/12/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	28/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	28/12/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	28/12/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	8.27			€	12M	
HA,Q,F	28/12/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.70	8.3			€	12M	
HA,Q,F	28/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.46			€	12M	
HA,Q,F	28/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.875			€	12M	
HA,Q,F	27/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	27/12/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.20	1.859			€	12M	
HA,Q,F	27/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.50	8.46			€	12M	
HA,Q,F	27/12/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.448			€	12M	
HA,Q,F	27/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.455			€	12M	
HA,Q,F	27/12/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	27/12/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.858			€	12M	
HA,Q,F	27/12/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	5.02			€	12M	
HA,Q,F	27/12/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	114.20	119.3			€	12M	
HA,Q,F	27/12/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.682			€	12M	
HA,Q,F	22/12/2023	Telecoms Sector	Aggregate Report	Antonella Frongillo	Andrea Devita, CFA							12M	
HA,Q,F	22/12/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	26.00	29.8			€	12M	
HA,Q,F	22/12/2023		Company Update	Antonella Frongillo		HOLD	114.20	118.2			€	12M	
HA,Q,F	22/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	22/12/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	26.20	23.65			€	12M	
HA,Q,F	22/12/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.50	12.1			€	12M	
HA,Q,F	22/12/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	26.00	29.8			€	12M	
HA,Q,F	22/12/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.10	3.454			€	12M	
HA,Q,F	22/12/2023	Equita Group	Equity Daily - Comment	Davide Rimini		BUY	4.20	3.57			€	12M	
HA,Q,F	22/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.544			€	12M	
HA,Q,F	22/12/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.80	19.085			€	12M	
HA,Q,F	22/12/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.10	1.97			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	22/12/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	22/12/2023	Mondadori / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / UR	2.50 / UR	2.10 / 3.31				€	12M
HA,Q,F	22/12/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		Under Review	UR	15.95				€	12M
HA,Q,F	22/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	21/12/2023	tk nucera	Company Update	Marco Cristofori	Davide Candela	HOLD	19.30	18.81				€	12M
HA,Q,F	21/12/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	26.20	23.63				€	12M
HA,Q,F	21/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/12/2023	AXA	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	29.375				€	12M
HA,Q,F	21/12/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.10	91.5				€	12M
HA,Q,F	21/12/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	89.10	91.5				€	12M
HA,Q,F	21/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.204				€	12M
HA,Q,F	21/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.50	28.0				€	12M
HA,Q,F	21/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	8.7			8.7	€	12M
HA,Q,F	21/12/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.33				€	12M
HA,Q,F	21/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.764				€	12M
HA,Q,F	21/12/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.30	4.93				€	12M
HA,Q,F	21/12/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	19.30	18.81				€	12M
HA,Q,F	20/12/2023	SeSa	Company Update	Gabriele Berti		BUY	180.00	120.3				€	12M
HA,Q,F	20/12/2023	Diasorin	Company Update	Bruno Permutti		HOLD	89.10	91.32				€	12M
HA,Q,F	20/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/12/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	6.32				€	12M
HA,Q,F	20/12/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	9.00	6.15				€	12M
HA,Q,F	20/12/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.20	27.88				€	12M
HA,Q,F	20/12/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.5				€	12M
HA,Q,F	20/12/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.50	13.668				€	12M
HA,Q,F	20/12/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.90	7.94				€	12M
HA,Q,F	20/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.668				€	12M
HA,Q,F	20/12/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.3165			2.3975	€	12M
HA,Q,F	20/12/2023	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	32.16				€	12M
HA,Q,F	20/12/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.00	12.75				€	12M
HA,Q,F	20/12/2023	Prysman	Equity Daily - Comment	Monica Bosio		BUY	48.80	40.65				€	12M
HA,Q,F	20/12/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	180.00	120.3				€	12M
HA,Q,F	20/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	19/12/2023	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	9.00	5.98				€	12M
HA,Q,F	19/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	19/12/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239				€	12M
HA,Q,F	19/12/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.50	11.9				€	12M
HA,Q,F	19/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.56				€	12M
HA,Q,F	19/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.606				€	12M
HA,Q,F	19/12/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M
HA,Q,F	19/12/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 14.10	0.28 / 11.26	No Rating		0.2855	€	12M
HA,Q,F	19/12/2023	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.80	5.142				€	12M
HA,Q,F	18/12/2023	Telecom Italia / INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	NR / BUY	/ 14.10	0.27 / 11.26	No Rating		0.2748	€	12M
HA,Q,F	18/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	18/12/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.00	5.36				€	12M
HA,Q,F	18/12/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	3.28				€	12M
HA,Q,F	18/12/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	UR	91.9				€	12M
HA,Q,F	18/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.814				€	12M
HA,Q,F	18/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.541				€	12M
HA,Q,F	18/12/2023	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.00	13.765				€	12M

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HA,Q,F	18/12/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacocoli	BUY	0.61	0.458			€	12M	
HA,Q,F	18/12/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.80	2.3			€	12M	
HA,Q,F	18/12/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.30	2.252			€	12M	
HA,Q,F	18/12/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	42.6			€	12M	
HA,Q,F	18/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2688	No Rating		0.2748	€	12M
HA,Q,F	18/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2688	No Rating		0.2748	€	12M
HA,Q,F	18/12/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.90	16.01			€	12M	
HA,Q,F	15/12/2023	Tinexta	Company Update	Gabriele Berti		BUY	24.50	19.49			€	12M	
HA,Q,F	15/12/2023	Davide Campari	Company Update	Luca Bacocoli		HOLD	10.40	10.305			€	12M	
HA,Q,F	15/12/2023	OVS	Company Update	Luca Bacocoli		BUY	4.30	2.144			€	12M	
HA,Q,F	15/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	15/12/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	5.9			€	12M	
HA,Q,F	15/12/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	90.50	88.0			€	12M	
HA,Q,F	15/12/2023	Davide Campari	Equity Daily - Comment	Luca Bacocoli		HOLD	10.40	10.305			€	12M	
HA,Q,F	15/12/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	13.5			€	12M	
HA,Q,F	15/12/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.10	3.408			€	12M	
HA,Q,F	15/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	8.67			8.67	€	12M
HA,Q,F	15/12/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	3.34			€	12M	
HA,Q,F	15/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2626	No Rating		0.2683	€	12M
HA,Q,F	15/12/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.50	19.49			€	12M	
HA,Q,F	14/12/2023	Equity Market: Top Picks for 2024	Strategy Report	Giampaolo Trasi	Manuela Meroni								12M
HA,Q,F	14/12/2023	ERG	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	32.50	26.48			€	12M	
HA,Q,F	14/12/2023	Aena	Strategy Report - Company Long	Luca Bacocoli		BUY	184.00	161.8			€	12M	
HA,Q,F	14/12/2023	EssilorLuxottica	Strategy Report - Company Long	Oriana Cardani, CFA		BUY	209.00	183.22			€	12M	
HA,Q,F	14/12/2023	Banco Santander	Strategy Report - Company Long	Alberto Cordara	Manuela Meroni	BUY	5.20	3.941			€	12M	
HA,Q,F	14/12/2023	Banca Mediolanum	Strategy Report - Company Long	Elena Perini, CFA		BUY	9.50	8.378			€	12M	
HA,Q,F	14/12/2023	ENAV	Strategy Report - Company Long	Luca Bacocoli		BUY	5.10	3.274			€	12M	
HA,Q,F	14/12/2023	Enel	Strategy Report - Company Long	Davide Candela	Marco Cristofori	BUY	7.50	6.517			€	12M	
HA,Q,F	14/12/2023	Generali	Strategy Report - Company Long	Elena Perini, CFA		BUY	21.80	19.235			€	12M	
HA,Q,F	14/12/2023	Pirelli	Strategy Report - Company Long	Monica Bosio		BUY	5.80	4.807			€	12M	
HA,Q,F	14/12/2023	INWIT	Strategy Report - Company Long	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	11.365			€	12M	
HA,Q,F	14/12/2023	Interpump Group	Strategy Report - Company Long	Bruno Permutti		BUY	54.10	44.77			€	12M	
HA,Q,F	14/12/2023	Banco BPM	Strategy Report - Company Long	Manuela Meroni		BUY	6.40	5.09			€	12M	
HA,Q,F	14/12/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.70	23.7			€	12M	
HA,Q,F	14/12/2023	Biesse	Aggregate Company Section	Alberto Francese		BUY	13.50	11.37			€	12M	
HA,Q,F	14/12/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.00	54.6			€	12M	
HA,Q,F	14/12/2023	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.00	6.8			€	12M	
HA,Q,F	14/12/2023	Piaggio	Aggregate Company Section	Monica Bosio		BUY	4.10	2.804			€	12M	
HA,Q,F	14/12/2023	Witt	Aggregate Company Section	Gabriele Berti		BUY	26.70	18.06			€	12M	
HA,Q,F	14/12/2023	Maire	Aggregate Company Section	Marco Cristofori		BUY	5.70	4.54			€	12M	
HA,Q,F	14/12/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	51.50	41.1			€	12M	
HA,Q,F	14/12/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	11.00	8.81			8.81	€	12M
HA,Q,F	14/12/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	15.00	11.04			€	12M	
HA,Q,F	14/12/2023	Italian Mid Corp 2024 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M
HA,Q,F	14/12/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	90.50	82.35			€	12M	
HA,Q,F	14/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	14/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.008			€	12M	
HA,Q,F	14/12/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	82.35			€	12M	
HA,Q,F	14/12/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	13.5			€	12M	
HA,Q,F	14/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.75			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	14/12/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M
HA,Q,F	14/12/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.70	7.9				€	12M
HA,Q,F	14/12/2023		Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team								12M
HA,Q,F	14/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.43				€	12M
HA,Q,F	14/12/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M
HA,Q,F	14/12/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	2.028				€	12M
HA,Q,F	14/12/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00	108.2				€	12M
HA,Q,F	14/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2491	No Rating		0.255	€	12M
HA,Q,F	14/12/2023	Telecom Italia / MFE	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	NR / UR	/ UR	0.25 / 3.22	No Rating		0.26 / 2.25	€	12M
HA,Q,F	14/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	14/12/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.00	453.7				CHF	12M
HA,Q,F	13/12/2023	Banco BPM	Company Update	Manuela Meroni		BUY	6.40	5.09				€	12M
HA,Q,F	13/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	13/12/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.00	5.16				€	12M
HA,Q,F	13/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.09				€	12M
HA,Q,F	13/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.804				€	12M
HA,Q,F	13/12/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.80	2.28				€	12M
HA,Q,F	13/12/2023	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	11.445				€	12M
HA,Q,F	13/12/2023	Snam / Hera	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.50	4.66 / 2.92				€	12M
HA,Q,F	13/12/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	8.48				€	12M
HA,Q,F	12/12/2023	INWIT	Company Update	Antonella Frongillo	Andrea Devita, CFA	BUY	14.10	11.445				€	12M
HA,Q,F	12/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	12/12/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	33.66				€	12M
HA,Q,F	12/12/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.367				€	12M
HA,Q,F	12/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.028				€	12M
HA,Q,F	12/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.549				€	12M
HA,Q,F	12/12/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.00	13.61				€	12M
HA,Q,F	12/12/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	12/12/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	6.8				€	12M
HA,Q,F	12/12/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	41.1				€	12M
HA,Q,F	12/12/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	3.4				€	12M
HA,Q,F	12/12/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	12/12/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.3				€	12M
HA,Q,F	11/12/2023	Seri Industrial	Company Update	Giada Cabrino		BUY	7.00	3.31				€	12M
HA,Q,F	11/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	11/12/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	4.989				€	12M
HA,Q,F	11/12/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	79.2				€	12M
HA,Q,F	11/12/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	5.88				€	12M
HA,Q,F	11/12/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.90	7.936				€	12M
HA,Q,F	11/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	13.85				€	12M
HA,Q,F	11/12/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	53.66				€	12M
HA,Q,F	11/12/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.8				€	12M
HA,Q,F	11/12/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	38.52				€	12M
HA,Q,F	11/12/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	7.00	3.31				€	12M
HA,Q,F	11/12/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	08/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	08/12/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.50	3.898				€	12M
HA,Q,F	08/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.50	8.232				€	12M
HA,Q,F	08/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	8.51			8.51	€	12M
HA,Q,F	08/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	13.58				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	08/12/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.00	11.0			€	12M	
HA,Q,F	08/12/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	9.974			€	12M	
HA,Q,F	08/12/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	37.37			€	12M	
HA,Q,F	08/12/2023	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	4.90 / 3.40	4.67 / 2.29			€	12M	
HA,Q,F	08/12/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	20.915			€	12M	
HA,Q,F	07/12/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.50	8.258			€	12M	
HA,Q,F	07/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								
HA,Q,F	07/12/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	07/12/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	22.32			€	12M	
HA,Q,F	07/12/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.258			€	12M	
HA,Q,F	07/12/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	32.50	26.66			€	12M	
HA,Q,F	07/12/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M
HA,Q,F	07/12/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.10	37.33			€	12M	
HA,Q,F	07/12/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	5.375			€	12M	
HA,Q,F	07/12/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	60.00	51.5			€	12M	
HA,Q,F	07/12/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.20	42.5			HK\$	12M	
HA,Q,F	06/12/2023	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	32.50	26.66			€	12M	
HA,Q,F	06/12/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	60.00	51.5			€	12M	
HA,Q,F	06/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	06/12/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.80	8.26			€	12M	
HA,Q,F	06/12/2023	Aeroports de Paris	Equity Daily - Comment	Luca Bacocoli		HOLD	117.00	113.5			€	12M	
HA,Q,F	06/12/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	32.63			€	12M	
HA,Q,F	06/12/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.182			€	12M	
HA,Q,F	06/12/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.00	3.0			€	12M	
HA,Q,F	06/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.545			€	12M	
HA,Q,F	06/12/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.8			€	12M	
HA,Q,F	06/12/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	21.80	18.845			€	12M	
HA,Q,F	06/12/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.90	7.806			€	12M	
HA,Q,F	06/12/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	13.905			€	12M	
HA,Q,F	06/12/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.598			€	12M	
HA,Q,F	06/12/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	6.44			€	12M	
HA,Q,F	06/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2639	No Rating		0.2677	€	12M
HA,Q,F	05/12/2023	Continental	Company Update	Monica Bosio		HOLD	76.00	71.04			€	12M	
HA,Q,F	05/12/2023	Generali	Company Update	Elena Perini, CFA		BUY	21.80	18.845			€	12M	
HA,Q,F	05/12/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.00	3.0			€	12M	
HA,Q,F	05/12/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.00	6.44			€	12M	
HA,Q,F	05/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	05/12/2023	Aeroports de Paris	Equity Daily - Comment	Luca Bacocoli		HOLD	117.00	113.0			€	12M	
HA,Q,F	05/12/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.257			€	12M	
HA,Q,F	05/12/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M
HA,Q,F	05/12/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	76.00	71.04			€	12M	
HA,Q,F	05/12/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.96			€	12M	
HA,Q,F	05/12/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	8.3			8.3	€	12M
HA,Q,F	05/12/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.80	9.3			€	12M	
HA,Q,F	05/12/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.684			€	12M	
HA,Q,F	05/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.265	No Rating		0.2699	€	12M
HA,Q,F	05/12/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	8.86			€	12M	
HA,Q,F	04/12/2023	Veolia	Company Note - IOC	Davide Candela		BUY	34.70	28.96			€	12M	
HA,Q,F	04/12/2023	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	11.80	9.3			€	12M	
HA,Q,F	04/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	04/12/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.178			€	12M	
HA,Q,F	04/12/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.535			€	12M	
HA,Q,F	04/12/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	7.2			€	12M	
HA,Q,F	04/12/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.71			€	12M	
HA,Q,F	04/12/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	20.105			€	12M	
HA,Q,F	04/12/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.00	33.2			€	12M	
HA,Q,F	04/12/2023	Veolia	Equity Daily - Comment	Davide Candela		BUY	34.70	28.96			€	12M	
HA,Q,F	01/12/2023	European Banks	Aggregate Report	Alberto Artoni	Alberto Cordara								12M
HA,Q,F	01/12/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.00	56.92			€	12M	
HA,Q,F	01/12/2023	Société Générale	Aggregate Company Section	Alberto Artoni	Alberto Cordara	HOLD	25.30	22.74			€	12M	
HA,Q,F	01/12/2023	Crédit Agricole	Aggregate Company Section	Alberto Artoni	Alberto Cordara	BUY	15.50	11.8			€	12M	
HA,Q,F	01/12/2023	EXOR	Company Update	Monica Bosio		BUY	114.03	89.3			€	12M	
HA,Q,F	01/12/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	01/12/2023	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	230.6			€	12M	
HA,Q,F	01/12/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	01/12/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.50	11.4			€	12M	
HA,Q,F	01/12/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	175.12			€	12M	
HA,Q,F	01/12/2023	Banks	Equity Daily - Comment	Alberto Artoni	Alberto Cordara								12M
HA,Q,F	01/12/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	114.03	89.3			€	12M	
HA,Q,F	01/12/2023	Fraport	Equity Daily - Comment	Luca Bacoccoli		HOLD	54.00	52.36			€	12M	
HA,Q,F	01/12/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela								12M
HA,Q,F	01/12/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00	105.8			€	12M	
HA,Q,F	01/12/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	7.99			€	12M	
HA,Q,F	01/12/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2666	No Rating		0.2717	€	12M
HA,Q,F	01/12/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.50	15.75			€	12M	
HA,Q,F	30/11/2023	Fresenius Medical Care	Company Update	Bruno Permutti		HOLD	41.10	37.28			€	12M	
HA,Q,F	30/11/2023	Allianz	Company Update	Elena Perini, CFA		BUY	260.00	231.0			€	12M	
HA,Q,F	30/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	30/11/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.20	1.965			€	12M	
HA,Q,F	30/11/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	5.815			€	12M	
HA,Q,F	30/11/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.00	4.99			€	12M	
HA,Q,F	30/11/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	74.8			€	12M	
HA,Q,F	30/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.433			€	12M	
HA,Q,F	30/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.413			€	12M	
HA,Q,F	30/11/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	41.10	37.28			€	12M	
HA,Q,F	30/11/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.06	1.93			€	12M	
HA,Q,F	30/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.1795			2.248	€	12M
HA,Q,F	30/11/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.55			€	12M	
HA,Q,F	30/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.10	3.176			€	12M	
HA,Q,F	30/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.45			€	12M	
HA,Q,F	30/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	25.325			€	12M	
HA,Q,F	30/11/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	29/11/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.10	1.95			€	12M	
HA,Q,F	29/11/2023	A2A	Company Update	Davide Candela		HOLD	2.20	1.988			€	12M	
HA,Q,F	29/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	29/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.06			€	12M	
HA,Q,F	29/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.198			€	12M	
HA,Q,F	29/11/2023	INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	BUY	13.80	11.17			€	12M	
HA,Q,F	29/11/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.90	7.384			€	12M	
HA,Q,F	29/11/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.436			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	29/11/2023	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	30.11			€	12M	
HA,Q,F	29/11/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	1.855			€	12M	
HA,Q,F	29/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.43			€	12M	
HA,Q,F	29/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2653	No Rating		0.2726	€	12M
HA,Q,F	29/11/2023	Terna / Snam	Equity Daily - Comment	Davide Candela		HOLD / HOLD	7.40 / 4.90	7.35 / 4.54			€	12M	
HA,Q,F	29/11/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	26.70	17.44			€	12M	
HA,Q,F	28/11/2023	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.78	0.72			€	12M	
HA,Q,F	28/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	28/11/2023	Aeroports de Paris	Equity Daily - Comment	Luca Bacoccoli		HOLD	117.00	113.4			€	12M	
HA,Q,F	28/11/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	28/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.956			€	12M	
HA,Q,F	28/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.048			€	12M	
HA,Q,F	28/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.432			€	12M	
HA,Q,F	28/11/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	11.00	8.05		8.05	€	12M	
HA,Q,F	28/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.53			€	12M	
HA,Q,F	28/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.407			€	12M	
HA,Q,F	28/11/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.78	0.72			€	12M	
HA,Q,F	28/11/2023	Communications	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	28/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	24.795			€	12M	
HA,Q,F	28/11/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	27/11/2023	CNH Industrial	Company Update	Renato Gargiulo	Monica Bosio	BUY	15.30	10.23			\$	12M	
HA,Q,F	27/11/2023	F.I.L.A.	Company Update	Giada Cabrino		BUY	11.00	8.05		8.05	€	12M	
HA,Q,F	27/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	27/11/2023	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.00	12.4			€	12M	
HA,Q,F	27/11/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	5.655			€	12M	
HA,Q,F	27/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.67			€	12M	
HA,Q,F	27/11/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	27/11/2023	CNH Industrial	Equity Daily - Comment	Renato Gargiulo	Monica Bosio	BUY	15.30	10.23			\$	12M	
HA,Q,F	27/11/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	10.00	8.1			€	12M	
HA,Q,F	27/11/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.40	10.43			€	12M	
HA,Q,F	27/11/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M
HA,Q,F	27/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	25.46			€	12M	
HA,Q,F	27/11/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	177.74			€	12M	
HA,Q,F	27/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.416			€	12M	
HA,Q,F	27/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	27/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.00	16.58			€	12M	
HA,Q,F	27/11/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	NR / BUY	/ 13.80	0.26 / 10.73	No Rating		0.267	€	12M
HA,Q,F	27/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.26	No Rating		0.267	€	12M
HA,Q,F	27/11/2023	tk nuclera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.90	16.97			€	12M	
HA,Q,F	27/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.00	32.52			€	12M	
HA,Q,F	24/11/2023	European Airport Operators	Aggregate Report	Luca Bacoccoli									12M
HA,Q,F	24/11/2023	Aena	Aggregate Company Section	Luca Bacoccoli		BUY	184.00	155.8			€	12M	
HA,Q,F	24/11/2023	Flughafen Zuerich	Aggregate Company Section	Luca Bacoccoli		BUY	230.00	184.9			CHF	12M	
HA,Q,F	24/11/2023	Fraport	Aggregate Company Section	Luca Bacoccoli		HOLD	54.00	52.32			€	12M	
HA,Q,F	24/11/2023	ENAV	Aggregate Company Section	Luca Bacoccoli		BUY	5.10	3.298			€	12M	
HA,Q,F	24/11/2023	Aeroports de Paris	Aggregate Company Section	Luca Bacoccoli		HOLD	117.00	115.0			€	12M	
HA,Q,F	24/11/2023	Credito Emiliano	Company Update	Manuela Meroni		BUY	10.00	8.08			€	12M	
HA,Q,F	24/11/2023	Equity Market	Strategy Report	Giampaolo Trasi									12M
HA,Q,F	24/11/2023	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	209.00	177.74			€	12M	
HA,Q,F	24/11/2023	FNM	Company Update	Davide Rimini	Luca Bacoccoli	BUY	0.61	0.421			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	24/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	24/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.174				€	12M
HA,Q,F	24/11/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	24/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.382				€	12M
HA,Q,F	24/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.936				€	12M
HA,Q,F	24/11/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli									12M
HA,Q,F	24/11/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	6.70	5.435				€	12M
HA,Q,F	24/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	3.059			2.1525	€	12M
HA,Q,F	24/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.23				€	12M
HA,Q,F	24/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA								12M
HA,Q,F	23/11/2023	Salcef Group	Company Update	Davide Rimini		BUY	28.70	23.4				€	12M
HA,Q,F	23/11/2023	illimity	Company Update	Manuela Meroni		BUY	6.70	5.58				€	12M
HA,Q,F	23/11/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.50	6.391				€	12M
HA,Q,F	23/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	23/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	Under Review	UR	9.202				\$	12M
HA,Q,F	23/11/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	178.92				€	12M
HA,Q,F	23/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.53				€	12M
HA,Q,F	23/11/2023	Leonardo / Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY / BUY	14.00 / 11.90	14.39 / 7.15				€	12M
HA,Q,F	23/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.881			2.0085	€	12M
HA,Q,F	23/11/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	61.50	51.8				€	12M
HA,Q,F	23/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.105				€	12M
HA,Q,F	23/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	23.4				€	12M
HA,Q,F	23/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.564				€	12M
HA,Q,F	23/11/2023	tk nuvera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.90	16.82				€	12M
HA,Q,F	22/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	22/11/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	58.66				\$	12M
HA,Q,F	22/11/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	22/11/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	13.45				€	12M
HA,Q,F	22/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.416				€	12M
HA,Q,F	22/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.416				€	12M
HA,Q,F	22/11/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	UR	35.89				€	12M
HA,Q,F	22/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.665				€	12M
HA,Q,F	22/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.8705			2.0095	€	12M
HA,Q,F	22/11/2023	Michelin	Equity Daily - Comment	Monica Bosio		HOLD	31.80	29.48				€	12M
HA,Q,F	22/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2531	No Rating		0.2595	€	12M
HA,Q,F	22/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	24.815				€	12M
HA,Q,F	21/11/2023	Banca Sistema	Company Update	Davide Rimini		BUY	1.37	1.182				€	12M
HA,Q,F	21/11/2023	SECO	Company Update	Arianna Terazzi		BUY	6.10	3.352				€	12M
HA,Q,F	21/11/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	81.40	77.6				€	12M
HA,Q,F	21/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.77				€	12M
HA,Q,F	21/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	3.072				€	12M
HA,Q,F	21/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini		BUY	1.37	1.182				€	12M
HA,Q,F	21/11/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	77.6				€	12M
HA,Q,F	21/11/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.80	8.6				€	12M
HA,Q,F	21/11/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	2.50	2.235				€	12M
HA,Q,F	21/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	9.97				€	12M
HA,Q,F	21/11/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.28				€	12M
HA,Q,F	21/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.70	24.7				€	12M
HA,Q,F	21/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	6.10	3.352				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	21/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.54			€	12M	
HA,Q,F	21/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.54			€	12M	
HA,Q,F	21/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.894			€	12M	
HA,Q,F	20/11/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.60	8.28			€	12M	
HA,Q,F	20/11/2023	Salcef Group	Company Update	Davide Rimini		BUY	28.70	24.7			€	12M	
HA,Q,F	20/11/2023	Eurotech	Company Update	Alberto Francese		HOLD	2.50	2.235			€	12M	
HA,Q,F	20/11/2023	Cementir Holding	Company Update	Bruno Permutti		BUY	9.80	8.6			€	12M	
HA,Q,F	20/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.50	4.066			€	12M	
HA,Q,F	20/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	5.274			€	12M	
HA,Q,F	20/11/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50	2.78			€	12M	
HA,Q,F	20/11/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	51.9			€	12M	
HA,Q,F	20/11/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	13.25			€	12M	
HA,Q,F	20/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.10	19.46			€	12M	
HA,Q,F	20/11/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	29.6			€	12M	
HA,Q,F	20/11/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.18			€	12M	
HA,Q,F	20/11/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.00	9.4			€	12M	
HA,Q,F	20/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	38.95			€	12M	
HA,Q,F	20/11/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	422.50	437.0			CHF	12M	
HA,Q,F	17/11/2023	Digital Value	Company Update	Gabriele Berti		BUY	115.00	51.9			€	12M	
HA,Q,F	17/11/2023	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	422.50	430.2			CHF	12M	
HA,Q,F	17/11/2023	Openjobmetis	Company Update	Davide Rimini		BUY	12.00	9.3			€	12M	
HA,Q,F	17/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	17/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.50	4.022			€	12M	
HA,Q,F	17/11/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.20	27.76			€	12M	
HA,Q,F	17/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.86			€	12M	
HA,Q,F	17/11/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.9			€	12M	
HA,Q,F	17/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.10	19.585			€	12M	
HA,Q,F	17/11/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.141			€	12M	
HA,Q,F	17/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.10	44.14			€	12M	
HA,Q,F	17/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	54.10	43.15			€	12M	
HA,Q,F	17/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.992			€	12M	
HA,Q,F	17/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.38			€	12M	
HA,Q,F	17/11/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	15.00	11.68			€	12M	
HA,Q,F	17/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo	Andrea Devita, CFA	No Rating		0.2599	No Rating	0.2663	€	12M	
HA,Q,F	16/11/2023	LU-VE	Company Update	Alberto Francese		BUY	28.50	20.8			€	12M	
HA,Q,F	16/11/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M
HA,Q,F	16/11/2023	Orsero	Company Update	Gabriele Berti		BUY	26.00	16.68			€	12M	
HA,Q,F	16/11/2023	Alkemy	Company Update	Gabriele Berti		BUY	16.50	7.98			€	12M	
HA,Q,F	16/11/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	31.80	33.23			€	12M	
HA,Q,F	16/11/2023	MARR	Company Update	Alberto Francese		BUY	15.00	11.68			€	12M	
HA,Q,F	16/11/2023	Interpump Group	Company Update	Bruno Permutti		BUY	54.10	44.14			€	12M	
HA,Q,F	16/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	16/11/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	16.50	7.98			€	12M	
HA,Q,F	16/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.50	4.044			€	12M	
HA,Q,F	16/11/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	55.43			\$	12M	
HA,Q,F	16/11/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.80	33.23			€	12M	
HA,Q,F	16/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.249			€	12M	
HA,Q,F	16/11/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M
HA,Q,F	16/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.531			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	16/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.428			€	12M	
HA,Q,F	16/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.10	19.6			€	12M	
HA,Q,F	16/11/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	28.8			€	12M	
HA,Q,F	16/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.355			€	12M	
HA,Q,F	16/11/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	28.50	20.8			€	12M	
HA,Q,F	16/11/2023	Media	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	16/11/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	11.805			€	12M	
HA,Q,F	16/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	26.00	16.68			€	12M	
HA,Q,F	16/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.40	23.9			€	12M	
HA,Q,F	16/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	3.314			€	12M	
HA,Q,F	16/11/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 13.80	0.26 / 10.81	No Rating		0.2668	€	12M
HA,Q,F	16/11/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.70	0.744			€	12M	
HA,Q,F	16/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	24.685			€	12M	
HA,Q,F	16/11/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.00	432.5			CHF	12M	
HA,Q,F	15/11/2023	Esprinet	Company Update	Gabriele Berti		HOLD	5.40	4.936			€	12M	
HA,Q,F	15/11/2023	ISMO November 2023	Aggregate Report	Davide Rimini	Giada Cabrino							12M	
HA,Q,F	15/11/2023	Bifire	Aggregate Company Section	Giada Cabrino		BUY	4.50	2.6			€	12M	
HA,Q,F	15/11/2023	Innovatec	Aggregate Company Section	Davide Rimini	Alberto Francese	BUY	2.20	1.121			€	12M	
HA,Q,F	15/11/2023	OSAI Automation System	Aggregate Company Section	Arianna Terazzi		BUY	2.70	1.415			€	12M	
HA,Q,F	15/11/2023	Grifal	Aggregate Company Section	Davide Rimini		BUY	2.80	2.28			€	12M	
HA,Q,F	15/11/2023	EdiliziAcrobatica	Aggregate Company Section	Giada Cabrino		BUY	20.10	12.9			€	12M	
HA,Q,F	15/11/2023	Altea Green Power	Aggregate Company Section	Davide Rimini		BUY	7.00	4.78			€	12M	
HA,Q,F	15/11/2023	ErreDue	Aggregate Company Section	Davide Rimini		BUY	11.70	8.42			€	12M	
HA,Q,F	15/11/2023	Iniziativa Bresciane	Aggregate Company Section	Davide Rimini		BUY	17.30	14.8			€	12M	
HA,Q,F	15/11/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA	Arianna Terazzi	HOLD	0.90	0.818			€	12M	
HA,Q,F	15/11/2023	Sicily By Car	Aggregate Company Section	Arianna Terazzi	Alberto Francese	BUY	10.70	6.14			€	12M	
HA,Q,F	15/11/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.00	2.27			€	12M	
HA,Q,F	15/11/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.50	4.07			€	12M	
HA,Q,F	15/11/2023	Telecom Italia / INWIT	Company Update	Antonella Frongillo		NR / BUY	/ 13.80	0.26 / 10.81	No Rating		0.2668	€	12M
HA,Q,F	15/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	15/11/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.8615			€	12M	
HA,Q,F	15/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	0.90	0.818			€	12M	
HA,Q,F	15/11/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	8.12			€	12M	
HA,Q,F	15/11/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.00	8.12			€	12M	
HA,Q,F	15/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.50	4.07			€	12M	
HA,Q,F	15/11/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	15/11/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								12M	
HA,Q,F	15/11/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	2.27			€	12M	
HA,Q,F	15/11/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.33			€	12M	
HA,Q,F	15/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	24.96			€	12M	
HA,Q,F	15/11/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	4.936			€	12M	
HA,Q,F	15/11/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	5.50	3.322			€	12M	
HA,Q,F	15/11/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	3.00	2.16			€	12M	
HA,Q,F	15/11/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.80	7.79			7.79	€	12M
HA,Q,F	15/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.536			€	12M	
HA,Q,F	15/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.429			€	12M	
HA,Q,F	15/11/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	29.9			€	12M	
HA,Q,F	15/11/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	UR	2.23			€	12M	
HA,Q,F	15/11/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.20	2.0			€	12M	
HA,Q,F	15/11/2023	ISMO	Equity Daily - Comment	Davide Rimini	Giada Cabrino							12M	
HA,Q,F	15/11/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.50	12.06			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	15/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.11			€	12M	
HA,Q,F	15/11/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.70	8.5			€	12M	
HA,Q,F	15/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	23.50	15.86			€	12M	
HA,Q,F	15/11/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	4.9			€	12M	
HA,Q,F	15/11/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	104.9			€	12M	
HA,Q,F	15/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.40	23.25			€	12M	
HA,Q,F	15/11/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	10.70	6.14			€	12M	
HA,Q,F	15/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.672			€	12M	
HA,Q,F	15/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	Under Review	UR	7.75			€	12M	
HA,Q,F	15/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	15/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	15/11/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	26.70	17.16			€	12M	
HA,Q,F	15/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.50	12.4			€	12M	
HA,Q,F	14/11/2023	Equita Group	Company Update	Davide Rimini	Elena Perini, CFA	BUY	4.20	3.59			€	12M	
HA,Q,F	14/11/2023	Datalogic	Company Update	Alberto Francese		HOLD	6.50	5.39			€	12M	
HA,Q,F	14/11/2023	WiiT	Company Update	Gabriele Berti		BUY	26.70	17.16			€	12M	
HA,Q,F	14/11/2023	Sicily By Car	Company Update	Arianna Terazzi	Alberto Francese	BUY	10.70	6.14			€	12M	
HA,Q,F	14/11/2023	Aeffe	Company Update	Arianna Terazzi	Oriana Cardani, CFA	HOLD	0.90	0.818			€	12M	
HA,Q,F	14/11/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	5.50	3.322			€	12M	
HA,Q,F	14/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	14/11/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.7755			€	12M	
HA,Q,F	14/11/2023	Acea	Equity Daily - Comment	Davide Candela		HOLD	13.00	11.1			€	12M	
HA,Q,F	14/11/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	8.02			€	12M	
HA,Q,F	14/11/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.00	7.63			€	12M	
HA,Q,F	14/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.63			€	12M	
HA,Q,F	14/11/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	32.4			€	12M	
HA,Q,F	14/11/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	19.80	17.08			€	12M	
HA,Q,F	14/11/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.40	2.92			€	12M	
HA,Q,F	14/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.00	64.02			€	12M	
HA,Q,F	14/11/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.40	5.555			€	12M	
HA,Q,F	14/11/2023	Datalogic	Equity Daily - Comment	Alberto Francese		HOLD	6.50	5.3			€	12M	
HA,Q,F	14/11/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.296			€	12M	
HA,Q,F	14/11/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.20	3.59			€	12M	
HA,Q,F	14/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	23.4			€	12M	
HA,Q,F	14/11/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	4.91			€	12M	
HA,Q,F	14/11/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	UR	3.322			€	12M	
HA,Q,F	14/11/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.80	7.62		7.62	€	12M	
HA,Q,F	14/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.515			€	12M	
HA,Q,F	14/11/2023	Fincantieri	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	0.53	0.524			€	12M	
HA,Q,F	14/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.413			€	12M	
HA,Q,F	14/11/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30	8.3			€	12M	
HA,Q,F	14/11/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	28.95			€	12M	
HA,Q,F	14/11/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.50	18.74			€	12M	
HA,Q,F	14/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.741		1.9224	€	12M	
HA,Q,F	14/11/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	6.53			€	12M	
HA,Q,F	14/11/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	23.50	15.78			€	12M	
HA,Q,F	14/11/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	4.775			€	12M	
HA,Q,F	14/11/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	100.1			€	12M	
HA,Q,F	14/11/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.40	23.0			€	12M	
HA,Q,F	14/11/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.60	12.22			€	12M	
HA,Q,F	14/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	37.85			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	14/11/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.55	1.357			€	12M	
HA,Q,F	14/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	3.494			€	12M	
HA,Q,F	14/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	Under Review	UR	7.715			€	12M	
HA,Q,F	14/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	14/11/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	24.50	16.97			€	12M	
HA,Q,F	14/11/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.00	8.66			€	12M	
HA,Q,F	14/11/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.00	17.16			€	12M	
HA,Q,F	13/11/2023	Saras	Company Update	Marco Cristofori		BUY	1.55	1.357			€	12M	
HA,Q,F	13/11/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	19.80	17.08			€	12M	
HA,Q,F	13/11/2023	Tinexta	Company Update	Gabriele Berti		BUY	24.50	16.97			€	12M	
HA,Q,F	13/11/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	51.50	37.85			€	12M	
HA,Q,F	13/11/2023	Acea	Company Update	Davide Candela		HOLD	13.00	11.23			€	12M	
HA,Q,F	13/11/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	6.40	5.555			€	12M	
HA,Q,F	13/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	13/11/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.23			€	12M	
HA,Q,F	13/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.814			€	12M	
HA,Q,F	13/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.814			€	12M	
HA,Q,F	13/11/2023	Allianz	Equity Daily - Comment	Elena Perini, CFA		BUY	260.00	222.3			€	12M	
HA,Q,F	13/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.51			€	12M	
HA,Q,F	13/11/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	32.0			€	12M	
HA,Q,F	13/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.174			€	12M	
HA,Q,F	13/11/2023	De' Longhi	Equity Daily - Comment	Luca Bacocoli		HOLD	26.00	26.34			€	12M	
HA,Q,F	13/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	23.46			€	12M	
HA,Q,F	13/11/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.70	3.45			€	12M	
HA,Q,F	13/11/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30	8.3			€	12M	
HA,Q,F	13/11/2023	Hera / Ascopiave	Equity Daily - Comment	Davide Candela		BUY / BUY	3.50 / 3.40	2.66 / 2.13			€	12M	
HA,Q,F	13/11/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.90	5.39			€	12M	
HA,Q,F	13/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.20	41.75			€	12M	
HA,Q,F	13/11/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	9.28			€	12M	
HA,Q,F	13/11/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	5.9			€	12M	
HA,Q,F	13/11/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	3.656			€	12M	
HA,Q,F	13/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	4.90	4.423			€	12M	
HA,Q,F	13/11/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.00	16.97			€	12M	
HA,Q,F	13/11/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.24 / 2.26			€	12M	
HA,Q,F	13/11/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.00	16.88			€	12M	
HA,Q,F	13/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	17.50	13.0			€	12M	
HA,Q,F	10/11/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	10/11/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	603.1			GBP	12M	
HA,Q,F	10/11/2023	Allianz	Company Update	Elena Perini, CFA		BUY	260.00	222.3			€	12M	
HA,Q,F	10/11/2023	De' Longhi	Company Update	Luca Bacocoli		HOLD	26.00	26.34			€	12M	
HA,Q,F	10/11/2023	Snam	Company Update	Davide Candela		HOLD	4.90	4.423			€	12M	
HA,Q,F	10/11/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	17.50	13.0			€	12M	
HA,Q,F	10/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	10/11/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.39			€	12M	
HA,Q,F	10/11/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.852			€	12M	
HA,Q,F	10/11/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.40	2.16			€	12M	
HA,Q,F	10/11/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	21.27			€	12M	
HA,Q,F	10/11/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.60	17.32			€	12M	
HA,Q,F	10/11/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.2			€	12M	
HA,Q,F	10/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.699			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office	
HA,Q,F	10/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.184			€	12M		
HA,Q,F	10/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	6.40	4.927			€	12M		
HA,Q,F	10/11/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.00	5.315			€	12M		
HA,Q,F	10/11/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.20	6.0			€	12M		
HA,Q,F	10/11/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	26.34			€	12M		
HA,Q,F	10/11/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.30	3.58			€	12M		
HA,Q,F	10/11/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30	8.1			€	12M		
HA,Q,F	10/11/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.69			€	12M		
HA,Q,F	10/11/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.90	5.33			€	12M		
HA,Q,F	10/11/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.20	41.24			€	12M		
HA,Q,F	10/11/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.80	10.705			€	12M		
HA,Q,F	10/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.903			€	12M		
HA,Q,F	10/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.205			€	12M		
HA,Q,F	10/11/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.654			€	12M		
HA,Q,F	10/11/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	9.14			€	12M		
HA,Q,F	10/11/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.469			€	12M		
HA,Q,F	10/11/2023	Prysman	Equity Daily - Comment	Monica Bosio		BUY	48.80	35.6			€	12M		
HA,Q,F	10/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	38.2			€	12M		
HA,Q,F	10/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.11			€	12M		
HA,Q,F	10/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2534	No Rating		0.2603	€	12M	
HA,Q,F	10/11/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.00	17.04			€	12M		
HA,Q,F	10/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	38.00	33.6			€	12M		
HA,Q,F	10/11/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.22 / 2.25			€	12M		
HA,Q,F	10/11/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.728			4.58	€	12M	
HA,Q,F	10/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.50	13.0			€	12M		
HA,Q,F	10/11/2023	Zurich Insurance Group	Equity Daily - Comment	Elena Perini, CFA		HOLD	423.00	432.0			CHF	12M		
HA,Q,F	09/11/2023	Terna	Company Update	Davide Candela		HOLD	7.40	7.392			€	12M		
HA,Q,F	09/11/2023	Finecobank	Company Update	Elena Perini, CFA		BUY	14.00	11.56			€	12M		
HA,Q,F	09/11/2023	Zurich Insurance Group	Company Update	Elena Perini, CFA		HOLD	423.00	433.6			CHF	12M		
HA,Q,F	09/11/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	38.00	33.6			€	12M		
HA,Q,F	09/11/2023	Banco BPM	Company Update	Manuela Meroni		BUY	6.40	4.927			€	12M		
HA,Q,F	09/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M		
HA,Q,F	09/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.914			€	12M		
HA,Q,F	09/11/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.40	2.16			€	12M		
HA,Q,F	09/11/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	20.48			€	12M		
HA,Q,F	09/11/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.60	16.63			€	12M		
HA,Q,F	09/11/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	7.99			€	12M		
HA,Q,F	09/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended		2.673			€	12M		
HA,Q,F	09/11/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	13.00	10.33			€	12M		
HA,Q,F	09/11/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.75	26.14			14.22	€	12M	
HA,Q,F	09/11/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	2.23			€	12M		
HA,Q,F	09/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.00	64.32			€	12M		
HA,Q,F	09/11/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.20	7.94			€	12M		
HA,Q,F	09/11/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.00	5.17			€	12M		
HA,Q,F	09/11/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.20	5.795			€	12M		
HA,Q,F	09/11/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	23.48			€	12M		
HA,Q,F	09/11/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	13.05			€	12M		
HA,Q,F	09/11/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.30	3.58			€	12M		
HA,Q,F	09/11/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.00	21.64			€	12M		
HA,Q,F	09/11/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	14.00	11.56			€	12M		
HA,Q,F	09/11/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.6			€	12M		

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	09/11/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.666			€	12M	
HA,Q,F	09/11/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.50	2.732			€	12M	
HA,Q,F	09/11/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.60	2.085			€	12M	
HA,Q,F	09/11/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	7.90	5.095			€	12M	
HA,Q,F	09/11/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.80	10.625			€	12M	
HA,Q,F	09/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.936			€	12M	
HA,Q,F	09/11/2023	Leonardo	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.00	14.15			€	12M	
HA,Q,F	09/11/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.6445		1.806	€	12M	
HA,Q,F	09/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.11			€	12M	
HA,Q,F	09/11/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.36			€	12M	
HA,Q,F	09/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.10	9.676			€	12M	
HA,Q,F	09/11/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	35.16			€	12M	
HA,Q,F	09/11/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	34.97			€	12M	
HA,Q,F	09/11/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.06			€	12M	
HA,Q,F	09/11/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	37.15			€	12M	
HA,Q,F	09/11/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.33			€	12M	
HA,Q,F	09/11/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	Under Review	UR	6.1			€	12M	
HA,Q,F	09/11/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.13			€	12M	
HA,Q,F	09/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.378			€	12M	
HA,Q,F	09/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	Under Review	UR	7.785			€	12M	
HA,Q,F	09/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2514	No Rating	0.2596	€	12M	
HA,Q,F	09/11/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.40	7.392			€	12M	
HA,Q,F	09/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.50	33.6			€	12M	
HA,Q,F	09/11/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.80	5.132			€	12M	
HA,Q,F	08/11/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.50	6.119			€	12M	
HA,Q,F	08/11/2023	Recordati	Company Update	Bruno Permutti		HOLD	46.50	45.01			€	12M	
HA,Q,F	08/11/2023	Brembo	Company Update	Monica Bosio		BUY	13.00	10.33			€	12M	
HA,Q,F	08/11/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.10	9.676			€	12M	
HA,Q,F	08/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/11/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	55.27			\$	12M	
HA,Q,F	08/11/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	20.48			€	12M	
HA,Q,F	08/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended		2.588			€	12M	
HA,Q,F	08/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.80	4.864			€	12M	
HA,Q,F	08/11/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	UR	10.33			€	12M	
HA,Q,F	08/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	Under Review	UR	9.8			\$	12M	
HA,Q,F	08/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.00	61.8			€	12M	
HA,Q,F	08/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.50	6.119			€	12M	
HA,Q,F	08/11/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.00	21.68			€	12M	
HA,Q,F	08/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	08/11/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	11.35			€	12M	
HA,Q,F	08/11/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	6.56			€	12M	
HA,Q,F	08/11/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.50	2.72			€	12M	
HA,Q,F	08/11/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.60	2.15			€	12M	
HA,Q,F	08/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.09			€	12M	
HA,Q,F	08/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	9.676			€	12M	
HA,Q,F	08/11/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	46.50	45.01			€	12M	
HA,Q,F	08/11/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.14			€	12M	
HA,Q,F	08/11/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.3995			€	12M	
HA,Q,F	08/11/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.395			€	12M	
HA,Q,F	08/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	Under Review	UR	7.355			€	12M	
HA,Q,F	08/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.251	No Rating	0.2575	€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	08/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2493	No Rating		0.2561	€	12M
HA,Q,F	08/11/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.368				€	12M
HA,Q,F	08/11/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.50	33.14				€	12M
HA,Q,F	08/11/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	23.56				€	12M
HA,Q,F	08/11/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.00	16.0				€	12M
HA,Q,F	08/11/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.50	13.4				€	12M
HA,Q,F	07/11/2023	Eurocommercial Properties	Company Update	Arianna Terazzi		BUY	25.00	21.54				€	12M
HA,Q,F	07/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	07/11/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	8.08				€	12M
HA,Q,F	07/11/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.65				€	12M
HA,Q,F	07/11/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.658				€	12M
HA,Q,F	07/11/2023	Banca Sistema	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.186				€	12M
HA,Q,F	07/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.80	4.872				€	12M
HA,Q,F	07/11/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	10.61				€	12M
HA,Q,F	07/11/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.30	8.36				€	12M
HA,Q,F	07/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	18.50	10.74				\$	12M
HA,Q,F	07/11/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	18.50	10.59				\$	12M
HA,Q,F	07/11/2023	Continental	Equity Daily - Comment	Monica Bosio		HOLD	67.00	62.76				€	12M
HA,Q,F	07/11/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.228				€	12M
HA,Q,F	07/11/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.16				€	12M
HA,Q,F	07/11/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.404				€	12M
HA,Q,F	07/11/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	11.91				€	12M
HA,Q,F	07/11/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50	18.89				€	12M
HA,Q,F	07/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	9.582				€	12M
HA,Q,F	07/11/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.41	43.95				€	12M
HA,Q,F	07/11/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.07	0.8285				€	12M
HA,Q,F	07/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.251	No Rating		0.2575	€	12M
HA,Q,F	06/11/2023	Biesse	Company Update	Alberto Francese		BUY	13.50	10.51				€	12M
HA,Q,F	06/11/2023	Diasorin	Company Update	Bruno Permutti		HOLD	90.00	90.24				€	12M
HA,Q,F	06/11/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.07	0.8285				€	12M
HA,Q,F	06/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	06/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	4.07				€	12M
HA,Q,F	06/11/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	13.50	10.51				€	12M
HA,Q,F	06/11/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.30	8.19				€	12M
HA,Q,F	06/11/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	90.00	90.24				€	12M
HA,Q,F	06/11/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	23.98				€	12M
HA,Q,F	06/11/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.411				€	12M
HA,Q,F	06/11/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	9.53				€	12M
HA,Q,F	06/11/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	58.20	46.4				HK\$	12M
HA,Q,F	06/11/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	UR	0.8285				€	12M
HA,Q,F	06/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2597	No Rating		0.2629	€	12M
HA,Q,F	03/11/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	03/11/2023	Ferrari	Company Update	Monica Bosio		HOLD	300.00	303.3				€	12M
HA,Q,F	03/11/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	03/11/2023	Tenaris	Company Update	Marco Cristofori		BUY	20.50	16.36				€	12M
HA,Q,F	03/11/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	58.20	45.05				HK\$	12M
HA,Q,F	03/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	03/11/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.00	4.49				€	12M
HA,Q,F	03/11/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.864				€	12M
HA,Q,F	03/11/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	88.42				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	03/11/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.00	21.72			€	12M	
HA,Q,F	03/11/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.00	303.3			€	12M	
HA,Q,F	03/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	03/11/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	03/11/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.125			€	12M	
HA,Q,F	03/11/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.576			€	12M	
HA,Q,F	03/11/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.814			€	12M	
HA,Q,F	03/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.336			€	12M	
HA,Q,F	03/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2587	No Rating		0.2626	€	12M
HA,Q,F	03/11/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	20.50	16.36			€	12M	
HA,Q,F	02/11/2023	Iveco Group	Company Update	Monica Bosio	Renato Gargiulo	BUY	11.90	7.246			€	12M	
HA,Q,F	02/11/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.50	12.006			€	12M	
HA,Q,F	02/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	02/11/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.80	4.886			€	12M	
HA,Q,F	02/11/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.00	287.2			€	12M	
HA,Q,F	02/11/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.52			€	12M	
HA,Q,F	02/11/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.50	12.006			€	12M	
HA,Q,F	02/11/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	11.90	7.246			€	12M	
HA,Q,F	02/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2531	No Rating		0.2552	€	12M
HA,Q,F	02/11/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.11			€	12M	
HA,Q,F	01/11/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.00	54.29			€	12M	
HA,Q,F	01/11/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.80	4.823			€	12M	
HA,Q,F	01/11/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	01/11/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli								12M	
HA,Q,F	01/11/2023	Banca IFIS / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / HOLD	20.60 / 12.70	16.13 / 11.27			€	12M	
HA,Q,F	01/11/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara		BUY	71.00	54.29			€	12M	
HA,Q,F	01/11/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.148			€	12M	
HA,Q,F	01/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.889			€	12M	
HA,Q,F	01/11/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.889			€	12M	
HA,Q,F	01/11/2023	Iveco Group	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	BUY	14.10	7.954			€	12M	
HA,Q,F	01/11/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.00	47.0			HK\$	12M	
HA,Q,F	01/11/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.6			€	12M	
HA,Q,F	01/11/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	6.875			€	12M	
HA,Q,F	01/11/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2441	No Rating		0.2458	€	12M
HA,Q,F	01/11/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	31/10/2023	Elica	Company Update	Alberto Francese		BUY	2.50	1.73			€	12M	
HA,Q,F	31/10/2023	Piaggio	Company Update	Monica Bosio		BUY	4.10	2.654			€	12M	
HA,Q,F	31/10/2023	Amplifon	Company Update	Bruno Permutti		HOLD	24.00	25.38			€	12M	
HA,Q,F	31/10/2023	AXA	Aggregate Company Section	Elena Perini, CFA		HOLD	31.00	28.17			€	12M	
HA,Q,F	31/10/2023	Allianz	Aggregate Company Section	Elena Perini, CFA		BUY	260.00	221.0			€	12M	
HA,Q,F	31/10/2023	Generali	Aggregate Company Section	Elena Perini, CFA		BUY	22.10	19.015			€	12M	
HA,Q,F	31/10/2023	Zurich Insurance Group	Aggregate Company Section	Elena Perini, CFA		HOLD	422.50	437.3			CHF	12M	
HA,Q,F	31/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	31/10/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.00	4.54			€	12M	
HA,Q,F	31/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		HOLD	24.00	25.38			€	12M	
HA,Q,F	31/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	25.38			€	12M	
HA,Q,F	31/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.18			€	12M	
HA,Q,F	31/10/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	2.50	1.73			€	12M	
HA,Q,F	31/10/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.30	6.58			€	12M	
HA,Q,F	31/10/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	7.966			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	31/10/2023	Mediobanca / Generali	Equity Daily - Comment	Manuela Meroni		HOLD / BUY	12.70 / 22.50	11.05 / 18.55			€	12M	
HA,Q,F	31/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	4.10	2.654			€	12M	
HA,Q,F	31/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	UR	2.654			€	12M	
HA,Q,F	31/10/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.00	44.85			HK\$	12M	
HA,Q,F	31/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	34.33			€	12M	
HA,Q,F	31/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.04			€	12M	
HA,Q,F	31/10/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	7.075			€	12M	
HA,Q,F	31/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	23.49			€	12M	
HA,Q,F	30/10/2023	European Tyres	Aggregate Report	Monica Bosio	Renato Gargiulo							12M	
HA,Q,F	30/10/2023	Continental	Aggregate Company Section	Monica Bosio		HOLD	67.00	59.2			€	12M	
HA,Q,F	30/10/2023	Michelin	Aggregate Company Section	Monica Bosio		HOLD	31.80	27.68			€	12M	
HA,Q,F	30/10/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	601.0			GBP	12M	
HA,Q,F	30/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	30/10/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.7465			€	12M	
HA,Q,F	30/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	26.84			€	12M	
HA,Q,F	30/10/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	30/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.51			€	12M	
HA,Q,F	30/10/2023	Auto & Components	Equity Daily - Comment	Monica Bosio	Renato Gargiulo							12M	
HA,Q,F	30/10/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	601.0			GBP	12M	
HA,Q,F	30/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.70	4.372			€	12M	
HA,Q,F	30/10/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	24.20	17.8			€	12M	
HA,Q,F	30/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	10.68			€	12M	
HA,Q,F	30/10/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	61.50	51.86			€	12M	
HA,Q,F	30/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	2.566			€	12M	
HA,Q,F	30/10/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.386			€	12M	
HA,Q,F	30/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.672			€	12M	
HA,Q,F	30/10/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	6.995			€	12M	
HA,Q,F	30/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2412	No Rating		0.2431	€	12M
HA,Q,F	30/10/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	30/10/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.28			€	12M	
HA,Q,F	27/10/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	27/10/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	12.70	10.895			€	12M	
HA,Q,F	27/10/2023	Davide Campari	Company Update	Luca Bacoccoli		HOLD	10.40	10.31			€	12M	
HA,Q,F	27/10/2023	Maire	Company Update	Marco Cristofori		BUY	5.70	4.372			€	12M	
HA,Q,F	27/10/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	61.50	51.86			€	12M	
HA,Q,F	27/10/2023	Medica	Company Update	Bruno Permutti		BUY	24.20	17.8			€	12M	
HA,Q,F	27/10/2023	Pirelli	Aggregate Company Section	Monica Bosio		BUY	5.80	4.11			€	12M	
HA,Q,F	27/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	27/10/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	16.50	9.97			€	12M	
HA,Q,F	27/10/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.00	56.18			€	12M	
HA,Q,F	27/10/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	10.40	10.31			€	12M	
HA,Q,F	27/10/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.24			€	12M	
HA,Q,F	27/10/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino		BUY	20.10	12.4			€	12M	
HA,Q,F	27/10/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.40	1.72			€	12M	
HA,Q,F	27/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.482			€	12M	
HA,Q,F	27/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.482			€	12M	
HA,Q,F	27/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.091			€	12M	
HA,Q,F	27/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.50	4.804			€	12M	
HA,Q,F	27/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	12.70	10.895			€	12M	
HA,Q,F	27/10/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	UR	51.86			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	27/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.11			€	12M	
HA,Q,F	27/10/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.50	2.66			€	12M	
HA,Q,F	27/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.672			€	12M	
HA,Q,F	27/10/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	6.735			€	12M	
HA,Q,F	27/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	22.825			€	12M	
HA,Q,F	27/10/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	25.12			€	12M	
HA,Q,F	26/10/2023	Unicredit	Company Update	Manuela Meroni		BUY	30.00	22.495			€	12M	
HA,Q,F	26/10/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.00	56.18			€	12M	
HA,Q,F	26/10/2023	EdiliziAcrobatica	Company Update	Giada Cabrino		BUY	20.10	12.4			€	12M	
HA,Q,F	26/10/2023	Italgas	Company Update	Davide Candela		HOLD	5.50	4.804			€	12M	
HA,Q,F	26/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	26/10/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.00	11.09			€	12M	
HA,Q,F	26/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.752			€	12M	
HA,Q,F	26/10/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	22.92			€	12M	
HA,Q,F	26/10/2023	Leonardo / Fincantieri	Equity Daily - Comment	Monica Bosio		BUY / HOLD	14.00 / 0.53	14.06 / 0.46			€	12M	
HA,Q,F	26/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	11.005			€	12M	
HA,Q,F	26/10/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	2.5395			1.68	€	12M
HA,Q,F	26/10/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.50	53.84			€	12M	
HA,Q,F	26/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.60	11.69			€	12M	
HA,Q,F	26/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.778			€	12M	
HA,Q,F	26/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.239	No Rating		0.2431	€	12M
HA,Q,F	26/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	7.6			€	12M	
HA,Q,F	26/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	7.6			€	12M	
HA,Q,F	26/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	30.00	22.495			€	12M	
HA,Q,F	26/10/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	25.48			€	12M	
HA,Q,F	25/10/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	3.3815			€	12M	
HA,Q,F	25/10/2023	Grifal	Company Update	Davide Rimini		BUY	2.80	2.35			€	12M	
HA,Q,F	25/10/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	612.8			GBp	12M	
HA,Q,F	25/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	25/10/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	50.21			\$	12M	
HA,Q,F	25/10/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara		BUY	5.20	3.3815			€	12M	
HA,Q,F	25/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA							€	12M	
HA,Q,F	25/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.773			€	12M	
HA,Q,F	25/10/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	2.80	2.35			€	12M	
HA,Q,F	25/10/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	612.8			GBp	12M	
HA,Q,F	25/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	4.792			€	12M	
HA,Q,F	25/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.078			€	12M	
HA,Q,F	25/10/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00	95.0			€	12M	
HA,Q,F	25/10/2023	Sogefi	Equity Daily - Comment	Monica Bosio	Renato Gargiulo	HOLD	1.67	1.62			€	12M	
HA,Q,F	25/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2491	No Rating		0.2559	€	12M
HA,Q,F	25/10/2023	Telecom Italia / Leonardo	Equity Daily - Comment	Antonella Frongillo		NR / BUY	/ 14.00	0.25 / 13.90	No Rating		0.2559	€	12M
HA,Q,F	25/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.995			€	12M	
HA,Q,F	25/10/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	25.01			€	12M	
HA,Q,F	24/10/2023	Banco Santander	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	5.20	3.4215			€	12M	
HA,Q,F	24/10/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.00	56.13			€	12M	
HA,Q,F	24/10/2023	ING Groep	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	17.50	12.124			€	12M	
HA,Q,F	24/10/2023	European Banks	Aggregate Report	Alberto Cordara	Manuela Meroni							12M	
HA,Q,F	24/10/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	13.00	11.16			€	12M	
HA,Q,F	24/10/2023	Sogefi	Company Update	Monica Bosio	Renato Gargiulo	HOLD	1.67	1.62			€	12M	
HA,Q,F	24/10/2023	Arm Holdings	Company Update	Antonella Frongillo		HOLD	55.40	50.21			\$	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	24/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	24/10/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.10	14.9				€	12M
HA,Q,F	24/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.19				€	12M
HA,Q,F	24/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	24/10/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.40	1.82				€	12M
HA,Q,F	24/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.691				€	12M
HA,Q,F	24/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.691				€	12M
HA,Q,F	24/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.436				€	12M
HA,Q,F	24/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.436				€	12M
HA,Q,F	24/10/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M
HA,Q,F	24/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M
HA,Q,F	24/10/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.464				€	12M
HA,Q,F	24/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.40	3.71				€	12M
HA,Q,F	24/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	11.16				€	12M
HA,Q,F	24/10/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.563			0.3662	€	12M
HA,Q,F	24/10/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.00	45.8				HK\$	12M
HA,Q,F	24/10/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.0				€	12M
HA,Q,F	24/10/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.62				€	12M
HA,Q,F	24/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.022				€	12M
HA,Q,F	24/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	13.80	7.7				€	12M
HA,Q,F	24/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.69				€	12M
HA,Q,F	24/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.69				€	12M
HA,Q,F	24/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.69				€	12M
HA,Q,F	23/10/2023	First Capital	Company Update	Alberto Francese		BUY	22.40	17.5				€	12M
HA,Q,F	23/10/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.60	22.125				€	12M
HA,Q,F	23/10/2023	TraWell	Company Update	Giada Cabrino		BUY	13.80	7.84				€	12M
HA,Q,F	23/10/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.60	22.125				€	12M
HA,Q,F	23/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	23/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	5.17				€	12M
HA,Q,F	23/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	75.1				€	12M
HA,Q,F	23/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.398				€	12M
HA,Q,F	23/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	163.06				€	12M
HA,Q,F	23/10/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	22.40	17.5				€	12M
HA,Q,F	23/10/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.60	1.998				€	12M
HA,Q,F	23/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.292				€	12M
HA,Q,F	23/10/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.46	1.644				€	12M
HA,Q,F	23/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2573	No Rating		0.2631	€	12M
HA,Q,F	23/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.125				€	12M
HA,Q,F	23/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.125				€	12M
HA,Q,F	23/10/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.06 / 2.22				€	12M
HA,Q,F	23/10/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	20/10/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/10/2023	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	2.60	1.998				€	12M
HA,Q,F	20/10/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	81.40	71.65				€	12M
HA,Q,F	20/10/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.16 / 2.26				€	12M
HA,Q,F	20/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	5.015				€	12M
HA,Q,F	20/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	71.65				€	12M
HA,Q,F	20/10/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.30	3.196				€	12M
HA,Q,F	20/10/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.30	3.196				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	20/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	162.14			€	12M	
HA,Q,F	20/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.145			€	12M	
HA,Q,F	20/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	2.832			€	12M	
HA,Q,F	20/10/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.0			€	12M	
HA,Q,F	20/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.60	11.92			€	12M	
HA,Q,F	20/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.086			€	12M	
HA,Q,F	20/10/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	6.875			€	12M	
HA,Q,F	20/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2671	No Rating		0.2729	€	12M
HA,Q,F	19/10/2023	Lucisano Media Group	Company Update	Giada Cabrino	Arianna Terazzi	BUY	2.10	1.23			€	12M	
HA,Q,F	19/10/2023	Rosetti Marino	Company Update	Arianna Terazzi		No Rating		38.2			€	12M	
HA,Q,F	19/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	19/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	5.065			€	12M	
HA,Q,F	19/10/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	19/10/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M
HA,Q,F	19/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	19/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	71.55			€	12M	
HA,Q,F	19/10/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.9			€	12M	
HA,Q,F	19/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.64			€	12M	
HA,Q,F	19/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.64			€	12M	
HA,Q,F	19/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	163.62			€	12M	
HA,Q,F	19/10/2023	Lucisano Media Group	Equity Daily - Comment	Giada Cabrino	Arianna Terazzi	BUY	2.10	1.23			€	12M	
HA,Q,F	19/10/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.57 / 2.08			0.3706	€	12M
HA,Q,F	19/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.60	12.02			€	12M	
HA,Q,F	19/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.772			€	12M	
HA,Q,F	18/10/2023	Leone Film Group	Company Update	Giada Cabrino	Marco Cristofori	BUY	2.50	1.47			€	12M	
HA,Q,F	18/10/2023	Arm Holdings	Company Note - IOC	Antonella Frongillo		HOLD	55.40	52.29			\$	12M	
HA,Q,F	18/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	18/10/2023	Arm Holdings	Equity Daily - Comment	Antonella Frongillo		HOLD	55.40	52.29			\$	12M	
HA,Q,F	18/10/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	20.29			€	12M	
HA,Q,F	18/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	18/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.532			€	12M	
HA,Q,F	18/10/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	23.24			€	12M	
HA,Q,F	18/10/2023	Leone Film Group	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	2.50	1.47			€	12M	
HA,Q,F	18/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.40	3.71			€	12M	
HA,Q,F	18/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2668	No Rating		0.2696	€	12M
HA,Q,F	18/10/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.50	7.54			€	12M	
HA,Q,F	18/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	23.02			€	12M	
HA,Q,F	17/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	17/10/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.739			€	12M	
HA,Q,F	17/10/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.531			€	12M	
HA,Q,F	17/10/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	17/10/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.00	57.83			€	12M	
HA,Q,F	17/10/2023	BNP Paribas / HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY / BUY	71.00 / 770.00	57.83 / 651.30			€	12M	
HA,Q,F	17/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.298			€	12M	
HA,Q,F	17/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	165.62			€	12M	
HA,Q,F	17/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.185			€	12M	
HA,Q,F	17/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.005			€	12M	
HA,Q,F	17/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	2.93			€	12M	
HA,Q,F	17/10/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.64			€	12M	
HA,Q,F	17/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2573	No Rating		0.26	€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	16/10/2023	OSAI Automation System	Company Update	Arianna Terazzi		BUY	2.70	1.3			€	12M	
HA,Q,F	16/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	16/10/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	0.796			€	12M	
HA,Q,F	16/10/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	7.00	5.38			€	12M	
HA,Q,F	16/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.498			€	12M	
HA,Q,F	16/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M
HA,Q,F	16/10/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50	19.09			€	12M	
HA,Q,F	16/10/2023	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	16/10/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	2.70	1.3			€	12M	
HA,Q,F	16/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2744	No Rating		0.2767	€	12M
HA,Q,F	13/10/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.40	22.9			€	12M	
HA,Q,F	13/10/2023	Openjobmetis	Special Event Company Comment	Davide Rimini		BUY	12.80	8.86			€	12M	
HA,Q,F	13/10/2023	Banca Sistema	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	1.43	1.114			€	12M	
HA,Q,F	13/10/2023	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	14.10	8.968			€	12M	
HA,Q,F	13/10/2023	Esprinet	Special Event Company Comment	Gabriele Berti		HOLD	5.40	5.09			€	12M	
HA,Q,F	13/10/2023	LU-VE	Special Event Company Comment	Alberto Francese		BUY	32.50	21.75			€	12M	
HA,Q,F	13/10/2023	Technogym	Special Event Company Comment	Antonella Frongillo		HOLD	8.10	7.325			€	12M	
HA,Q,F	13/10/2023	Technoprobe	Special Event Company Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	7.305			€	12M	
HA,Q,F	13/10/2023	Alkemy	Special Event Company Comment	Gabriele Berti		BUY	17.00	7.75			€	12M	
HA,Q,F	13/10/2023	Cellularline	Special Event Company Comment	Gabriele Berti		BUY	5.00	2.32			€	12M	
HA,Q,F	13/10/2023	Orsero	Special Event Company Comment	Gabriele Berti		BUY	23.50	14.46			€	12M	
HA,Q,F	13/10/2023	Eurotech	Special Event Company Comment	Alberto Francese		HOLD	3.00	2.25			€	12M	
HA,Q,F	13/10/2023	Reply	Special Event Company Comment	Antonella Frongillo		HOLD	106.00	93.5			€	12M	
HA,Q,F	13/10/2023	Tinexta	Special Event Company Comment	Gabriele Berti		BUY	26.00	16.11			€	12M	
HA,Q,F	13/10/2023	Wit	Special Event Company Comment	Gabriele Berti		BUY	30.00	14.26			€	12M	
HA,Q,F	13/10/2023	Sogefi	Special Event Company Comment	Monica Bosio		HOLD	1.46	1.676			€	12M	
HA,Q,F	13/10/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	24.50	13.62			€	12M	
HA,Q,F	13/10/2023	Aeroporto di Bologna	Special Event Company Comment	Luca Bacoccoli		HOLD	8.80	8.4			€	12M	
HA,Q,F	13/10/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	51.50	36.55			€	12M	
HA,Q,F	13/10/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	10.80	7.34			7.34	€	12M
HA,Q,F	13/10/2023	EuroGroup Laminations	Special Event Company Comment	Monica Bosio		BUY	6.70	3.912			€	12M	
HA,Q,F	13/10/2023	illimity	Special Event Company Comment	Manuela Meroni		BUY	7.90	5.19			€	12M	
HA,Q,F	13/10/2023	Avio	Special Event Company Comment	Bruno Permutti		HOLD	9.10	7.69			€	12M	
HA,Q,F	13/10/2023	Gruppo MutuiOnline	Special Event Company Comment	Giada Cabrino		BUY	33.60	25.05			€	12M	
HA,Q,F	13/10/2023	Mondadori	Special Event Company Comment	Antonella Frongillo		BUY	2.50	2.1			€	12M	
HA,Q,F	13/10/2023	Interpump Group	Special Event Company Comment	Bruno Permutti		BUY	58.20	43.52			€	12M	
HA,Q,F	13/10/2023	Biesse	Special Event Company Comment	Alberto Francese		BUY	16.50	11.25			€	12M	
HA,Q,F	13/10/2023	Datalogic	Special Event Company Comment	Alberto Francese		BUY	11.20	5.885			€	12M	
HA,Q,F	13/10/2023	A.L.A.	Special Event Company Comment	Arianna Terazzi		BUY	16.10	15.2			€	12M	
HA,Q,F	13/10/2023	Eurocommercial Properties	Special Event Company Comment	Arianna Terazzi		BUY	25.00	20.48			€	12M	
HA,Q,F	13/10/2023	Newlat Food	Special Event Company Comment	Arianna Terazzi		BUY	8.20	5.88			€	12M	
HA,Q,F	13/10/2023	SECO	Special Event Company Comment	Arianna Terazzi		BUY	7.30	3.632			€	12M	
HA,Q,F	13/10/2023	Pattern	Special Event Company Comment	Arianna Terazzi		BUY	8.20	6.0			€	12M	
HA,Q,F	13/10/2023	Irce	Special Event Company Comment	Arianna Terazzi		HOLD	2.19	1.98			€	12M	
HA,Q,F	13/10/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	6.00	4.82			€	12M	
HA,Q,F	13/10/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.40	1.925			€	12M	
HA,Q,F	13/10/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	17.50	11.42			€	12M	
HA,Q,F	13/10/2023	Generalifinance	Special Event Company Comment	Davide Rimini	Manuela Meroni	BUY	11.30	8.1			€	12M	
HA,Q,F	13/10/2023	Generali	Company Update	Elena Perini, CFA		BUY	22.50	19.225			€	12M	
HA,Q,F	13/10/2023	Italian Excellences - Mid Corp Conference	Special Event Flash	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	13/10/2023	Altea Green Power	Company Update	Davide Rimini		BUY	7.00	5.48			€	12M	

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HA,Q,F	13/10/2023	Aeffe	Special Event Company Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD		1.15		0.795		€	12M
HA,Q,F	13/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M
HA,Q,F	13/10/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.50		3.24			€	12M
HA,Q,F	13/10/2023	Brembo / Pirelli	Equity Daily - Comment	Monica Bosio		BUY / BUY	16.50 / 5.80	11.34 / 4.47				€	12M
HA,Q,F	13/10/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50		23.08			€	12M
HA,Q,F	13/10/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20		17.3			€	12M
HA,Q,F	13/10/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30		8.1			€	12M
HA,Q,F	13/10/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50		19.225			€	12M
HA,Q,F	13/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20		1.22			€	12M
HA,Q,F	13/10/2023	Media	Equity Daily - Comment	Antonella Frongillo								€	12M
HA,Q,F	12/10/2023	Iniziativa Bresciane	Company Update	Davide Rimini		BUY	17.30		14.5			€	12M
HA,Q,F	12/10/2023	Bifire	Company Update	Giada Cabrino		BUY	4.50		3.3			€	12M
HA,Q,F	12/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M
HA,Q,F	12/10/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00		1.711			€	12M
HA,Q,F	12/10/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR		27.14			€	12M
HA,Q,F	12/10/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp		2.599			€	12M
HA,Q,F	12/10/2023	EdilizAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70		13.7			€	12M
HA,Q,F	12/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20		15.086			€	12M
HA,Q,F	12/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni							€	12M
HA,Q,F	12/10/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.30		14.5			€	12M
HA,Q,F	12/10/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.80		1.825			€	12M
HA,Q,F	12/10/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.60		12.03			€	12M
HA,Q,F	12/10/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20		4.52			€	12M
HA,Q,F	12/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating			0.2716	No Rating	0.2759	€	12M
HA,Q,F	11/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M
HA,Q,F	11/10/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50		20.59			€	12M
HA,Q,F	11/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M
HA,Q,F	11/10/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA								€	12M
HA,Q,F	11/10/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.30		3.338			€	12M
HA,Q,F	11/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20		15.15			€	12M
HA,Q,F	11/10/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30		6.58			€	12M
HA,Q,F	11/10/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.50		21.8			€	12M
HA,Q,F	11/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80		4.443			€	12M
HA,Q,F	11/10/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00		96.65			€	12M
HA,Q,F	11/10/2023	Snam / Ascopiave	Equity Daily - Comment	Davide Candela		HOLD / BUY	5.20 / 3.40	4.49 / 2.01				€	12M
HA,Q,F	11/10/2023	tk nucera	Equity Daily - Comment	Marco Cristofori	Davide Candela	HOLD	23.90		17.93			€	12M
HA,Q,F	10/10/2023	Italian Excellences - Mid Corp Conference	Aggregate Report	Corporate Broking Research Team	Equity Research Team							€	12M
HA,Q,F	10/10/2023	European Payments	Aggregate Report	Alberto Cordara	Alberto Francese							€	12M
HA,Q,F	10/10/2023	Avio	Aggregate Company Section	Bruno Permutti		HOLD	9.10		8.07			€	12M
HA,Q,F	10/10/2023	Finecobank	Aggregate Company Section	Elena Perini, CFA		BUY	16.30		10.875			€	12M
HA,Q,F	10/10/2023	illimity	Aggregate Company Section	Manuela Meroni		BUY	7.90		5.14			€	12M
HA,Q,F	10/10/2023	Gruppo MutuiOnline	Aggregate Company Section	Giada Cabrino		BUY	33.60		24.65			€	12M
HA,Q,F	10/10/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	7.30		4.154			€	12M
HA,Q,F	10/10/2023	EuroGroup Laminations	Aggregate Company Section	Monica Bosio		BUY	6.70		4.182			€	12M
HA,Q,F	10/10/2023	Aeffe	Aggregate Company Section	Oriana Cardani, CFA		HOLD	1.15		0.872			€	12M
HA,Q,F	10/10/2023	Alkemy	Aggregate Company Section	Gabriele Berti		BUY	17.00		7.88			€	12M
HA,Q,F	10/10/2023	Tinexta	Aggregate Company Section	Gabriele Berti		BUY	26.00		15.49			€	12M
HA,Q,F	10/10/2023	Sogefi	Aggregate Company Section	Monica Bosio		HOLD	1.46		1.488			€	12M
HA,Q,F	10/10/2023	Sanlorenzo	Aggregate Company Section	Oriana Cardani, CFA		BUY	51.50		35.5			€	12M
HA,Q,F	10/10/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	30.40		22.05			€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	10/10/2023	A.L.A.	Aggregate Company Section	Arianna Terazzi		BUY	16.10	14.3			€	12M	
HA,Q,F	10/10/2023	Technoprobe	Aggregate Company Section	Luca Bacoccoli	Alberto Francese	HOLD	6.30	7.45			€	12M	
HA,Q,F	10/10/2023	Biesse	Aggregate Company Section	Alberto Francese		BUY	16.50	11.05			€	12M	
HA,Q,F	10/10/2023	Orsero	Aggregate Company Section	Gabriele Berti		BUY	23.50	14.32			€	12M	
HA,Q,F	10/10/2023	Gruppo MutuiOnline	Aggregate Company Section	Giada Cabrino		BUY	33.60	24.95			€	12M	
HA,Q,F	10/10/2023	IGD	Aggregate Company Section	Arianna Terazzi		HOLD	2.60	2.135			€	12M	
HA,Q,F	10/10/2023	ilimity	Aggregate Company Section	Manuela Meroni		BUY	7.90	5.27			€	12M	
HA,Q,F	10/10/2023	Banca Sistema	Aggregate Company Section	Davide Rimini		BUY	1.43	1.11			€	12M	
HA,Q,F	10/10/2023	Irce	Aggregate Company Section	Arianna Terazzi		HOLD	2.20	2.0			€	12M	
HA,Q,F	10/10/2023	Newlat Food	Aggregate Company Section	Arianna Terazzi		BUY	8.20	5.85			€	12M	
HA,Q,F	10/10/2023	Aeroporto di Bologna	Aggregate Company Section	Luca Bacoccoli		HOLD	8.80	8.16			€	12M	
HA,Q,F	10/10/2023	Digital Value	Aggregate Company Section	Gabriele Berti		BUY	115.00	50.2			€	12M	
HA,Q,F	10/10/2023	Elica	Aggregate Company Section	Alberto Francese		BUY	3.40	2.14			€	12M	
HA,Q,F	10/10/2023	Esprinet	Aggregate Company Section	Gabriele Berti		HOLD	5.40	4.85			€	12M	
HA,Q,F	10/10/2023	Eurotech	Aggregate Company Section	Alberto Francese		HOLD	3.00	2.44			€	12M	
HA,Q,F	10/10/2023	Cellularline	Aggregate Company Section	Gabriele Berti		BUY	5.00	2.29			€	12M	
HA,Q,F	10/10/2023	Eurocommercial Properties	Aggregate Company Section	Arianna Terazzi		BUY	25.00	21.02			€	12M	
HA,Q,F	10/10/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	24.50	14.02			€	12M	
HA,Q,F	10/10/2023	Witit	Aggregate Company Section	Gabriele Berti		BUY	30.00	14.86			€	12M	
HA,Q,F	10/10/2023	d'Amico International Shipping	Aggregate Company Section	Arianna Terazzi		BUY	6.00	4.51			€	12M	
HA,Q,F	10/10/2023	Openjobmetis	Aggregate Company Section	Davide Rimini		BUY	12.80	8.6			€	12M	
HA,Q,F	10/10/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	10.80	7.39		7.39	€	12M	
HA,Q,F	10/10/2023	LU-VE	Aggregate Company Section	Alberto Francese		BUY	32.50	21.5			€	12M	
HA,Q,F	10/10/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	17.50	11.8			€	12M	
HA,Q,F	10/10/2023	Pattern	Aggregate Company Section	Arianna Terazzi		BUY	8.20	6.7			€	12M	
HA,Q,F	10/10/2023	Technogym	Aggregate Company Section	Antonella Frongillo		HOLD	8.10	7.27			€	12M	
HA,Q,F	10/10/2023	Datalogic	Aggregate Company Section	Alberto Francese		BUY	11.20	6.135			€	12M	
HA,Q,F	10/10/2023	Generalfinance	Aggregate Company Section	Davide Rimini		BUY	11.30	7.75			€	12M	
HA,Q,F	10/10/2023	Iveco Group	Aggregate Company Section	Monica Bosio		BUY	14.10	8.856			€	12M	
HA,Q,F	10/10/2023	Mondadori	Aggregate Company Section	Antonella Frongillo		BUY	2.50	2.11			€	12M	
HA,Q,F	10/10/2023	Reply	Aggregate Company Section	Antonella Frongillo		HOLD	106.00	89.65			€	12M	
HA,Q,F	10/10/2023	Interpump Group	Aggregate Company Section	Bruno Permutti		BUY	58.20	43.01			€	12M	
HA,Q,F	10/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	10/10/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	32.72			€	12M	
HA,Q,F	10/10/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	32.72			€	12M	
HA,Q,F	10/10/2023	EdilizAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	12.95			€	12M	
HA,Q,F	10/10/2023	Commercial Services	Equity Daily - Comment	Alberto Cordara	Alberto Francese								12M
HA,Q,F	10/10/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4645			€	12M	
HA,Q,F	10/10/2023	Italian Excellences	Equity Daily - Comment	Corporate Broking Research Team	Equity Research Team								12M
HA,Q,F	10/10/2023	SIT	Equity Daily - Comment	Giada Cabrino		BUY	4.20	2.86			€	12M	
HA,Q,F	10/10/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	1.70	0.686			€	12M	
HA,Q,F	09/10/2023	SIT	Company Update	Giada Cabrino		BUY	4.20	2.88			€	12M	
HA,Q,F	09/10/2023	Triboo	Company Update	Gabriele Berti		BUY	1.70	0.688			€	12M	
HA,Q,F	09/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	09/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.6			€	12M	
HA,Q,F	09/10/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.064			€	12M	
HA,Q,F	09/10/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	11.4			€	12M	
HA,Q,F	09/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.64			€	12M	
HA,Q,F	09/10/2023	ErreDue	Equity Daily - Comment	Davide Rimini		BUY	11.70	9.1	BUY		€	12M	
HA,Q,F	09/10/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M
HA,Q,F	09/10/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	6.54			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	09/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	36.74			€	12M	
HA,Q,F	09/10/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	35.7			€	12M	
HA,Q,F	09/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.998			€	12M	
HA,Q,F	09/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2654	No Rating		0.2699	€	12M
HA,Q,F	06/10/2023	Prysmian	Company Update	Monica Bosio		BUY	48.80	37.17			€	12M	
HA,Q,F	06/10/2023	ErreDue	Company Update	Davide Rimini		BUY	11.70	9.1			€	12M	
HA,Q,F	06/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	06/10/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.80	8.24			€	12M	
HA,Q,F	06/10/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.888			€	12M	
HA,Q,F	06/10/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.378			€	12M	
HA,Q,F	06/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.554			€	12M	
HA,Q,F	06/10/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	10.79			€	12M	
HA,Q,F	06/10/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.60	2.07			€	12M	
HA,Q,F	06/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	4.85			€	12M	
HA,Q,F	06/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	5.40	3.71			€	12M	
HA,Q,F	06/10/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.46			€	12M	
HA,Q,F	06/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.282	No Rating		0.2853	€	12M
HA,Q,F	05/10/2023	EssilorLuxottica	Company Update	Oriana Cardani, CFA		BUY	209.00	163.12			€	12M	
HA,Q,F	05/10/2023	Maire	Company Update	Marco Cristofori		BUY	5.40	3.71			€	12M	
HA,Q,F	05/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	05/10/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	5.525			€	12M	
HA,Q,F	05/10/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	4.55			€	12M	
HA,Q,F	05/10/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	13.2			€	12M	
HA,Q,F	05/10/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	163.12			€	12M	
HA,Q,F	05/10/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20	17.3			€	12M	
HA,Q,F	05/10/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30	7.9			€	12M	
HA,Q,F	05/10/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.238			€	12M	
HA,Q,F	05/10/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.71			€	12M	
HA,Q,F	05/10/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.00	44.9			HK\$	12M	
HA,Q,F	05/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	35.66			€	12M	
HA,Q,F	05/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2898	No Rating		0.2925	€	12M
HA,Q,F	05/10/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2898	No Rating		0.2925	€	12M
HA,Q,F	05/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	21.545			€	12M	
HA,Q,F	04/10/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M
HA,Q,F	04/10/2023	Innovatec	Company Update	Davide Rimini	Alberto Francese	BUY	2.20	1.255			€	12M	
HA,Q,F	04/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	04/10/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M
HA,Q,F	04/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	7.83			€	12M	
HA,Q,F	04/10/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.737			€	12M	
HA,Q,F	04/10/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	13.48			€	12M	
HA,Q,F	04/10/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	UR	19.7			€	12M	
HA,Q,F	04/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.29			€	12M	
HA,Q,F	04/10/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	6.7			€	12M	
HA,Q,F	04/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.444			€	12M	
HA,Q,F	04/10/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	9.55			€	12M	
HA,Q,F	04/10/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.20	6.64			€	12M	
HA,Q,F	04/10/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	03/10/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		BUY	81.40	69.5			€	12M	
HA,Q,F	03/10/2023	Pattern	Company Update	Arianna Terazzi		BUY	8.20	6.7			€	12M	
HA,Q,F	03/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M

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HA,Q,F	03/10/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	03/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	8.07			€	12M	
HA,Q,F	03/10/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		BUY	81.40	69.5			€	12M	
HA,Q,F	03/10/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.9			€	12M	
HA,Q,F	03/10/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.423			€	12M	
HA,Q,F	03/10/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.375			€	12M	
HA,Q,F	03/10/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.90	6.7			€	12M	
HA,Q,F	03/10/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	2.998			€	12M	
HA,Q,F	03/10/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	35.95			€	12M	
HA,Q,F	03/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.1			€	12M	
HA,Q,F	02/10/2023	Toscana Aeroporti	Company Update	Luca Bacoccoli		HOLD	12.40	12.1			€	12M	
HA,Q,F	02/10/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	02/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	8.12			€	12M	
HA,Q,F	02/10/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.10	8.12			€	12M	
HA,Q,F	02/10/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	3.6185			€	12M	
HA,Q,F	02/10/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.82			€	12M	
HA,Q,F	02/10/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50	19.365			€	12M	
HA,Q,F	02/10/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.50	2.44			€	12M	
HA,Q,F	02/10/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.40	14.7			€	12M	
HA,Q,F	02/10/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	4.852			€	12M	
HA,Q,F	02/10/2023	Leone Film Group	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	2.70	1.51			€	12M	
HA,Q,F	02/10/2023	Lucisano Media Group	Equity Daily - Comment	Arianna Terazzi	Giada Cabrino	BUY	2.00	1.28			€	12M	
HA,Q,F	02/10/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.561			€	12M	
HA,Q,F	02/10/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	48.80	38.15			€	12M	
HA,Q,F	02/10/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.4			€	12M	
HA,Q,F	02/10/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.848			€	12M	
HA,Q,F	02/10/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	35.5			€	12M	
HA,Q,F	02/10/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.70	3.57			€	12M	
HA,Q,F	02/10/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.21			€	12M	
HA,Q,F	02/10/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.40	12.1			€	12M	
HA,Q,F	02/10/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.73			€	12M	
HA,Q,F	29/09/2023	Avio	Company Update	Bruno Permutti		HOLD	9.10	8.16			€	12M	
HA,Q,F	29/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	29/09/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Suspended	Susp	0.239			€	12M	
HA,Q,F	29/09/2023	Allea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	4.39			€	12M	
HA,Q,F	29/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.37	3.14			€	12M	
HA,Q,F	29/09/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.40	2.9			€	12M	
HA,Q,F	29/09/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.46			€	12M	
HA,Q,F	29/09/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20	17.6			€	12M	
HA,Q,F	29/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50	19.44			€	12M	
HA,Q,F	29/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50	19.44			€	12M	
HA,Q,F	29/09/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.50	2.3			€	12M	
HA,Q,F	29/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.231			€	12M	
HA,Q,F	29/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.791			€	12M	
HA,Q,F	29/09/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	UR	19.0			€	12M	
HA,Q,F	29/09/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.20	5.97			€	12M	
HA,Q,F	29/09/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		Under Review	UR	2.05			€	12M	
HA,Q,F	29/09/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.562			€	12M	
HA,Q,F	29/09/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	85.5			€	12M	
HA,Q,F	29/09/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.70	3.72			€	12M	
HA,Q,F	29/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.164			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	29/09/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	29/09/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.034				€	12M
HA,Q,F	29/09/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.50	8.6				€	12M
HA,Q,F	29/09/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.12	0.82				€	12M
HA,Q,F	29/09/2023	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.80	5.124				€	12M
HA,Q,F	28/09/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.40	2.9				€	12M
HA,Q,F	28/09/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.20	6.09				€	12M
HA,Q,F	28/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	28/09/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	28/09/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.184				€	12M
HA,Q,F	28/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.391				€	12M
HA,Q,F	28/09/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	13.55				€	12M
HA,Q,F	28/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.372				€	12M
HA,Q,F	28/09/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	162.64				€	12M
HA,Q,F	28/09/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.70	3.848				€	12M
HA,Q,F	28/09/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	639.9				GBP	12M
HA,Q,F	28/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	2.20	1.251				€	12M
HA,Q,F	28/09/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.80	11.2				€	12M
HA,Q,F	28/09/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.19	2.06				€	12M
HA,Q,F	28/09/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.70	19.0				€	12M
HA,Q,F	28/09/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.60	2.13				€	12M
HA,Q,F	28/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.8195				€	12M
HA,Q,F	28/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.3021	No Rating		0.3022	€	12M
HA,Q,F	28/09/2023	Unipol	Equity Daily - Comment	Elena Perini, CFA		BUY	5.80	5.106				€	12M
HA,Q,F	27/09/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.19	1.96				€	12M
HA,Q,F	27/09/2023	Innovatec	Company Update	Davide Rimini	Alberto Francese	BUY	2.20	1.279				€	12M
HA,Q,F	27/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	27/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.56				€	12M
HA,Q,F	27/09/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	3.4345				€	12M
HA,Q,F	27/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.37	3.0				€	12M
HA,Q,F	27/09/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.45	HOLD	12.50	19.88	€	12M
HA,Q,F	27/09/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	115.00	58.3				€	12M
HA,Q,F	27/09/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.00	8.96	BUY			€	12M
HA,Q,F	27/09/2023	Banks	Equity Daily - Comment	Alberto Cordara	Alberto Artoni								12M
HA,Q,F	27/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.483				€	12M
HA,Q,F	27/09/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	10.30	7.8				€	12M
HA,Q,F	27/09/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.71				€	12M
HA,Q,F	27/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.3065	No Rating		0.3074	€	12M
HA,Q,F	26/09/2023	Eurocommercial Properties	Company Note - IOC	Arianna Terazzi		BUY	25.00	20.62				€	12M
HA,Q,F	26/09/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	12.60	13.05				€	12M
HA,Q,F	26/09/2023	Franchi Umberto Marmi	Company Update	Giada Cabrino		BUY	10.30	7.8				€	12M
HA,Q,F	26/09/2023	Digital Value	Company Update	Gabriele Berti		BUY	115.00	59.8				€	12M
HA,Q,F	26/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	26/09/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	28.0				€	12M
HA,Q,F	26/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.675				€	12M
HA,Q,F	26/09/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	24.8	HOLD	12.50	19.9	€	12M
HA,Q,F	26/09/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	15.8				€	12M
HA,Q,F	26/09/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	165.78				€	12M
HA,Q,F	26/09/2023	Eurocommercial Properties	Equity Daily - Comment	Arianna Terazzi		BUY	25.00	20.62				€	12M
HA,Q,F	26/09/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.5945			0.4106	€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	26/09/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.90	7.3			€	12M	
HA,Q,F	26/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.142			€	12M	
HA,Q,F	26/09/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	12.60	13.05			€	12M	
HA,Q,F	26/09/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	34.3			€	12M	
HA,Q,F	26/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.3144	No Rating	0.3139	€	12M	
HA,Q,F	25/09/2023	NB Aurora	Company Update	Alberto Francese		BUY	13.70	8.5			€	12M	
HA,Q,F	25/09/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.50	12.332			€	12M	
HA,Q,F	25/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	25/09/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.15	1.002			€	12M	
HA,Q,F	25/09/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.914			€	12M	
HA,Q,F	25/09/2023	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	25/09/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.50	12.332			€	12M	
HA,Q,F	25/09/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.70	8.5			€	12M	
HA,Q,F	25/09/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.14			€	12M	
HA,Q,F	25/09/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	35.25			€	12M	
HA,Q,F	25/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.286			€	12M	
HA,Q,F	25/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.3248	No Rating	0.327	€	12M	
HA,Q,F	25/09/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	25/09/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	22/09/2023	Generali	Company Update	Elena Perini, CFA		BUY	22.50	19.84			€	12M	
HA,Q,F	22/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	22/09/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	16.10	13.95			€	12M	
HA,Q,F	22/09/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.0			€	12M	
HA,Q,F	22/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.80	8.24			€	12M	
HA,Q,F	22/09/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	33.63			€	12M	
HA,Q,F	22/09/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	62.0			€	12M	
HA,Q,F	22/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.487			€	12M	
HA,Q,F	22/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	22.50	19.84			€	12M	
HA,Q,F	22/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.886			€	12M	
HA,Q,F	22/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.305			€	12M	
HA,Q,F	22/09/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.80	2.068			€	12M	
HA,Q,F	22/09/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.50	4.075			€	12M	
HA,Q,F	22/09/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.20	7.171			€	12M	
HA,Q,F	22/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.3194	No Rating	0.3187	€	12M	
HA,Q,F	21/09/2023	A.L.A.	Company Update	Arianna Terazzi		BUY	16.10	13.7			€	12M	
HA,Q,F	21/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	21/09/2023	A.L.A.	Equity Daily - Comment	Arianna Terazzi		BUY	15.30	13.7			€	12M	
HA,Q,F	21/09/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.275			€	12M	
HA,Q,F	21/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.236			€	12M	
HA,Q,F	21/09/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.30	3.58			€	12M	
HA,Q,F	21/09/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	175.34			€	12M	
HA,Q,F	21/09/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.746			€	12M	
HA,Q,F	21/09/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.50	2.4			€	12M	
HA,Q,F	21/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.405			€	12M	
HA,Q,F	21/09/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.80	2.1			€	12M	
HA,Q,F	21/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.848			€	12M	
HA,Q,F	21/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	4.072			€	12M	
HA,Q,F	21/09/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.50	4.05			€	12M	
HA,Q,F	21/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.325	No Rating	0.3232	€	12M	
HA,Q,F	21/09/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	23.1			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	20/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/09/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	20/09/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	2.32				€	12M
HA,Q,F	20/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.62				€	12M
HA,Q,F	20/09/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.00	9.0	BUY			€	12M
HA,Q,F	20/09/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.20	7.88				€	12M
HA,Q,F	20/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.311				€	12M
HA,Q,F	20/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	2.80	2.43				€	12M
HA,Q,F	20/09/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	2.12				€	12M
HA,Q,F	20/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.052				€	12M
HA,Q,F	20/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.32	No Rating		0.3162	€	12M
HA,Q,F	20/09/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.00	12.5				€	12M
HA,Q,F	20/09/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.00	15.94				€	12M
HA,Q,F	19/09/2023	Banca Sistema	Company Update	Manuela Meroni	Davide Rimini	BUY	1.43	1.134				€	12M
HA,Q,F	19/09/2023	Intermonte Partners	Company Update	Elena Perini, CFA	Davide Rimini	BUY	2.80	2.4				€	12M
HA,Q,F	19/09/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.00	2.33				€	12M
HA,Q,F	19/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	19/09/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.60	15.54				€	12M
HA,Q,F	19/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.543				€	12M
HA,Q,F	19/09/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.43	1.134				€	12M
HA,Q,F	19/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.974				€	12M
HA,Q,F	19/09/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	6.66				€	12M
HA,Q,F	19/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.357				€	12M
HA,Q,F	19/09/2023	Media	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	19/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.135				€	12M
HA,Q,F	19/09/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	71.50	59.78				€	12M
HA,Q,F	18/09/2023	Orsero	Company Update	Gabriele Berti		BUY	23.50	14.14				€	12M
HA,Q,F	18/09/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	71.50	59.78				€	12M
HA,Q,F	18/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	18/09/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.378				€	12M
HA,Q,F	18/09/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	17.00	9.18				€	12M
HA,Q,F	18/09/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	18/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.336				€	12M
HA,Q,F	18/09/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	11.845				€	12M
HA,Q,F	18/09/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	6.64				€	12M
HA,Q,F	18/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	23.50	14.14				€	12M
HA,Q,F	18/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	4.346				€	12M
HA,Q,F	18/09/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	7.635				€	12M
HA,Q,F	18/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.3144	No Rating		0.3095	€	12M
HA,Q,F	15/09/2023	SeSa	Company Update	Gabriele Berti		BUY	188.00	100.8				€	12M
HA,Q,F	15/09/2023	SECO	Company Update	Arianna Terazzi		BUY	7.30	4.346				€	12M
HA,Q,F	15/09/2023	Alkemy	Company Update	Gabriele Berti		BUY	17.00	9.18				€	12M
HA,Q,F	15/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team	BUY	21.20	17.574					12M
HA,Q,F	15/09/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	10.87				€	12M
HA,Q,F	15/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	15/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.658				€	12M
HA,Q,F	15/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	15.37				€	12M
HA,Q,F	15/09/2023	Eurotech	Equity Daily - Comment	Alberto Francese		HOLD	3.00	2.73				€	12M
HA,Q,F	15/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.27				€	12M
HA,Q,F	15/09/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.12				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	15/09/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00	100.8			€	12M	
HA,Q,F	15/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.574			€	12M	
HA,Q,F	15/09/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	21.705			€	12M	
HA,Q,F	14/09/2023	Esprinet	Company Update	Gabriele Berti		HOLD	5.40	4.306			€	12M	
HA,Q,F	14/09/2023	Gruppo MutuiOnline	Company Update	Giada Cabrino		BUY	33.60	25.35			€	12M	
HA,Q,F	14/09/2023	Eurotech	Company Update	Alberto Francese		HOLD	3.00	2.785			€	12M	
HA,Q,F	14/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								
HA,Q,F	14/09/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	9.0			€	12M	
HA,Q,F	14/09/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara		BUY	5.20	3.454			€	12M	
HA,Q,F	14/09/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	14/09/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	14/09/2023	Equita Group	Equity Daily - Comment	Davide Rimini	Elena Perini, CFA	BUY	4.30	3.61			€	12M	
HA,Q,F	14/09/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		HOLD	5.40	4.306			€	12M	
HA,Q,F	14/09/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.33	81.56			€	12M	
HA,Q,F	14/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	33.60	25.35			€	12M	
HA,Q,F	14/09/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.50	2.19			€	12M	
HA,Q,F	14/09/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.92			€	12M	
HA,Q,F	14/09/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	8.886			€	12M	
HA,Q,F	14/09/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	32.50	23.7			€	12M	
HA,Q,F	14/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	8.98			€	12M	
HA,Q,F	14/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.50	13.2			€	12M	
HA,Q,F	14/09/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.40	22.85			€	12M	
HA,Q,F	14/09/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.70	3.64			€	12M	
HA,Q,F	14/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.768			€	12M	
HA,Q,F	14/09/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.314	No Rating		0.3111	€	12M
HA,Q,F	13/09/2023	LU-VE	Company Update	Alberto Francese		BUY	32.50	23.7			€	12M	
HA,Q,F	13/09/2023	Equita Group	Company Update	Davide Rimini	Elena Perini, CFA	BUY	4.30	3.61			€	12M	
HA,Q,F	13/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								
HA,Q,F	13/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.37	3.24			€	12M	
HA,Q,F	13/09/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	12.36			€	12M	
HA,Q,F	13/09/2023	Davide Campari	Equity Daily - Comment	Luca Bacocoli		HOLD	12.00	11.36			€	12M	
HA,Q,F	13/09/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	4.07			€	12M	
HA,Q,F	13/09/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.276			€	12M	
HA,Q,F	13/09/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.71			€	12M	
HA,Q,F	13/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.175			€	12M	
HA,Q,F	13/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.64 / 2.15			0.4518	€	12M
HA,Q,F	13/09/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.50	13.46			€	12M	
HA,Q,F	13/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.70	4.34			€	12M	
HA,Q,F	13/09/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.756			€	12M	
HA,Q,F	12/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	12/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.80	8.38			€	12M	
HA,Q,F	12/09/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.80	4.179			€	12M	
HA,Q,F	12/09/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.37	3.28			€	12M	
HA,Q,F	12/09/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.00	2.46			€	12M	
HA,Q,F	12/09/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.90	5.69			€	12M	
HA,Q,F	12/09/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.40	14.7			€	12M	
HA,Q,F	12/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.66 / 2.17			0.461	€	12M
HA,Q,F	12/09/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.90	8.5			€	12M	
HA,Q,F	12/09/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	5.93			€	12M	
HA,Q,F	12/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	9.04			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	12/09/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.70	4.21			€	12M	
HA,Q,F	12/09/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.00	9.04			€	12M	
HA,Q,F	11/09/2023	Valsoia	Company Update	Gabriele Berti		BUY	14.00	8.94			€	12M	
HA,Q,F	11/09/2023	Aeroporto di Bologna	Company Update	Luca Bacoccoli		HOLD	8.80	8.2			€	12M	
HA,Q,F	11/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	8.69			€	12M	
HA,Q,F	11/09/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	33.21			€	12M	
HA,Q,F	11/09/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.716			€	12M	
HA,Q,F	11/09/2023	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	24.75			€	12M	
HA,Q,F	11/09/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	12.065			€	12M	
HA,Q,F	11/09/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.64 / 2.17			0.4474	€	12M
HA,Q,F	11/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	9.1			€	12M	
HA,Q,F	11/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.50	39.8			€	12M	
HA,Q,F	08/09/2023	Italgas	Special Event Company Comment	Davide Candela		HOLD	5.90	5.28			€	12M	
HA,Q,F	08/09/2023	Rai Way	Special Event Company Comment	Antonella Frongillo		BUY	6.33	5.1			€	12M	
HA,Q,F	08/09/2023	Telecom Italia	Special Event Company Comment	Antonella Frongillo		No Rating		0.3099	No Rating		0.303	€	12M
HA,Q,F	08/09/2023	INWIT	Special Event Company Comment	Antonella Frongillo		BUY	13.80	11.48			€	12M	
HA,Q,F	08/09/2023	ENAV	Special Event Company Comment	Luca Bacoccoli		BUY	5.30	3.712			€	12M	
HA,Q,F	08/09/2023	A2A	Special Event Company Comment	Davide Candela		HOLD	2.00	1.7465			€	12M	
HA,Q,F	08/09/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.40	23.5			€	12M	
HA,Q,F	08/09/2023	Terna	Special Event Company Comment	Davide Candela		HOLD	7.70	7.702			€	12M	
HA,Q,F	08/09/2023	Maire	Special Event Company Comment	Marco Cristofori		BUY	4.20	3.71			€	12M	
HA,Q,F	08/09/2023	Hera	Special Event Company Comment	Davide Candela		BUY	3.50	2.82			€	12M	
HA,Q,F	08/09/2023	Snam	Special Event Company Comment	Davide Candela		HOLD	5.20	4.819			€	12M	
HA,Q,F	08/09/2023	Iren	Special Event Company Comment	Davide Candela		BUY	2.70	1.898			€	12M	
HA,Q,F	08/09/2023	ERG	Special Event Company Comment	Davide Candela	Marco Cristofori	BUY	33.50	24.92			€	12M	
HA,Q,F	08/09/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/09/2023	Focus on Infrastructure & Energy	Special Event Flash	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/09/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	44.50	39.24			€	12M	
HA,Q,F	08/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	8.68			€	12M	
HA,Q,F	08/09/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	21.03			€	12M	
HA,Q,F	08/09/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.234			€	12M	
HA,Q,F	08/09/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.80	4.06			€	12M	
HA,Q,F	08/09/2023	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	08/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.74			€	12M	
HA,Q,F	08/09/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.60	3.62			€	12M	
HA,Q,F	08/09/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.00	3.075			€	12M	
HA,Q,F	08/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.5			€	12M	
HA,Q,F	08/09/2023	Fincoobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	11.91			€	12M	
HA,Q,F	08/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	24.95			€	12M	
HA,Q,F	08/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.00	2.43			€	12M	
HA,Q,F	08/09/2023	Italian Sustainability Week	Equity Daily - Comment	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	08/09/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.00	25.3			€	12M	
HA,Q,F	08/09/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	9.06			€	12M	
HA,Q,F	08/09/2023	Prysman	Equity Daily - Comment	Monica Bosio		BUY	48.80	37.69			€	12M	
HA,Q,F	08/09/2023	Rosetti Marino	Equity Daily - Comment	Arianna Terazzi		No Rating		39.2			€	12M	
HA,Q,F	07/09/2023	Anima Holding	Special Event Company Comment	Elena Perini, CFA		BUY	4.70	3.804			€	12M	
HA,Q,F	07/09/2023	Salcef Group	Special Event Company Comment	Davide Rimini		BUY	30.40	24.05			€	12M	

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HA,Q,F	07/09/2023	FNM	Special Event Company Comment	Davide Rimini	Luca Bacocoli	BUY	0.66	0.439			€	12M	
HA,Q,F	07/09/2023	Poste Italiane	Special Event Company Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	10.075			€	12M	
HA,Q,F	07/09/2023	IGD	Special Event Company Comment	Arianna Terazzi	Davide Candela	HOLD	2.60	2.22			€	12M	
HA,Q,F	07/09/2023	Iren	Special Event Company Comment	Davide Candela		BUY	2.70	1.859			€	12M	
HA,Q,F	07/09/2023	OVS	Special Event Company Comment	Luca Bacocoli		BUY	4.80	2.278			€	12M	
HA,Q,F	07/09/2023	Davide Campari	Special Event Company Comment	Luca Bacocoli		HOLD	12.00	11.815			€	12M	
HA,Q,F	07/09/2023	Leonardo	Special Event Company Comment	Monica Bosio		BUY	14.00	13.66			€	12M	
HA,Q,F	07/09/2023	Witt	Special Event Company Comment	Gabriele Berti		BUY	30.00	17.36			€	12M	
HA,Q,F	07/09/2023	Iveco Group	Special Event Company Comment	Monica Bosio		BUY	14.10	9.128			€	12M	
HA,Q,F	07/09/2023	Eni	Special Event Company Comment	Marco Cristofori		BUY	19.20	14.834			€	12M	
HA,Q,F	07/09/2023	Italgas	Special Event Company Comment	Davide Candela		HOLD	5.90	5.195			€	12M	
HA,Q,F	07/09/2023	F.I.L.A.	Special Event Company Comment	Giada Cabrino		BUY	10.80	8.28			€	12M	
HA,Q,F	07/09/2023	MARR	Special Event Company Comment	Alberto Francese		BUY	17.50	13.28			€	12M	
HA,Q,F	07/09/2023	Ferrari	Special Event Company Comment	Monica Bosio		HOLD	300.00	280.8			€	12M	
HA,Q,F	07/09/2023	CNH Industrial	Special Event Company Comment	Monica Bosio		BUY	18.50	13.085			\$	12M	
HA,Q,F	07/09/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.40	2.5			€	12M	
HA,Q,F	07/09/2023	Snam	Special Event Company Comment	Davide Candela		HOLD	5.20	4.728			€	12M	
HA,Q,F	07/09/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	51.50	36.85			€	12M	
HA,Q,F	07/09/2023	Prysmian	Special Event Company Comment	Monica Bosio		BUY	48.80	37.48			€	12M	
HA,Q,F	07/09/2023	Terna	Special Event Company Comment	Davide Candela		HOLD	7.70	7.496			€	12M	
HA,Q,F	07/09/2023	Franchi Umberto Marmi	Special Event Company Comment	Giada Cabrino		BUY	12.20	8.2			€	12M	
HA,Q,F	07/09/2023	Amplifon	Special Event Company Comment	Bruno Permutti		Under Review	UR	29.53			€	12M	
HA,Q,F	07/09/2023	Seri Industrial	Special Event Company Comment	Giada Cabrino		BUY	9.50	4.24			€	12M	
HA,Q,F	07/09/2023	Euronext Sustainability Week	Special Event Flash	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	07/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	07/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.00	8.36			€	12M	
HA,Q,F	07/09/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.2			€	12M	
HA,Q,F	07/09/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	2.36			€	12M	
HA,Q,F	07/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.792			€	12M	
HA,Q,F	07/09/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.60	3.63			€	12M	
HA,Q,F	07/09/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.503			€	12M	
HA,Q,F	07/09/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	25.35			€	12M	
HA,Q,F	07/09/2023	Intermonte Partners	Equity Daily - Comment	Elena Perini, CFA		BUY	3.00	2.43			€	12M	
HA,Q,F	07/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.00	37.82			€	12M	
HA,Q,F	07/09/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacocoli		HOLD	13.00	12.3			€	12M	
HA,Q,F	07/09/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.05 / 2.31			€	12M	
HA,Q,F	07/09/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	23.06			€	12M	
HA,Q,F	06/09/2023	Unipol / UnipolSai	Company Update	Elena Perini, CFA		BUY / HOLD	5.80 / 2.30	5.09 / 2.31			€	12M	
HA,Q,F	06/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	06/09/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	2.00	1.734			€	12M	
HA,Q,F	06/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.00	8.4			€	12M	
HA,Q,F	06/09/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.00	8.4			€	12M	
HA,Q,F	06/09/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.804			€	12M	
HA,Q,F	06/09/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.91			€	12M	
HA,Q,F	06/09/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA							€	12M	
HA,Q,F	06/09/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela						€	12M	
HA,Q,F	06/09/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.35	0.9705			€	12M	
HA,Q,F	06/09/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.00	38.38			€	12M	
HA,Q,F	06/09/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.09 / 2.31			€	12M	
HA,Q,F	06/09/2023	Witt	Equity Daily - Comment	Gabriele Berti		BUY	30.00	17.36			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	05/09/2023	tk nucera	Company Note - IOC	Marco Cristofori	Davide Candela	HOLD	23.90	21.5			€	12M	
HA,Q,F	05/09/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.50	12.97			€	12M	
HA,Q,F	05/09/2023	A2A	Company Update	Davide Candela		HOLD	2.00	1.7335			€	12M	
HA,Q,F	05/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	05/09/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	8.86			€	12M	
HA,Q,F	05/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.602			€	12M	
HA,Q,F	05/09/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi								12M	
HA,Q,F	05/09/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.50	12.97			€	12M	
HA,Q,F	05/09/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	05/09/2023	tk nucera	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	23.90	21.5			€	12M	
HA,Q,F	05/09/2023	Valsola	Equity Daily - Comment	Gabriele Berti		BUY	14.50	9.1			€	12M	
HA,Q,F	04/09/2023	Equity Market	Strategy Report	Giampaolo Trasi								12M	
HA,Q,F	04/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	04/09/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.535			€	12M	
HA,Q,F	04/09/2023	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	04/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.538			€	12M	
HA,Q,F	04/09/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.538			€	12M	
HA,Q,F	04/09/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30	8.0			€	12M	
HA,Q,F	04/09/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	7.90	5.99			€	12M	
HA,Q,F	04/09/2023	Leonardo / Avio	Equity Daily - Comment	Monica Bosio		BUY / HOLD	14.00 / 9.50	13.32 / 9.10			€	12M	
HA,Q,F	04/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.548			€	12M	
HA,Q,F	04/09/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.771			€	12M	
HA,Q,F	04/09/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.8			€	12M	
HA,Q,F	04/09/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.50	8.0			€	12M	
HA,Q,F	01/09/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	01/09/2023	illimity	Company Update	Manuela Meroni		BUY	7.90	6.05			€	12M	
HA,Q,F	01/09/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	01/09/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.435			€	12M	
HA,Q,F	01/09/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.25			€	12M	
HA,Q,F	01/09/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.15			€	12M	
HA,Q,F	01/09/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela							12M	
HA,Q,F	01/09/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.526			€	12M	
HA,Q,F	01/09/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	7.73			€	12M	
HA,Q,F	31/08/2023	Generalfinance	Company Update	Davide Rimini	Manuela Meroni	BUY	11.30	8.0			€	12M	
HA,Q,F	31/08/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	84.40	77.05			€	12M	
HA,Q,F	31/08/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.50	2.14			€	12M	
HA,Q,F	31/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	31/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	33.44			€	12M	
HA,Q,F	31/08/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	12.71			€	12M	
HA,Q,F	31/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.40	77.05			€	12M	
HA,Q,F	31/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.368			€	12M	
HA,Q,F	31/08/2023	Generalfinance	Equity Daily - Comment	Davide Rimini	Manuela Meroni	BUY	11.30	8.0			€	12M	
HA,Q,F	31/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	19.175			€	12M	
HA,Q,F	31/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.883			€	12M	
HA,Q,F	31/08/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.25			€	12M	
HA,Q,F	31/08/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	30/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	30/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.579			€	12M	
HA,Q,F	30/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.00	72.2			€	12M	
HA,Q,F	30/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.356			€	12M	

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HA,Q,F	30/08/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M
HA,Q,F	30/08/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	10.325				€	12M
HA,Q,F	30/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.354				€	12M
HA,Q,F	29/08/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M
HA,Q,F	29/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	29/08/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.00	70.5				€	12M
HA,Q,F	29/08/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.20	26.54				€	12M
HA,Q,F	29/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.298				€	12M
HA,Q,F	29/08/2023	FNM	Equity Daily - Comment	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.432				€	12M
HA,Q,F	29/08/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.00	52.15				HK\$	12M
HA,Q,F	29/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	36.75				€	12M
HA,Q,F	29/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.932				€	12M
HA,Q,F	29/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2837	No Rating		0.2793	€	12M
HA,Q,F	29/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.03 / 2.31				€	12M
HA,Q,F	28/08/2023	FNM	Company Update	Davide Rimini	Luca Bacoccoli	BUY	0.66	0.428				€	12M
HA,Q,F	28/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	28/08/2023	Auto & Components	Equity Daily - Comment	Monica Bosio									12M
HA,Q,F	28/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.426				€	12M
HA,Q,F	28/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	36.3				€	12M
HA,Q,F	25/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	25/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.128				€	12M
HA,Q,F	25/08/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	8.90	6.08				€	12M
HA,Q,F	25/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.546				€	12M
HA,Q,F	24/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	24/08/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	16.50	12.35				€	12M
HA,Q,F	24/08/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	24/08/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.063				€	12M
HA,Q,F	24/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	11.855				€	12M
HA,Q,F	24/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.40	24.3				€	12M
HA,Q,F	24/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.734				€	12M
HA,Q,F	23/08/2023	Biesse	Company Update	Alberto Francese		BUY	16.50	12.46				€	12M
HA,Q,F	23/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	23/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.80	7.98			7.98	€	12M
HA,Q,F	23/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.00	287.3				€	12M
HA,Q,F	23/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.716				€	12M
HA,Q,F	22/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	22/08/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	4.0				€	12M
HA,Q,F	22/08/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.113				€	12M
HA,Q,F	22/08/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	12.93				€	12M
HA,Q,F	22/08/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	2.2				€	12M
HA,Q,F	22/08/2023	Prysman	Equity Daily - Comment	Monica Bosio		BUY	48.80	34.54				€	12M
HA,Q,F	22/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.644				€	12M
HA,Q,F	21/08/2023	Fresenius Medical Care	Company Note - IOC	Bruno Permutti		HOLD	50.60	44.57				€	12M
HA,Q,F	21/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	21/08/2023	Fresenius Medical Care	Equity Daily - Comment	Bruno Permutti		HOLD	50.60	44.57				€	12M
HA,Q,F	21/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.41				€	12M
HA,Q,F	21/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.354				€	12M
HA,Q,F	18/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	18/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M

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HA,Q,F	18/08/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	5.884			€	12M	
HA,Q,F	18/08/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	13.00	11.66			€	12M	
HA,Q,F	18/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	16.476			€	12M	
HA,Q,F	17/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	17/08/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	9.14			€	12M	
HA,Q,F	17/08/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.30	8.28			€	12M	
HA,Q,F	16/08/2023	Cementir Holding	Company Update	Bruno Permutti		BUY	9.30	8.36			€	12M	
HA,Q,F	16/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	16/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.794			€	12M	
HA,Q,F	16/08/2023	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	16/08/2023	EXOR	Equity Daily - Comment	Monica Bosio		BUY	91.33	81.02			€	12M	
HA,Q,F	14/08/2023	Allfunds Group	Company Update	Elena Perini, CFA		BUY	7.30	5.73			€	12M	
HA,Q,F	14/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	14/08/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.30	5.73			€	12M	
HA,Q,F	14/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.228			€	12M	
HA,Q,F	14/08/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	46.10	45.7			€	12M	
HA,Q,F	14/08/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.10	13.098			€	12M	
HA,Q,F	14/08/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	13.185			€	12M	
HA,Q,F	14/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	12.80	9.06			€	12M	
HA,Q,F	14/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	37.85			€	12M	
HA,Q,F	14/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.276	No Rating	0.2741	€	12M	
HA,Q,F	14/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.10 / 2.32			€	12M	
HA,Q,F	11/08/2023	Salcef Group	Company Update	Davide Rimini		BUY	30.40	23.8			€	12M	
HA,Q,F	11/08/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.80	8.26			€	12M	
HA,Q,F	11/08/2023	BB Biotech	Company Update	Bruno Permutti		HOLD	46.10	45.7			€	12M	
HA,Q,F	11/08/2023	Openjobmetis	Company Update	Davide Rimini		BUY	12.80	9.06			€	12M	
HA,Q,F	11/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/08/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.30	3.724			€	12M	
HA,Q,F	11/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.126			€	12M	
HA,Q,F	11/08/2023	IGD	Equity Daily - Comment	Arianna Terazzi	Davide Candela	HOLD	2.60	2.43			€	12M	
HA,Q,F	11/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	30.40	23.8			€	12M	
HA,Q,F	11/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2764	No Rating	0.2701	€	12M	
HA,Q,F	11/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.16 / 2.35			€	12M	
HA,Q,F	10/08/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.60	8.18			€	12M	
HA,Q,F	10/08/2023	IGD	Company Update	Arianna Terazzi	Davide Candela	HOLD	2.60	2.38			€	12M	
HA,Q,F	10/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	10/08/2023	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	10/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.445			€	12M	
HA,Q,F	10/08/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	10/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.753			€	12M	
HA,Q,F	10/08/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.776			€	12M	
HA,Q,F	10/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.60	8.18			€	12M	
HA,Q,F	10/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	HOLD	6.30	7.405			€	12M	
HA,Q,F	10/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.296			€	12M	
HA,Q,F	10/08/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.80	5.032			€	12M	
HA,Q,F	09/08/2023	MARR	Company Update	Alberto Francese		BUY	17.50	12.6			€	12M	
HA,Q,F	09/08/2023	Iren	Company Update	Davide Candela		BUY	2.70	1.753			€	12M	
HA,Q,F	09/08/2023	Banks	Aggregate Report	Manuela Meroni								12M	
HA,Q,F	09/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	09/08/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								12M	

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HA,Q,F	09/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	09/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.20	7.06				€	12M
HA,Q,F	09/08/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	33.50	24.26				€	12M
HA,Q,F	09/08/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.79				€	12M
HA,Q,F	09/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.50	12.6				€	12M
HA,Q,F	09/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.2				€	12M
HA,Q,F	09/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	8.05				€	12M
HA,Q,F	09/08/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	8.095				€	12M
HA,Q,F	09/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2545	No Rating		0.2502	€	12M
HA,Q,F	09/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.256				€	12M
HA,Q,F	08/08/2023	Aeffe	Company Update	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.09				€	12M
HA,Q,F	08/08/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.70	3.77				€	12M
HA,Q,F	08/08/2023	ERG	Company Update	Davide Candela	Marco Cristofori	BUY	33.50	24.26				€	12M
HA,Q,F	08/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	08/08/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA	Arianna Terazzi	HOLD	1.15	1.09				€	12M
HA,Q,F	08/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.77				€	12M
HA,Q,F	08/08/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.40	2.15				€	12M
HA,Q,F	08/08/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	08/08/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	08/08/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	31.20	27.74				€	12M
HA,Q,F	08/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.20	7.7				€	12M
HA,Q,F	08/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	11.20	5.605				€	12M
HA,Q,F	08/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.80	8.38			8.38	€	12M
HA,Q,F	08/08/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.60	2.14				€	12M
HA,Q,F	08/08/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.26				€	12M
HA,Q,F	08/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2491	No Rating		0.2432	€	12M
HA,Q,F	08/08/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	08/08/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	07/08/2023	Sicily By Car	Company Note - IOC	Arianna Terazzi	Alberto Francese	BUY	13.20	9.255				€	12M
HA,Q,F	07/08/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	20.60	16.3				€	12M
HA,Q,F	07/08/2023	Tenaris	Company Update	Marco Cristofori		BUY	19.20	14.96				€	12M
HA,Q,F	07/08/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	51.50	37.7				€	12M
HA,Q,F	07/08/2023	Datalogic	Company Update	Alberto Francese		BUY	11.20	5.605				€	12M
HA,Q,F	07/08/2023	Ascopiave	Company Update	Davide Candela		BUY	3.40	2.15				€	12M
HA,Q,F	07/08/2023	F.I.L.A.	Company Update	Giada Cabrino		BUY	10.80	8.38			8.38	€	12M
HA,Q,F	07/08/2023	Corporación Acciona Energias Renovables	Company Update	Davide Candela	Marco Cristofori	HOLD	31.20	27.74				€	12M
HA,Q,F	07/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	07/08/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	10.64				€	12M
HA,Q,F	07/08/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	3.66				€	12M
HA,Q,F	07/08/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	20.73				€	12M
HA,Q,F	07/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	33.26				€	12M
HA,Q,F	07/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.60	16.3				€	12M
HA,Q,F	07/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.434				€	12M
HA,Q,F	07/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.531				€	12M
HA,Q,F	07/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.80	4.327				€	12M
HA,Q,F	07/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	32.75	28.0			14.22	€	12M
HA,Q,F	07/08/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.20	7.52				€	12M
HA,Q,F	07/08/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.00	12.135				€	12M
HA,Q,F	07/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.70	5.47				€	12M
HA,Q,F	07/08/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	13.625				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	07/08/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.20	47.32			€	12M	
HA,Q,F	07/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.50	13.94			€	12M	
HA,Q,F	07/08/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.70	21.0			€	12M	
HA,Q,F	07/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.00	8.84			€	12M	
HA,Q,F	07/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	23.35			€	12M	
HA,Q,F	07/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	51.50	37.7			€	12M	
HA,Q,F	07/08/2023	Sicily By Car	Equity Daily - Comment	Arianna Terazzi	Alberto Francese	BUY	13.20	9.255			€	12M	
HA,Q,F	07/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.20	14.96			€	12M	
HA,Q,F	04/08/2023	Wiiit	Company Update	Gabriele Berti		BUY	30.00	17.44			€	12M	
HA,Q,F	04/08/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	04/08/2023	Banco Santander	Company Update	Alberto Cordara		BUY	5.20	3.5855			€	12M	
HA,Q,F	04/08/2023	Safilo Group	Company Update	Oriana Cardani, CFA		BUY	1.35	1.05			€	12M	
HA,Q,F	04/08/2023	Buzzi Unicem	Company Update	Bruno Permutti		BUY	32.75	28.0		14.22	€	12M	
HA,Q,F	04/08/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.80	4.327			€	12M	
HA,Q,F	04/08/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	6.70	5.47			€	12M	
HA,Q,F	04/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	04/08/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	10.26			€	12M	
HA,Q,F	04/08/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	8.425			€	12M	
HA,Q,F	04/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.00	15.59			€	12M	
HA,Q,F	04/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended		2.462			€	12M	
HA,Q,F	04/08/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	3.5855			€	12M	
HA,Q,F	04/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	UR	28.0		14.22	€	12M	
HA,Q,F	04/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	64.0			€	12M	
HA,Q,F	04/08/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.40	2.62			€	12M	
HA,Q,F	04/08/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.782			€	12M	
HA,Q,F	04/08/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.60	3.7			€	12M	
HA,Q,F	04/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	8.28		8.28	€	12M	
HA,Q,F	04/08/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.426			€	12M	
HA,Q,F	04/08/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.90	5.785			€	12M	
HA,Q,F	04/08/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.25			€	12M	
HA,Q,F	04/08/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.20	49.11			€	12M	
HA,Q,F	04/08/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.50	13.9			€	12M	
HA,Q,F	04/08/2023	Medica	Equity Daily - Comment	Bruno Permutti		BUY	28.70	21.2			€	12M	
HA,Q,F	04/08/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.00	8.66			€	12M	
HA,Q,F	04/08/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.768			€	12M	
HA,Q,F	04/08/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.11			€	12M	
HA,Q,F	04/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	23.65			€	12M	
HA,Q,F	04/08/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.50	14.44			€	12M	
HA,Q,F	04/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.00	36.4			€	12M	
HA,Q,F	04/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2546	No Rating	0.251	€	12M	
HA,Q,F	04/08/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	04/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.00	14.635			€	12M	
HA,Q,F	04/08/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.284			€	12M	
HA,Q,F	04/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	26.00	16.77			€	12M	
HA,Q,F	04/08/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.00	17.44			€	12M	
HA,Q,F	03/08/2023	Fincobank	Company Update	Elena Perini, CFA		BUY	16.30	13.61			€	12M	
HA,Q,F	03/08/2023	Digital Value	Company Update	Gabriele Berti		BUY	122.50	64.3			€	12M	
HA,Q,F	03/08/2023	Iveco Group	Company Update	Monica Bosio		BUY	14.10	9.534			€	12M	
HA,Q,F	03/08/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.10	13.06			€	12M	
HA,Q,F	03/08/2023	Ferrari	Company Update	Monica Bosio		HOLD	300.00	289.0			€	12M	
HA,Q,F	03/08/2023	Tinexta	Company Update	Gabriele Berti		BUY	26.00	16.77			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	03/08/2023	Elica	Company Update	Alberto Francese		BUY	3.40	2.62				€	12M
HA,Q,F	03/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	03/08/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.693				€	12M
HA,Q,F	03/08/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.4125				€	12M
HA,Q,F	03/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.722				€	12M
HA,Q,F	03/08/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	8.53				€	12M
HA,Q,F	03/08/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.00	15.75				€	12M
HA,Q,F	03/08/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.529				€	12M
HA,Q,F	03/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	4.429				€	12M
HA,Q,F	03/08/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	25.55	26.0			14.22	€	12M
HA,Q,F	03/08/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	6.00	3.778				€	12M
HA,Q,F	03/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.50	6.54				€	12M
HA,Q,F	03/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	64.3				€	12M
HA,Q,F	03/08/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	17.65				€	12M
HA,Q,F	03/08/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.30	3.866				€	12M
HA,Q,F	03/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	UR	5.37				€	12M
HA,Q,F	03/08/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	8.02			8.02	€	12M
HA,Q,F	03/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		HOLD	300.00	289.0				€	12M
HA,Q,F	03/08/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.30	13.61				€	12M
HA,Q,F	03/08/2023	FNM	Equity Daily - Comment	Luca Bacocoli	Davide Rimini	BUY	0.66	0.429				€	12M
HA,Q,F	03/08/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.00	2.51				€	12M
HA,Q,F	03/08/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.90	5.92				€	12M
HA,Q,F	03/08/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.10	13.06				€	12M
HA,Q,F	03/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	14.10	9.534				€	12M
HA,Q,F	03/08/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	74.50	63.9				€	12M
HA,Q,F	03/08/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	66.00	55.0				HK\$	12M
HA,Q,F	03/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.11				€	12M
HA,Q,F	03/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	23.3				€	12M
HA,Q,F	03/08/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.50	14.61				€	12M
HA,Q,F	03/08/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.00	35.4				€	12M
HA,Q,F	03/08/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	8.26				€	12M
HA,Q,F	03/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.265	No Rating		0.2577	€	12M
HA,Q,F	03/08/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.00	14.945				€	12M
HA,Q,F	03/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	16.77				€	12M
HA,Q,F	03/08/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.00	19.34				€	12M
HA,Q,F	02/08/2023	Saras	Company Update	Marco Cristofori		BUY	1.56	1.2275				€	12M
HA,Q,F	02/08/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	74.50	63.9				€	12M
HA,Q,F	02/08/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	6.00	3.778				€	12M
HA,Q,F	02/08/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	66.00	55.0				HK\$	12M
HA,Q,F	02/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	02/08/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.506				€	12M
HA,Q,F	02/08/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	32.00	34.08				€	12M
HA,Q,F	02/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.508				€	12M
HA,Q,F	02/08/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	4.548				€	12M
HA,Q,F	02/08/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.50	6.76				€	12M
HA,Q,F	02/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	63.0				€	12M
HA,Q,F	02/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	13.776				€	12M
HA,Q,F	02/08/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.10	5.005				€	12M
HA,Q,F	02/08/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.00	291.4				€	12M
HA,Q,F	02/08/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.00	13.885				€	12M
HA,Q,F	02/08/2023	FNM	Equity Daily - Comment	Luca Bacocoli	Davide Rimini	BUY	0.66	0.429				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	02/08/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Daide Rimini	BUY	11.20	7.95			€	12M	
HA,Q,F	02/08/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.50	2.824			€	12M	
HA,Q,F	02/08/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.00	2.52			€	12M	
HA,Q,F	02/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	UR	8.768			€	12M	
HA,Q,F	02/08/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.6925		0.473	€	12M	
HA,Q,F	02/08/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.572			€	12M	
HA,Q,F	02/08/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	95.95			€	12M	
HA,Q,F	02/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.16			€	12M	
HA,Q,F	02/08/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	23.3			€	12M	
HA,Q,F	02/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.56	1.2275			€	12M	
HA,Q,F	02/08/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	18.294			€	12M	
HA,Q,F	02/08/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	8.395			€	12M	
HA,Q,F	02/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2623	No Rating	0.2551	€	12M	
HA,Q,F	02/08/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	17.0			€	12M	
HA,Q,F	02/08/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.62			€	12M	
HA,Q,F	02/08/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.00	19.3			€	12M	
HA,Q,F	01/08/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	24.50	16.3			€	12M	
HA,Q,F	01/08/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	646.3			GBP	12M	
HA,Q,F	01/08/2023	Hera	Company Update	Davide Candela		BUY	3.50	2.824			€	12M	
HA,Q,F	01/08/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	32.00	34.08			€	12M	
HA,Q,F	01/08/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	01/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.864			€	12M	
HA,Q,F	01/08/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.84			€	12M	
HA,Q,F	01/08/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	12.87			€	12M	
HA,Q,F	01/08/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	22.16			€	12M	
HA,Q,F	01/08/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	60.9			€	12M	
HA,Q,F	01/08/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	19.20	13.658			€	12M	
HA,Q,F	01/08/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.522			€	12M	
HA,Q,F	01/08/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.00	14.125			€	12M	
HA,Q,F	01/08/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	646.3			GBP	12M	
HA,Q,F	01/08/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	8.578			€	12M	
HA,Q,F	01/08/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.0			€	12M	
HA,Q,F	01/08/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.702		0.4814	€	12M	
HA,Q,F	01/08/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.60	2.17			€	12M	
HA,Q,F	01/08/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.50	10.41			€	12M	
HA,Q,F	01/08/2023	Prismian	Equity Daily - Comment	Monica Bosio		BUY	48.80	36.12			€	12M	
HA,Q,F	01/08/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	100.4			€	12M	
HA,Q,F	01/08/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.16			€	12M	
HA,Q,F	01/08/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.2995			€	12M	
HA,Q,F	01/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2623	No Rating	0.2551	€	12M	
HA,Q,F	01/08/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2623	No Rating	0.2551	€	12M	
HA,Q,F	01/08/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.50	7.7			€	12M	
HA,Q,F	01/08/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	24.50	16.3			€	12M	
HA,Q,F	31/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	5.20	3.6775			€	12M	
HA,Q,F	31/07/2023	Prismian	Company Update	Monica Bosio		BUY	48.80	36.12			€	12M	
HA,Q,F	31/07/2023	De' Longhi	Company Update	Luca Bacoccoli		HOLD	21.10	22.16			€	12M	
HA,Q,F	31/07/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	13.00	12.12			€	12M	
HA,Q,F	31/07/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.50	10.41			€	12M	
HA,Q,F	31/07/2023	Eni	Company Update	Marco Cristofori		BUY	19.20	13.658			€	12M	
HA,Q,F	31/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	31/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.703			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	31/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.703			€	12M	
HA,Q,F	31/07/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.168			€	12M	
HA,Q,F	31/07/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	10.6			€	12M	
HA,Q,F	31/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.50	5.915			€	12M	
HA,Q,F	31/07/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	3.96			€	12M	
HA,Q,F	31/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.50	21.14			€	12M	
HA,Q,F	31/07/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.21			€	12M	
HA,Q,F	31/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	5.20	3.6775			€	12M	
HA,Q,F	31/07/2023	Banks	Equity Daily - Comment	Manuela Meroni								12M	
HA,Q,F	31/07/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	18.50	12.08			€	12M	
HA,Q,F	31/07/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.50	13.135			\$	12M	
HA,Q,F	31/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	22.16			€	12M	
HA,Q,F	31/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.658			€	12M	
HA,Q,F	31/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	25.66			€	12M	
HA,Q,F	31/07/2023	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.00	14.125			€	12M	
HA,Q,F	31/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	19.265			€	12M	
HA,Q,F	31/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	11.88			€	12M	
HA,Q,F	31/07/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.00	29.15			€	12M	
HA,Q,F	31/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.41	46.81			€	12M	
HA,Q,F	31/07/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.302			€	12M	
HA,Q,F	31/07/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.50	16.34			€	12M	
HA,Q,F	28/07/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	28/07/2023	Davide Campari	Company Update	Luca Bacoccoli		HOLD	12.00	12.38			€	12M	
HA,Q,F	28/07/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.50	21.14			€	12M	
HA,Q,F	28/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	28/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.706			€	12M	
HA,Q,F	28/07/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.174			€	12M	
HA,Q,F	28/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.50	5.505			€	12M	
HA,Q,F	28/07/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.58			€	12M	
HA,Q,F	28/07/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.60	2.31			€	12M	
HA,Q,F	28/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	21.14			€	12M	
HA,Q,F	28/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	33.58			€	12M	
HA,Q,F	28/07/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.00	58.12			€	12M	
HA,Q,F	28/07/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	13.24			€	12M	
HA,Q,F	28/07/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	UR	8.32			€	12M	
HA,Q,F	28/07/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.50	13.995			\$	12M	
HA,Q,F	28/07/2023	Corporación Acciona Energias Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.80	29.14			€	12M	
HA,Q,F	28/07/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.70	3.664			€	12M	
HA,Q,F	28/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		HOLD	12.00	12.38			€	12M	
HA,Q,F	28/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.78			€	12M	
HA,Q,F	28/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	100.7			€	12M	
HA,Q,F	28/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.80	2.56			€	12M	
HA,Q,F	28/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.73			€	12M	
HA,Q,F	28/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	27.76			€	12M	
HA,Q,F	28/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	178.02			€	12M	
HA,Q,F	28/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4935			€	12M	
HA,Q,F	28/07/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20	16.8			€	12M	
HA,Q,F	28/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.20	8.0			€	12M	
HA,Q,F	28/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.84			€	12M	
HA,Q,F	28/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.783			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	28/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	11.575			€	12M	
HA,Q,F	28/07/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.752			€	12M	
HA,Q,F	28/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.50	11.955			€	12M	
HA,Q,F	28/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.56			€	12M	
HA,Q,F	28/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.84			€	12M	
HA,Q,F	28/07/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.60	58.5			HK\$	12M	
HA,Q,F	28/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	UR	36.85			€	12M	
HA,Q,F	28/07/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.19			€	12M	
HA,Q,F	28/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.41	45.28			€	12M	
HA,Q,F	28/07/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino		BUY	9.50	4.425			€	12M	
HA,Q,F	28/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.856			€	12M	
HA,Q,F	28/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	21.20	17.23			€	12M	
HA,Q,F	28/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.267	No Rating		0.259	€	12M
HA,Q,F	28/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.732			€	12M	
HA,Q,F	28/07/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.00	12.7			€	12M	
HA,Q,F	28/07/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.794			5.3	€	12M
HA,Q,F	27/07/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.00	58.12			€	12M	
HA,Q,F	27/07/2023	Stellantis	Company Update	Monica Bosio		BUY	21.20	17.23			€	12M	
HA,Q,F	27/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	27/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.50	5.565			€	12M	
HA,Q,F	27/07/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	31.65			€	12M	
HA,Q,F	27/07/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.60	2.305			€	12M	
HA,Q,F	27/07/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	27/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	20.29			€	12M	
HA,Q,F	27/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	33.14			€	12M	
HA,Q,F	27/07/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	13.24			€	12M	
HA,Q,F	27/07/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.30	8.03			€	12M	
HA,Q,F	27/07/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.80	29.16			€	12M	
HA,Q,F	27/07/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.70	3.604			€	12M	
HA,Q,F	27/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.70	12.36			€	12M	
HA,Q,F	27/07/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.78			€	12M	
HA,Q,F	27/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	95.54			€	12M	
HA,Q,F	27/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.80	2.52			€	12M	
HA,Q,F	27/07/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	3.894			€	12M	
HA,Q,F	27/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.22			€	12M	
HA,Q,F	27/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.22			€	12M	
HA,Q,F	27/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.71			€	12M	
HA,Q,F	27/07/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.00	9.98	BUY		€	12M	
HA,Q,F	27/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	173.0			€	12M	
HA,Q,F	27/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4935			€	12M	
HA,Q,F	27/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.20	8.1			€	12M	
HA,Q,F	27/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.837			€	12M	
HA,Q,F	27/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.40	2.806			€	12M	
HA,Q,F	27/07/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.80	11.58			€	12M	
HA,Q,F	27/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.788			€	12M	
HA,Q,F	27/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	8.158			€	12M	
HA,Q,F	27/07/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.698			€	12M	
HA,Q,F	27/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.50	11.56			€	12M	
HA,Q,F	27/07/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.00	61.74			€	12M	
HA,Q,F	27/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.53			€	12M	
HA,Q,F	27/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.712			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	27/07/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.60	59.7			HK\$	12M	
HA,Q,F	27/07/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.00	35.88			€	12M	
HA,Q,F	27/07/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.16			€	12M	
HA,Q,F	27/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.146			€	12M	
HA,Q,F	27/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00	106.1			€	12M	
HA,Q,F	27/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.823			€	12M	
HA,Q,F	27/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.76			€	12M	
HA,Q,F	27/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.00	41.4			€	12M	
HA,Q,F	27/07/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacocoli		HOLD	13.00	12.5			€	12M	
HA,Q,F	27/07/2023	Universal Music Group	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	21.81			€	12M	
HA,Q,F	26/07/2023	Sogefi	Company Update	Monica Bosio		HOLD	1.46	1.288			€	12M	
HA,Q,F	26/07/2023	Banco Santander	Company Update	Alberto Cordara		BUY	4.80	3.538			€	12M	
HA,Q,F	26/07/2023		Daily Note	Equity Research Team	Manuela Meroni Corporate Broking Research Team							12M	
HA,Q,F	26/07/2023	Acea	Equity Daily - Comment	Davide Candela		Under Review	UR	11.43			€	12M	
HA,Q,F	26/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	4.80	3.538			€	12M	
HA,Q,F	26/07/2023	Davide Campari	Equity Daily - Comment	Luca Bacocoli		BUY	11.70	12.535			€	12M	
HA,Q,F	26/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.195			€	12M	
HA,Q,F	26/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.197			€	12M	
HA,Q,F	26/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.71			€	12M	
HA,Q,F	26/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.71			€	12M	
HA,Q,F	26/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	177.28			€	12M	
HA,Q,F	26/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4995			€	12M	
HA,Q,F	26/07/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.20	8.34			€	12M	
HA,Q,F	26/07/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.20	8.0			€	12M	
HA,Q,F	26/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.40	2.798			€	12M	
HA,Q,F	26/07/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.80	11.655			€	12M	
HA,Q,F	26/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.295			€	12M	
HA,Q,F	26/07/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.00	62.38			€	12M	
HA,Q,F	26/07/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.90	8.35			€	12M	
HA,Q,F	26/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.46	1.288			€	12M	
HA,Q,F	26/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	16.786			€	12M	
HA,Q,F	26/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2613	No Rating		0.255	€	12M
HA,Q,F	26/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2613	No Rating		0.255	€	12M
HA,Q,F	26/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	44.00	41.48			€	12M	
HA,Q,F	26/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.49			€	12M	
HA,Q,F	25/07/2023	Tod's Group	Company Update	Oriana Cardani, CFA		HOLD	44.00	41.48			€	12M	
HA,Q,F	25/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	25/07/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.42			€	12M	
HA,Q,F	25/07/2023	Transportation	Equity Daily - Comment	Luca Bacocoli								12M	
HA,Q,F	25/07/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	4.13			€	12M	
HA,Q,F	25/07/2023	Asciopave / Snam	Equity Daily - Comment	Davide Candela		BUY / HOLD	3.60 / 5.20	2.32 / 4.84			€	12M	
HA,Q,F	25/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	20.19			€	12M	
HA,Q,F	25/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.808			€	12M	
HA,Q,F	25/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	178.5			€	12M	
HA,Q,F	25/07/2023	Franchi Umberto Marmi	Equity Daily - Comment	Giada Cabrino		BUY	12.20	8.32			€	12M	
HA,Q,F	25/07/2023	Grifal	Equity Daily - Comment	Davide Rimini		BUY	3.50	2.86			€	12M	
HA,Q,F	25/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.8			€	12M	
HA,Q,F	25/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.36			€	12M	
HA,Q,F	25/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.84			€	12M	
HA,Q,F	25/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	10.23			€	12M	
HA,Q,F	25/07/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.38			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	25/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	UR	1.34				€	12M
HA,Q,F	25/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	16.51				€	12M
HA,Q,F	25/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	25/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	25/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.205				€	12M
HA,Q,F	24/07/2023	Banco Santander	Company Update	Alberto Cordara	Manuela Meroni	BUY	4.80	3.5285				€	12M
HA,Q,F	24/07/2023	Unicredit	Company Update	Manuela Meroni		BUY	28.60	22.205				€	12M
HA,Q,F	24/07/2023	BNP Paribas	Company Update	Alberto Cordara	Manuela Meroni	BUY	71.00	58.01				€	12M
HA,Q,F	24/07/2023	ING Groep	Company Update	Alberto Cordara	Manuela Meroni	BUY	17.10	13.274				€	12M
HA,Q,F	24/07/2023	HSBC	Company Update	Alberto Cordara	Manuela Meroni	BUY	770.00	642.0				GBp	12M
HA,Q,F	24/07/2023	Pirelli	Company Update	Monica Bosio		BUY	5.80	4.84				€	12M
HA,Q,F	24/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	24/07/2023	Banco Santander	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	4.80	3.5285				€	12M
HA,Q,F	24/07/2023	BNP Paribas	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	71.00	58.01				€	12M
HA,Q,F	24/07/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	21.45	HOLD	12.50	16.6	€	12M
HA,Q,F	24/07/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	7.76			7.76	€	12M
HA,Q,F	24/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.499				€	12M
HA,Q,F	24/07/2023	HSBC	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	770.00	642.0				GBp	12M
HA,Q,F	24/07/2023	ING Groep	Equity Daily - Comment	Alberto Cordara	Manuela Meroni	BUY	17.10	13.274				€	12M
HA,Q,F	24/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	10.11				€	12M
HA,Q,F	24/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	98.7				€	12M
HA,Q,F	24/07/2023	Sogefi	Equity Daily - Comment	Monica Bosio		HOLD	1.23	1.3				€	12M
HA,Q,F	24/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	16.51				€	12M
HA,Q,F	24/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	24/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.205				€	12M
HA,Q,F	21/07/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/07/2023	BB Biotech	Equity Daily - Comment	Bruno Permutti		HOLD	51.10	47.6				€	12M
HA,Q,F	21/07/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	21/07/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	21.3	HOLD	12.50	16.26	€	12M
HA,Q,F	21/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	8.236				€	12M
HA,Q,F	21/07/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.41	43.16				€	12M
HA,Q,F	21/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	16.65				€	12M
HA,Q,F	20/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.275				€	12M
HA,Q,F	20/07/2023	Eni / Saras	Equity Daily - Comment	Marco Cristofori		BUY / BUY	18.60 / 1.61	13.43 / 1.26				€	12M
HA,Q,F	20/07/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.60	3.69				€	12M
HA,Q,F	20/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.491				€	12M
HA,Q,F	20/07/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.968				€	12M
HA,Q,F	20/07/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	22.55				€	12M
HA,Q,F	20/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2609	No Rating		0.2537	€	12M
HA,Q,F	20/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	16.9				€	12M
HA,Q,F	19/07/2023	SeSa	Company Update	Gabriele Berti		BUY	188.00	111.8				€	12M
HA,Q,F	19/07/2023	Reply	Company Update	Antonella Frongillo		HOLD	106.00	102.0				€	12M
HA,Q,F	19/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	19/07/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.366				€	12M
HA,Q,F	19/07/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.00	5.355				€	12M
HA,Q,F	19/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.683				€	12M
HA,Q,F	19/07/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.733			0.5265	€	12M
HA,Q,F	19/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.90	7.0				€	12M

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HA,Q,F	19/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	106.00	102.0			€	12M	
HA,Q,F	19/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.181			€	12M	
HA,Q,F	19/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	188.00	111.8			€	12M	
HA,Q,F	19/07/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.68			€	12M	
HA,Q,F	19/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	16.604			€	12M	
HA,Q,F	19/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2628	No Rating		0.2543	€	12M
HA,Q,F	18/07/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.80	8.366			€	12M	
HA,Q,F	18/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	18/07/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.661			€	12M	
HA,Q,F	18/07/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.50	5.38			€	12M	
HA,Q,F	18/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.489			€	12M	
HA,Q,F	18/07/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.40	2.706			€	12M	
HA,Q,F	18/07/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.542			€	12M	
HA,Q,F	18/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	28.60	22.02			€	12M	
HA,Q,F	17/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	17/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	4.371			€	12M	
HA,Q,F	17/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	84.00	80.35			€	12M	
HA,Q,F	17/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	93.8			€	12M	
HA,Q,F	17/07/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	62.0			€	12M	
HA,Q,F	17/07/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.53	0.4945			€	12M	
HA,Q,F	17/07/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	30.5			€	12M	
HA,Q,F	17/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.57			€	12M	
HA,Q,F	17/07/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	14.50	14.8			€	12M	
HA,Q,F	14/07/2023	European Banks	Aggregate Report	Alberto Cordara	Manuela Meroni								12M
HA,Q,F	14/07/2023	Salvatore Ferragamo	Company Update	Oriana Cardani, CFA		HOLD	14.50	14.67			€	12M	
HA,Q,F	14/07/2023	Banco Santander	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	4.80	3.4605			€	12M	
HA,Q,F	14/07/2023	Unicredit	Aggregate Company Section	Manuela Meroni	Alberto Cordara	BUY	28.60	21.95			€	12M	
HA,Q,F	14/07/2023	Brunello Cucinelli	Company Update	Oriana Cardani, CFA		HOLD	84.00	83.35			€	12M	
HA,Q,F	14/07/2023	Fincantieri	Company Update	Monica Bosio		HOLD	0.53	0.4985			€	12M	
HA,Q,F	14/07/2023	ING Groep	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	17.10	12.954			€	12M	
HA,Q,F	14/07/2023	HSBC	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	770.00	614.2			GBP	12M	
HA,Q,F	14/07/2023	BNP Paribas	Aggregate Company Section	Alberto Cordara	Manuela Meroni	BUY	71.00	57.01			€	12M	
HA,Q,F	14/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	14/07/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.00	8.26			€	12M	
HA,Q,F	14/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.30	83.35			€	12M	
HA,Q,F	14/07/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.80	2.57			€	12M	
HA,Q,F	14/07/2023	Banks	Equity Daily - Comment	Alberto Cordara	Manuela Meroni								12M
HA,Q,F	14/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	6.02			€	12M	
HA,Q,F	14/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	7.30	6.02			€	12M	
HA,Q,F	14/07/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.285			€	12M	
HA,Q,F	14/07/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.00	29.8			€	12M	
HA,Q,F	14/07/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.80	2.54			€	12M	
HA,Q,F	14/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.261	No Rating		0.253	€	12M
HA,Q,F	13/07/2023	Growens	Company Update	Arianna Terazzi		BUY	7.30	6.06			€	12M	
HA,Q,F	13/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	13/07/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	13/07/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.30	83.55			€	12M	
HA,Q,F	13/07/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	16.6			€	12M	
HA,Q,F	13/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.23			€	12M	
HA,Q,F	13/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.534			€	12M	

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HA,Q,F	13/07/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	0.93	0.866			€	12M	
HA,Q,F	13/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	8.324			€	12M	
HA,Q,F	13/07/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.698			€	12M	
HA,Q,F	13/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.637			€	12M	
HA,Q,F	13/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2603	No Rating	0.2526	€	12M	
HA,Q,F	13/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2603	No Rating	0.2526	€	12M	
HA,Q,F	13/07/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	16.7			€	12M	
HA,Q,F	13/07/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.40	43.4			€	12M	
HA,Q,F	12/07/2023	Seri Industrial	Company Update	Giada Cabrino		BUY	9.50	4.79			€	12M	
HA,Q,F	12/07/2023	Geox	Company Update	Oriana Cardani, CFA		HOLD	0.93	0.86			€	12M	
HA,Q,F	12/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	12/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	4.318			€	12M	
HA,Q,F	12/07/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	9.50	4.79			€	12M	
HA,Q,F	12/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2563	No Rating	0.2485	€	12M	
HA,Q,F	12/07/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2563	No Rating	0.2485	€	12M	
HA,Q,F	12/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	11/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/07/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	19.515			€	12M	
HA,Q,F	11/07/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	31.19			€	12M	
HA,Q,F	11/07/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	4.283			€	12M	
HA,Q,F	11/07/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		BUY	25.55	22.2		14.22	€	12M	
HA,Q,F	11/07/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	13.12			€	12M	
HA,Q,F	11/07/2023	ENM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.43			€	12M	
HA,Q,F	11/07/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.90	6.26			€	12M	
HA,Q,F	11/07/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.87			€	12M	
HA,Q,F	10/07/2023	Buzzi Unicem	Company Update	Bruno Permutti		BUY	25.55	21.88		14.22	€	12M	
HA,Q,F	10/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	10/07/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.004			€	12M	
HA,Q,F	10/07/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20	17.0			€	12M	
HA,Q,F	10/07/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		10.1			€	12M	
HA,Q,F	10/07/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.20	104.7			€	12M	
HA,Q,F	10/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.138			€	12M	
HA,Q,F	10/07/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.70	3.51			€	12M	
HA,Q,F	10/07/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	07/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	07/07/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	11.4			€	12M	
HA,Q,F	07/07/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.00	8.1			€	12M	
HA,Q,F	07/07/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	59.1			€	12M	
HA,Q,F	07/07/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	26.48			€	12M	
HA,Q,F	07/07/2023	Fincobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.00	12.475			€	12M	
HA,Q,F	07/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.465			€	12M	
HA,Q,F	07/07/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	29.85			€	12M	
HA,Q,F	07/07/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.60	0.71 / 2.10		0.522	€	12M	
HA,Q,F	07/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.63			€	12M	
HA,Q,F	07/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	15.878			€	12M	
HA,Q,F	06/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	06/07/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.254			€	12M	
HA,Q,F	06/07/2023	Bifre	Equity Daily - Comment	Giada Cabrino		BUY	4.37	2.84			€	12M	
HA,Q,F	06/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.915			€	12M	
HA,Q,F	06/07/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.60	0.73 / 2.15		0.535	€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	06/07/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.179			€	12M	
HA,Q,F	06/07/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.2685			€	12M	
HA,Q,F	06/07/2023	SIT	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	5.70	3.55			€	12M	
HA,Q,F	06/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	16.16			€	12M	
HA,Q,F	05/07/2023	EssilorLuxottica	Company Note - IOC	Oriana Cardani, CFA		BUY	209.00	170.74			€	12M	
HA,Q,F	05/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	05/07/2023	EssilorLuxottica	Equity Daily - Comment	Oriana Cardani, CFA		BUY	209.00	170.74			€	12M	
HA,Q,F	05/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.90	7.15			€	12M	
HA,Q,F	05/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.788			€	12M	
HA,Q,F	05/07/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.571			€	12M	
HA,Q,F	05/07/2023	Prisma	Equity Daily - Comment	Monica Bosio		BUY	45.00	38.08			€	12M	
HA,Q,F	05/07/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.50	7.2			€	12M	
HA,Q,F	05/07/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	21.13			€	12M	
HA,Q,F	04/07/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori							12M	
HA,Q,F	04/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	04/07/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.422			€	12M	
HA,Q,F	04/07/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	93.6			€	12M	
HA,Q,F	04/07/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.24			€	12M	
HA,Q,F	04/07/2023	Illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.90	6.36			€	12M	
HA,Q,F	04/07/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.71			€	12M	
HA,Q,F	04/07/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.60	2.07			€	12M	
HA,Q,F	04/07/2023	Oil & Gas	Equity Daily - Comment	Marco Cristofori	Davide Candela							12M	
HA,Q,F	04/07/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.90	7.0			€	12M	
HA,Q,F	04/07/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.808			€	12M	
HA,Q,F	04/07/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.00	114.3			€	12M	
HA,Q,F	04/07/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	16.292			€	12M	
HA,Q,F	04/07/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	HOLD	6.30	7.335			€	12M	
HA,Q,F	04/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	03/07/2023	Mondadori	Company Update	Antonella Frongillo		BUY	2.60	2.005			€	12M	
HA,Q,F	03/07/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	03/07/2023	Autogrill	Equity Daily - Comment	Luca Bacocoli		No Rating		6.605			€	12M	
HA,Q,F	03/07/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.00	5.56			€	12M	
HA,Q,F	03/07/2023	FNM	Equity Daily - Comment	Luca Bacocoli	Davide Rimini	BUY	0.66	0.44			€	12M	
HA,Q,F	03/07/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.62			€	12M	
HA,Q,F	03/07/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	03/07/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	8.252			€	12M	
HA,Q,F	03/07/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.50	10.96			€	12M	
HA,Q,F	03/07/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.7025		0.511	€	12M	
HA,Q,F	03/07/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.40	15.08			€	12M	
HA,Q,F	03/07/2023	TraWell	Equity Daily - Comment	Giada Cabrino		BUY	12.50	7.0			€	12M	
HA,Q,F	03/07/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	30/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	30/06/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	9.28			€	12M	
HA,Q,F	30/06/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	26.02			€	12M	
HA,Q,F	30/06/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.00	296.0			€	12M	
HA,Q,F	30/06/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.71 / 1.99		0.513	€	12M	
HA,Q,F	30/06/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	1.992			€	12M	
HA,Q,F	30/06/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.00	9.12			€	12M	
HA,Q,F	30/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	21.12			€	12M	
HA,Q,F	29/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	29/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.259			€		12M
HA,Q,F	29/06/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	29/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	12.802			€		12M
HA,Q,F	29/06/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.40	14.9			€		12M
HA,Q,F	28/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	28/06/2023	Banks	Equity Daily - Comment	Manuela Meroni									12M
HA,Q,F	28/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	12.746			€		12M
HA,Q,F	28/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	22.85			€		12M
HA,Q,F	28/06/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.722			€		12M
HA,Q,F	28/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	8.465			€		12M
HA,Q,F	28/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	27/06/2023	Eni	Company Update	Marco Cristofori		BUY	18.60	12.938			€		12M
HA,Q,F	27/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	27/06/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	3.56			€		12M
HA,Q,F	27/06/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M
HA,Q,F	27/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.60	12.938			€		12M
HA,Q,F	27/06/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.00	2.755			€		12M
HA,Q,F	27/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.712			€		12M
HA,Q,F	27/06/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	1.932			€		12M
HA,Q,F	27/06/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.49			€		12M
HA,Q,F	27/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.249			€		12M
HA,Q,F	27/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.249			€		12M
HA,Q,F	27/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	22.9			€		12M
HA,Q,F	27/06/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.60	4.015			€		12M
HA,Q,F	26/06/2023	Altea Green Power	Company Update	Davide Rimini		BUY	6.00	3.64			€		12M
HA,Q,F	26/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	26/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.17			€		12M
HA,Q,F	26/06/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	26/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	12.796			€		12M
HA,Q,F	26/06/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	25.52			€		12M
HA,Q,F	26/06/2023	Labomar	Equity Daily - Comment	Bruno Permutti		No Rating		9.95			€		12M
HA,Q,F	26/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.266			€		12M
HA,Q,F	26/06/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.55			€		12M
HA,Q,F	26/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.255			€		12M
HA,Q,F	26/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	26/06/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.50	15.42			€		12M
HA,Q,F	23/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	23/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	12.886			€		12M
HA,Q,F	23/06/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.00	10.5	BUY		€		12M
HA,Q,F	23/06/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.60	52.4				HK\$	12M
HA,Q,F	23/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2594	No Rating		0.2562	€	12M
HA,Q,F	23/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2594	No Rating		0.2562	€	12M
HA,Q,F	22/06/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	65.60	52.4				HK\$	12M
HA,Q,F	22/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	22/06/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.60	3.75			€		12M
HA,Q,F	22/06/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.00	5.76			€		12M
HA,Q,F	22/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.615			€		12M
HA,Q,F	22/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	23.4			€		12M
HA,Q,F	22/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	8.10	8.815			€		12M
HA,Q,F	22/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.267	No Rating		0.263	€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	21/06/2023	Technogym	Company Update	Antonella Frongillo		HOLD	8.10	8.875			€		12M
HA,Q,F	21/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	21/06/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	9.95			€		12M
HA,Q,F	21/06/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	14.4			€		12M
HA,Q,F	21/06/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	20.60	22.48		14.22	€		12M
HA,Q,F	21/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	12.816			€		12M
HA,Q,F	21/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.36			€		12M
HA,Q,F	21/06/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.00	65.46			€		12M
HA,Q,F	21/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.49			€		12M
HA,Q,F	21/06/2023	Seri Industrial	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	11.60	3.83			€		12M
HA,Q,F	21/06/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	15.38			€		12M
HA,Q,F	21/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	19.9			€		12M
HA,Q,F	20/06/2023	Agatos	Company Update	Giada Cabrino		HOLD	0.50	0.4765			€		12M
HA,Q,F	20/06/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	75.00	66.6			€		12M
HA,Q,F	20/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	20/06/2023	Agatos	Equity Daily - Comment	Giada Cabrino		HOLD	0.50	0.4765			€		12M
HA,Q,F	20/06/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	5.70	3.75			€		12M
HA,Q,F	20/06/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.524			€		12M
HA,Q,F	20/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.585			€		12M
HA,Q,F	20/06/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.50	11.2			€		12M
HA,Q,F	20/06/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.90	8.3			€		12M
HA,Q,F	20/06/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.00	116.4			€		12M
HA,Q,F	20/06/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.70	8.81			€		12M
HA,Q,F	20/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2626	No Rating	0.2574	€		12M
HA,Q,F	19/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	19/06/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	8.0		8.0	€		12M
HA,Q,F	19/06/2023	Generalfinance	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	11.20	7.8			€		12M
HA,Q,F	19/06/2023	Construction	Equity Daily - Comment	Bruno Permutti									12M
HA,Q,F	19/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	5.90	5.565			€		12M
HA,Q,F	19/06/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.707		0.5395	€		12M
HA,Q,F	19/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.619			€		12M
HA,Q,F	19/06/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	4.92 / 2.30			€		12M
HA,Q,F	16/06/2023	Italgas	Company Update	Davide Candela		HOLD	5.90	5.47			€		12M
HA,Q,F	16/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	16/06/2023	A2A / Iren	Equity Daily - Comment	Davide Candela		HOLD / BUY	1.87 / 2.70	1.66 / 1.84			€		12M
HA,Q,F	16/06/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.50	7.185			€		12M
HA,Q,F	16/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	4.042			€		12M
HA,Q,F	16/06/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.91			€		12M
HA,Q,F	16/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.00	5.47			€		12M
HA,Q,F	16/06/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	7.726			€		12M
HA,Q,F	16/06/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.3			€		12M
HA,Q,F	16/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	2.534			€		12M
HA,Q,F	15/06/2023	Altea Green Power	Company Note - IOC	Davide Rimini		BUY	6.00	3.56			€		12M
HA,Q,F	15/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	15/06/2023	Altea Green Power	Equity Daily - Comment	Davide Rimini		BUY	6.00	3.56			€		12M
HA,Q,F	15/06/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	3.884			€		12M
HA,Q,F	15/06/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	4.03			€		12M
HA,Q,F	15/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	12.986			€		12M
HA,Q,F	15/06/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	2.514			€		12M
HA,Q,F	15/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2577	No Rating	0.2529	€		12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	15/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	15/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	19.122				€	12M
HA,Q,F	14/06/2023	Italian Mid Corp 2023 Selected List	Aggregate Report	Alberto Francese	Corporate Broking Research Team								12M
HA,Q,F	14/06/2023	2H23 Equity Strategy	Strategy Report	Giampaolo Trasi									12M
HA,Q,F	14/06/2023	Generali	Strategy Report - Company Short	Elena Perini, CFA		BUY	20.30	18.3				€	12M
HA,Q,F	14/06/2023	Moncler	Strategy Report - Company Short	Oriana Cardani, CFA		BUY	75.00	63.32				€	12M
HA,Q,F	14/06/2023	Unicredit	Strategy Report - Company Short	Manuela Meroni		BUY	26.00	18.35				€	12M
HA,Q,F	14/06/2023	Salcef Group	Aggregate Company Section	Davide Rimini		BUY	28.00	23.05				€	12M
HA,Q,F	14/06/2023	Piaggio	Aggregate Company Section	Monica Bosio		BUY	5.00	3.696				€	12M
HA,Q,F	14/06/2023	MARR	Aggregate Company Section	Alberto Francese		BUY	17.50	15.0				€	12M
HA,Q,F	14/06/2023	SECO	Aggregate Company Section	Arianna Terazzi		BUY	7.70	5.0				€	12M
HA,Q,F	14/06/2023	Wit	Aggregate Company Section	Gabriele Berti		BUY	30.00	20.4				€	12M
HA,Q,F	14/06/2023	Zignago Vetro	Aggregate Company Section	Alberto Francese		BUY	22.50	16.22				€	12M
HA,Q,F	14/06/2023	OVS	Aggregate Company Section	Luca Bacoccoli		BUY	4.80	2.664				€	12M
HA,Q,F	14/06/2023	F.I.L.A.	Aggregate Company Section	Giada Cabrino		BUY	10.43	7.85			7.85	€	12M
HA,Q,F	14/06/2023	Prysmian	Strategy Report - Company Short	Monica Bosio		BUY	45.00	35.7				€	12M
HA,Q,F	14/06/2023	Enel	Strategy Report - Company Short	Davide Candela	Marco Cristofori	BUY	7.20	6.073				€	12M
HA,Q,F	14/06/2023	INWIT	Strategy Report - Company Short	Antonella Frongillo		BUY	13.80	11.66				€	12M
HA,Q,F	14/06/2023	ENAV	Strategy Report - Company Short	Luca Bacoccoli		BUY	5.30	3.988				€	12M
HA,Q,F	14/06/2023	Banca Mediolanum	Strategy Report - Company Short	Elena Perini, CFA		BUY	9.80	8.186				€	12M
HA,Q,F	14/06/2023	Interpump Group	Strategy Report - Company Short	Bruno Permutti		BUY	58.20	51.6				€	12M
HA,Q,F	14/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	14/06/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.00	8.4				€	12M
HA,Q,F	14/06/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.30	85.2				€	12M
HA,Q,F	14/06/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	97.44				€	12M
HA,Q,F	14/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.07				€	12M
HA,Q,F	14/06/2023	Equity Market	Equity Daily - Comment	Giampaolo Trasi									12M
HA,Q,F	14/06/2023	ErreDue	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	13.00	9.98	BUY			€	12M
HA,Q,F	14/06/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		BUY	13.80	11.695				€	12M
HA,Q,F	14/06/2023		Equity Daily - Comment	Alberto Francese	Corporate Broking Research Team								12M
HA,Q,F	14/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.434				€	12M
HA,Q,F	14/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2465	No Rating		0.2421	€	12M
HA,Q,F	14/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	18.516				€	12M
HA,Q,F	14/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	13/06/2023	INWIT	Company Update	Antonella Frongillo		BUY	13.80	11.635				€	12M
HA,Q,F	13/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	13/06/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	10.66				€	12M
HA,Q,F	13/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.218				€	12M
HA,Q,F	13/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.144				€	12M
HA,Q,F	13/06/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.30	84.25				€	12M
HA,Q,F	13/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.111				€	12M
HA,Q,F	13/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.876				€	12M
HA,Q,F	13/06/2023	MFE / Mondadori	Equity Daily - Comment	Antonella Frongillo		UR / BUY	UR / 2.50	0.70 / 1.98			0.5005	€	12M
HA,Q,F	13/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.311				€	12M
HA,Q,F	13/06/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.00	12.9				€	12M
HA,Q,F	12/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	12/06/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	19.55				€	12M
HA,Q,F	12/06/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.173				€	12M
HA,Q,F	12/06/2023	Enel / Iren	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY / BUY	7.20 / 2.70	6.07 / 1.88				€	12M
HA,Q,F	12/06/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.10	6.6				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	12/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.00	5.58			€	12M	
HA,Q,F	12/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.42			€	12M	
HA,Q,F	12/06/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	5.92			€	12M	
HA,Q,F	12/06/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.80	2.664			€	12M	
HA,Q,F	12/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.561			€	12M	
HA,Q,F	12/06/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	HOLD	6.30	7.2			€	12M	
HA,Q,F	12/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2507	No Rating		0.2446	€	12M
HA,Q,F	09/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	09/06/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	19.85			€	12M	
HA,Q,F	09/06/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	8.184			€	12M	
HA,Q,F	09/06/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.148			€	12M	
HA,Q,F	09/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	7.70	5.06			€	12M	
HA,Q,F	09/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2507	No Rating		0.2448	€	12M
HA,Q,F	08/06/2023	Enel	Company Update	Davide Candela	Marco Cristofori	BUY	7.20	6.012			€	12M	
HA,Q,F	08/06/2023	SECO	Company Update	Arianna Terazzi		BUY	7.70	5.1			€	12M	
HA,Q,F	08/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	08/06/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.218			€	12M	
HA,Q,F	08/06/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.462			€	12M	
HA,Q,F	08/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.012			€	12M	
HA,Q,F	08/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	7.20	6.012			€	12M	
HA,Q,F	08/06/2023	FincoBank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.00	12.36			€	12M	
HA,Q,F	08/06/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	22.75			€	12M	
HA,Q,F	08/06/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	08/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	18.482			€	12M	
HA,Q,F	08/06/2023	UnipolSai	Equity Daily - Comment	Elena Perini, CFA		HOLD	2.40	2.276			€	12M	
HA,Q,F	08/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	07/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	07/06/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.4			€	12M	
HA,Q,F	07/06/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	30.35			€	12M	
HA,Q,F	07/06/2023	ENAV	Equity Daily - Comment	Luca Bacocoli		BUY	5.30	3.996			€	12M	
HA,Q,F	07/06/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.05			€	12M	
HA,Q,F	07/06/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	12.984			€	12M	
HA,Q,F	07/06/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20	19.0			€	12M	
HA,Q,F	07/06/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.30	18.16			€	12M	
HA,Q,F	07/06/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.376			€	12M	
HA,Q,F	07/06/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.00	29.7			€	12M	
HA,Q,F	07/06/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.545			€	12M	
HA,Q,F	07/06/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.60	54.7			HK\$	12M	
HA,Q,F	07/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.324			€	12M	
HA,Q,F	07/06/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.00	111.3			€	12M	
HA,Q,F	07/06/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	18.7			€	12M	
HA,Q,F	07/06/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.9			5.4	€	12M
HA,Q,F	06/06/2023	LU-VE	Company Update	Alberto Francese		BUY	35.00	30.35			€	12M	
HA,Q,F	06/06/2023	Generali	Company Update	Elena Perini, CFA		BUY	20.30	18.05			€	12M	
HA,Q,F	06/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	06/06/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.00	8.4			€	12M	
HA,Q,F	06/06/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.35			€	12M	
HA,Q,F	06/06/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	97.0			€	12M	
HA,Q,F	06/06/2023	Rai Way / MFE	Equity Daily - Comment	Antonella Frongillo		BUY / UR	6.33 / UR	5.27 / 0.65			€	12M	
HA,Q,F	06/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.258			€	12M	

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HA,Q,F	06/06/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	05/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	05/06/2023	Oil & Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	05/06/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.222			€		12M
HA,Q,F	05/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.80	4.9			€		12M
HA,Q,F	05/06/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.80	4.9			€		12M
HA,Q,F	02/06/2023	SIT	Company Update	Giada Cabrino	Marco Cristofori	BUY	5.70	4.19			€		12M
HA,Q,F	02/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	02/06/2023	Autogrill	Equity Daily - Comment	Luca Bacocoli		No Rating		6.55			€		12M
HA,Q,F	02/06/2023	Davide Campari	Equity Daily - Comment	Luca Bacocoli		BUY	11.70	12.46			€		12M
HA,Q,F	02/06/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	02/06/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.00	5.375			€		12M
HA,Q,F	02/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.374			€		12M
HA,Q,F	02/06/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.65			0.442	€	12M
HA,Q,F	02/06/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.57			€		12M
HA,Q,F	02/06/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	5.70	4.19			€		12M
HA,Q,F	02/06/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.384			€		12M
HA,Q,F	02/06/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2498	No Rating		0.2426	€	12M
HA,Q,F	01/06/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	01/06/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	01/06/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	9.59			€		12M
HA,Q,F	01/06/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	01/06/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	7.9			7.9	€	12M
HA,Q,F	01/06/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.52			€		12M
HA,Q,F	01/06/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.291			€		12M
HA,Q,F	01/06/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.865			€		12M
HA,Q,F	01/06/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.356			€		12M
HA,Q,F	01/06/2023	OVS	Equity Daily - Comment	Luca Bacocoli		BUY	4.80	2.45			€		12M
HA,Q,F	31/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	31/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	62.1			€		12M
HA,Q,F	31/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.012			€		12M
HA,Q,F	31/05/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.50	2.37			€		12M
HA,Q,F	31/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.00	5.365			€		12M
HA,Q,F	31/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.55			€		12M
HA,Q,F	31/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	HOLD	6.30	7.66			€		12M
HA,Q,F	30/05/2023	Banca Sistema	Company Update	Manuela Meroni	Davide Rimini	BUY	1.52	1.146			€		12M
HA,Q,F	30/05/2023	Irce	Company Update	Arianna Terazzi		HOLD	2.50	2.34			€		12M
HA,Q,F	30/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	30/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni	Davide Rimini	BUY	1.52	1.146			€		12M
HA,Q,F	30/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.216			€		12M
HA,Q,F	30/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.40	17.875			€		12M
HA,Q,F	30/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.75			€		12M
HA,Q,F	30/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	HOLD	6.30	7.57			€		12M
HA,Q,F	30/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2547	No Rating		0.2494	€	12M
HA,Q,F	29/05/2023	Industrial Stars of Italy 4	Company Note - IOC	Arianna Terazzi	Alberto Francese	No Rating		10.0			€		12M
HA,Q,F	29/05/2023	Equita Group	Company Update	Elena Perini, CFA	Davide Rimini	BUY	4.60	3.79			€		12M
HA,Q,F	29/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	29/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.50	12.42			\$		12M
HA,Q,F	29/05/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA	Davide Rimini	BUY	4.60	3.79			€		12M
HA,Q,F	29/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		HOLD	11.50	10.445			€		12M

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HA,Q,F	29/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.00	35.34			€	12M	
HA,Q,F	29/05/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.40	14.97			€	12M	
HA,Q,F	29/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	4.914			€	12M	
HA,Q,F	26/05/2023	Equity Market	Strategy Report	Giampaolo Trasi								12M	
HA,Q,F	26/05/2023	Mediobanca	Company Update	Manuela Meroni		HOLD	11.50	10.4			€	12M	
HA,Q,F	26/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	26/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	18.67			€	12M	
HA,Q,F	26/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.046			€	12M	
HA,Q,F	26/05/2023	Equity Market	Equity Daily - Comment									12M	
HA,Q,F	26/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.40	17.955			€	12M	
HA,Q,F	26/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.6915			0.472	€	12M
HA,Q,F	26/05/2023	Triboo	Equity Daily - Comment	Gabriele Berti		BUY	2.12	0.98			€	12M	
HA,Q,F	25/05/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.00	18.9			€	12M	
HA,Q,F	25/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	25/05/2023	A2A / Iren	Equity Daily - Comment	Davide Candela		HOLD / BUY	1.87 / 2.70	1.53 / 1.88			€	12M	
HA,Q,F	25/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA								12M	
HA,Q,F	25/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.40	17.875			€	12M	
HA,Q,F	25/05/2023	Iniziativa Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.40	15.9			€	12M	
HA,Q,F	25/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.30	10.37			€	12M	
HA,Q,F	25/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.688			0.457	€	12M
HA,Q,F	24/05/2023	Newlat Food	Company Update	Arianna Terazzi		BUY	8.00	5.65			€	12M	
HA,Q,F	24/05/2023	Centrale del Latte d'Italia	Company Update	Arianna Terazzi		BUY	4.00	2.54			€	12M	
HA,Q,F	24/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	24/05/2023	Brunello Cucinelli	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	81.30	79.75			€	12M	
HA,Q,F	24/05/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.00	2.54			€	12M	
HA,Q,F	24/05/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	101.7			€	12M	
HA,Q,F	24/05/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		BUY	9.00	6.295			€	12M	
HA,Q,F	24/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.40	18.105			€	12M	
HA,Q,F	24/05/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.90	6.335			€	12M	
HA,Q,F	24/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.30	10.175			€	12M	
HA,Q,F	24/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.714			0.467	€	12M
HA,Q,F	24/05/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.00	5.65			€	12M	
HA,Q,F	24/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.83			€	12M	
HA,Q,F	24/05/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	65.60	56.9			HK\$	12M	
HA,Q,F	24/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.00	34.92			€	12M	
HA,Q,F	24/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.275	No Rating		0.2701	€	12M
HA,Q,F	24/05/2023	TraWell	Equity Daily - Comment	Giada Cabrino	Marco Cristofori	BUY	12.50	7.0			€	12M	
HA,Q,F	23/05/2023	Prysmian	Company Update	Monica Bosio		BUY	45.00	35.11			€	12M	
HA,Q,F	23/05/2023	Prada	Company Update	Oriana Cardani, CFA		BUY	65.60	59.05			HK\$	12M	
HA,Q,F	23/05/2023	TraWell	Company Update	Giada Cabrino	Marco Cristofori	BUY	12.50	6.94			€	12M	
HA,Q,F	23/05/2023	Esprinet	Company Update	Gabriele Berti		BUY	9.00	6.3			€	12M	
HA,Q,F	23/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	23/05/2023	Agatos	Equity Daily - Comment	Giada Cabrino		Under Review	UR	0.491			€	12M	
HA,Q,F	23/05/2023	Banca IFIS / Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY / BUY	20.00 / 12.30	14.72 / 10.20			€	12M	
HA,Q,F	23/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.70	12.435			€	12M	
HA,Q,F	23/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.039			€	12M	
HA,Q,F	23/05/2023	Utilities/Oil&Gas	Equity Daily - Comment	Davide Candela	Marco Cristofori							12M	
HA,Q,F	23/05/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	6.3			€	12M	
HA,Q,F	23/05/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	8.90	6.32			€	12M	
HA,Q,F	23/05/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA								12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	23/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	7.55			€	12M	
HA,Q,F	23/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.713			0.471	€	12M
HA,Q,F	23/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.00	35.11			€	12M	
HA,Q,F	23/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.273	No Rating		0.2671	€	12M
HA,Q,F	22/05/2023	illimity	Company Update	Manuela Meroni		BUY	8.90	6.41			€	12M	
HA,Q,F	22/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M
HA,Q,F	22/05/2023	Transportation	Equity Daily - Comment	Luca Bacoccoli								€	12M
HA,Q,F	22/05/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	11.28			€	12M	
HA,Q,F	22/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA							€	12M	
HA,Q,F	22/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	20.46			€	12M	
HA,Q,F	22/05/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio		BUY	6.10	6.155			€	12M	
HA,Q,F	22/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.40	19.005			€	12M	
HA,Q,F	22/05/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	Under Review	UR	1.219			€	12M	
HA,Q,F	22/05/2023	Labomar	Equity Daily - Comment	Bruno Permutti		Under Review	UR	8.8			€	12M	
HA,Q,F	22/05/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.60	2.67			€	12M	
HA,Q,F	22/05/2023	Telecom Italia / INWIT	Equity Daily - Comment	Antonella Frongillo		NR / UR	/ UR	0.27 / 12.06	No Rating		0.2658	€	12M
HA,Q,F	19/05/2023	Alkemy	Company Update	Gabriele Berti		BUY	18.00	11.14			€	12M	
HA,Q,F	19/05/2023	EuroGroup Laminations	Company Update	Monica Bosio		BUY	6.10	5.98			€	12M	
HA,Q,F	19/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M
HA,Q,F	19/05/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.94			€	12M	
HA,Q,F	19/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.566			€	12M	
HA,Q,F	19/05/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	3.00	1.246			€	12M	
HA,Q,F	19/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.20	51.86			€	12M	
HA,Q,F	19/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.30	9.942			€	12M	
HA,Q,F	19/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.56			€	12M	
HA,Q,F	19/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.72			€	12M	
HA,Q,F	19/05/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	Under Review	UR	4.48			€	12M	
HA,Q,F	19/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2636	No Rating		0.2602	€	12M
HA,Q,F	18/05/2023	WiiT	Special Event Company Comment	Gabriele Berti		BUY	30.00	19.04			€	12M	
HA,Q,F	18/05/2023	Ariston Holding	Special Event Company Comment	Davide Rimini	Alberto Francese	BUY	12.20	9.945			€	12M	
HA,Q,F	18/05/2023	Bifire	Special Event Company Comment	Giada Cabrino		BUY	4.37	3.64			€	12M	
HA,Q,F	18/05/2023	EdiliziAcrobatica	Special Event Company Comment	Giada Cabrino	Davide Rimini	BUY	26.70	16.4			€	12M	
HA,Q,F	18/05/2023	ErreDue	Special Event Company Comment	Davide Rimini	Alberto Francese	BUY	13.00	10.2	BUY		€	12M	
HA,Q,F	18/05/2023	Valsoia	Special Event Company Comment	Gabriele Berti		BUY	14.50	9.56			€	12M	
HA,Q,F	18/05/2023	Innovatec	Special Event Company Comment	Davide Rimini	Alberto Francese	BUY	3.00	1.298			€	12M	
HA,Q,F	18/05/2023	Zignago Vetro	Special Event Company Comment	Alberto Francese		BUY	22.50	16.08			€	12M	
HA,Q,F	18/05/2023	Sanlorenzo	Special Event Company Comment	Oriana Cardani, CFA		BUY	50.00	39.4			€	12M	
HA,Q,F	18/05/2023	Brembo	Special Event Company Comment	Monica Bosio		BUY	16.50	14.3			€	12M	
HA,Q,F	18/05/2023	Elica	Special Event Company Comment	Alberto Francese		BUY	3.80	2.72			€	12M	
HA,Q,F	18/05/2023	d'Amico International Shipping	Special Event Company Comment	Arianna Terazzi		BUY	0.57	0.38			€	12M	
HA,Q,F	18/05/2023	A2A	Company Update	Davide Candela		HOLD	1.87	1.67			€	12M	
HA,Q,F	18/05/2023	ISMO Paris Lugano 2023	Special Event Flash									€	12M
HA,Q,F	18/05/2023	REVO Insurance	Company Update	Elena Perini, CFA		BUY	11.00	8.56			€	12M	
HA,Q,F	18/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							€	12M
HA,Q,F	18/05/2023	A2A	Equity Daily - Comment	Davide Candela		HOLD	1.87	1.67			€	12M	
HA,Q,F	18/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	63.6			€	12M	
HA,Q,F	18/05/2023	SIT	Equity Daily - Comment	Marco Cristofori	Giada Cabrino	BUY	8.40	5.0			€	12M	
HA,Q,F	18/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.266	No Rating		0.2593	€	12M
HA,Q,F	17/05/2023	Orsero	Company Update	Gabriele Berti		BUY	21.50	13.02			€	12M	
HA,Q,F	17/05/2023	Banca Mediolanum	Company Update	Elena Perini, CFA		BUY	9.80	7.854			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	17/05/2023	Equity Post Results	Strategy Report	Giampaolo Trasi									12M
HA,Q,F	17/05/2023	Digital Value	Company Update	Gabriele Berti		BUY	122.50	64.0				€	12M
HA,Q,F	17/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	17/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	9.80	7.854				€	12M
HA,Q,F	17/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.368				€	12M
HA,Q,F	17/05/2023	Equity Market	Equity Daily - Comment										12M
HA,Q,F	17/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.562				€	12M
HA,Q,F	17/05/2023	First Capital	Equity Daily - Comment	Alberto Francese		BUY	24.20	19.0				€	12M
HA,Q,F	17/05/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	27.2				€	12M
HA,Q,F	17/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	58.20	50.6				€	12M
HA,Q,F	17/05/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	17.50	15.42				€	12M
HA,Q,F	17/05/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	21.50	13.02				€	12M
HA,Q,F	17/05/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.20	104.3				€	12M
HA,Q,F	17/05/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	22.35				€	12M
HA,Q,F	17/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.00	39.55				€	12M
HA,Q,F	17/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.692				€	12M
HA,Q,F	17/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2623	No Rating		0.2564	€	12M
HA,Q,F	16/05/2023	d'Amico International Shipping	Company Update	Arianna Terazzi		BUY	0.57	0.366				€	12M
HA,Q,F	16/05/2023	MARR	Company Update	Alberto Francese		BUY	17.50	15.42				€	12M
HA,Q,F	16/05/2023	Reply	Company Update	Antonella Frongillo		HOLD	113.20	104.3				€	12M
HA,Q,F	16/05/2023	Interpump Group	Company Update	Bruno Permutti		BUY	58.20	50.6				€	12M
HA,Q,F	16/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	16/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacocoli		HOLD	8.00	8.5				€	12M
HA,Q,F	16/05/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	11.18				€	12M
HA,Q,F	16/05/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.00	14.39				€	12M
HA,Q,F	16/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.90	7.852				€	12M
HA,Q,F	16/05/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.84				€	12M
HA,Q,F	16/05/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	3.0				€	12M
HA,Q,F	16/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.366				€	12M
HA,Q,F	16/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.346				€	12M
HA,Q,F	16/05/2023	Esprinet	Equity Daily - Comment	Gabriele Berti		Under Review	UR	7.685				€	12M
HA,Q,F	16/05/2023	Eurotech	Equity Daily - Comment	Alberto Francese		BUY	4.00	2.885				€	12M
HA,Q,F	16/05/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	7.58			7.58	€	12M
HA,Q,F	16/05/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	27.2				€	12M
HA,Q,F	16/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	57.70	50.6				€	12M
HA,Q,F	16/05/2023	Irce	Equity Daily - Comment	Arianna Terazzi		HOLD	2.50	2.42				€	12M
HA,Q,F	16/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.80	7.346				€	12M
HA,Q,F	16/05/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.388				€	12M
HA,Q,F	16/05/2023	NB Aurora	Equity Daily - Comment	Alberto Francese		BUY	13.90	7.525				€	12M
HA,Q,F	16/05/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.00	9.92				€	12M
HA,Q,F	16/05/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.00	12.02				€	12M
HA,Q,F	16/05/2023	Pattern	Equity Daily - Comment	Arianna Terazzi		BUY	7.90	6.9				€	12M
HA,Q,F	16/05/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.20	104.3				€	12M
HA,Q,F	16/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.4				€	12M
HA,Q,F	16/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.00	38.7				€	12M
HA,Q,F	16/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.61	1.272				€	12M
HA,Q,F	16/05/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.80	4.56				€	12M
HA,Q,F	16/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.862				€	12M
HA,Q,F	16/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacocoli	Alberto Francese	HOLD	6.30	6.36				€	12M
HA,Q,F	16/05/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	15/05/2023	Sanlorenzo	Company Update	Oriana Cardani, CFA		BUY	50.00	38.7				€	12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	15/05/2023	Iveco Group	Company Update	Monica Bosio		BUY	11.80	7.346			€	12M	
HA,Q,F	15/05/2023	Saras	Company Update	Marco Cristofori		BUY	1.61	1.272			€	12M	
HA,Q,F	15/05/2023	Cellularline	Company Update	Gabriele Berti		BUY	5.00	3.0			€	12M	
HA,Q,F	15/05/2023	Banca IFIS	Company Update	Manuela Meroni		BUY	20.00	14.39			€	12M	
HA,Q,F	15/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	15/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.00	8.34			€	12M	
HA,Q,F	15/05/2023	Alkemy	Equity Daily - Comment	Gabriele Berti		BUY	18.00	11.08			€	12M	
HA,Q,F	15/05/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	31.00	29.76			€	12M	
HA,Q,F	15/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.24			€	12M	
HA,Q,F	15/05/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	14.4			€	12M	
HA,Q,F	15/05/2023	Buzzi Unicem	Equity Daily - Comment	Bruno Permutti		HOLD	20.60	22.62			14.22	€	12M
HA,Q,F	15/05/2023	Cairo Communication	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	1.882			€	12M	
HA,Q,F	15/05/2023	Centrale del Latte d'Italia	Equity Daily - Comment	Arianna Terazzi		BUY	4.00	2.54			€	12M	
HA,Q,F	15/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.058			€	12M	
HA,Q,F	15/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	27.36			€	12M	
HA,Q,F	15/05/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.10	5.81			€	12M	
HA,Q,F	15/05/2023	F.I.L.A.	Equity Daily - Comment	Giada Cabrino		BUY	10.43	7.44			7.44	€	12M
HA,Q,F	15/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.429			€	12M	
HA,Q,F	15/05/2023	Gruppo MutuiOnline	Equity Daily - Comment	Giada Cabrino		BUY	32.00	27.55			€	12M	
HA,Q,F	15/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	10.20	6.215			€	12M	
HA,Q,F	15/05/2023	Interpump Group	Equity Daily - Comment	Bruno Permutti		BUY	57.70	51.48			€	12M	
HA,Q,F	15/05/2023	LU-VE	Equity Daily - Comment	Alberto Francese		BUY	35.00	30.05			€	12M	
HA,Q,F	15/05/2023	MARR	Equity Daily - Comment	Alberto Francese		BUY	14.00	13.54			€	12M	
HA,Q,F	15/05/2023	Newlat Food	Equity Daily - Comment	Arianna Terazzi		BUY	8.10	5.5			€	12M	
HA,Q,F	15/05/2023	Openjobmetis	Equity Daily - Comment	Davide Rimini		BUY	13.00	9.9			€	12M	
HA,Q,F	15/05/2023	Orsero	Equity Daily - Comment	Gabriele Berti		BUY	20.00	12.1			€	12M	
HA,Q,F	15/05/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.792			€	12M	
HA,Q,F	15/05/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	43.41	43.14			€	12M	
HA,Q,F	15/05/2023	Reply	Equity Daily - Comment	Antonella Frongillo		HOLD	113.20	103.0			€	12M	
HA,Q,F	15/05/2023	Salcef Group	Equity Daily - Comment	Davide Rimini		BUY	28.00	21.75			€	12M	
HA,Q,F	15/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.272			€	12M	
HA,Q,F	15/05/2023	Technoprobe	Equity Daily - Comment	Luca Bacoccoli	Alberto Francese	HOLD	6.30	6.29			€	12M	
HA,Q,F	15/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								12M	
HA,Q,F	15/05/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.00	12.9			€	12M	
HA,Q,F	15/05/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.15 / 2.45			€	12M	
HA,Q,F	15/05/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.99			5.65	€	12M
HA,Q,F	12/05/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	12/05/2023	Banca Generali	Company Update	Elena Perini, CFA		HOLD	31.00	29.76			€	12M	
HA,Q,F	12/05/2023	Recordati	Company Update	Bruno Permutti		HOLD	43.41	43.14			€	12M	
HA,Q,F	12/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	12/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.6625			€	12M	
HA,Q,F	12/05/2023	Ariston Holding	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	12.20	9.475			€	12M	
HA,Q,F	12/05/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.60	2.71			€	12M	
HA,Q,F	12/05/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		6.94			€	12M	
HA,Q,F	12/05/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	30.50	29.76			€	12M	
HA,Q,F	12/05/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.10	14.48			€	12M	
HA,Q,F	12/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.234			€	12M	
HA,Q,F	12/05/2023	Biesse	Equity Daily - Comment	Alberto Francese		BUY	18.50	13.11			€	12M	
HA,Q,F	12/05/2023	Corporación Acciona Energías Renovables	Equity Daily - Comment	Davide Candela	Marco Cristofori	HOLD	39.80	33.62			€	12M	
HA,Q,F	12/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.365			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	12/05/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.50	7.415			€	12M	
HA,Q,F	12/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.70	12.235			€	12M	
HA,Q,F	12/05/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.82			€	12M	
HA,Q,F	12/05/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	4.012			€	12M	
HA,Q,F	12/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.194			€	12M	
HA,Q,F	12/05/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.60	3.95			€	12M	
HA,Q,F	12/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	27.48			€	12M	
HA,Q,F	12/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.438			€	12M	
HA,Q,F	12/05/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.10	1.052			€	12M	
HA,Q,F	12/05/2023	illimity	Equity Daily - Comment	Manuela Meroni		BUY	10.20	6.355			€	12M	
HA,Q,F	12/05/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.912			€	12M	
HA,Q,F	12/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.30	9.688			€	12M	
HA,Q,F	12/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.783			€	12M	
HA,Q,F	12/05/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	62.00	55.05			HK\$	12M	
HA,Q,F	12/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.00	35.13			€	12M	
HA,Q,F	12/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.6			€	12M	
HA,Q,F	12/05/2023	RCS Mediagroup	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.809			€	12M	
HA,Q,F	12/05/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	UR	43.14			€	12M	
HA,Q,F	12/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.00	39.4			€	12M	
HA,Q,F	12/05/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.80	4.506			€	12M	
HA,Q,F	12/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	5.07			€	12M	
HA,Q,F	12/05/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.70	8.29			€	12M	
HA,Q,F	12/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2712	No Rating		0.2646	€	12M
HA,Q,F	12/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo								€	12M
HA,Q,F	12/05/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	18.3			€	12M	
HA,Q,F	12/05/2023	Toscana Aeroporti	Equity Daily - Comment	Luca Bacoccoli		HOLD	13.00	12.6			€	12M	
HA,Q,F	12/05/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY / HOLD	5.80 / 2.40	5.13 / 2.44			€	12M	
HA,Q,F	12/05/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.953			5.4	€	12M
HA,Q,F	12/05/2023	WiiT	Equity Daily - Comment	Gabriele Berti		BUY	30.00	19.32			€	12M	
HA,Q,F	11/05/2023	Fincobank	Company Update	Elena Perini, CFA		BUY	16.00	12.68			€	12M	
HA,Q,F	11/05/2023	Ariston Holding	Company Update	Davide Rimini	Alberto Francese	BUY	12.20	9.475			€	12M	
HA,Q,F	11/05/2023	Tinexta	Company Update	Gabriele Berti		BUY	25.80	18.3			€	12M	
HA,Q,F	11/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team							12M	
HA,Q,F	11/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.625			€	12M	
HA,Q,F	11/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	UR	13.55			€	12M	
HA,Q,F	11/05/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.36			€	12M	
HA,Q,F	11/05/2023	Ascopiave	Equity Daily - Comment	Davide Candela		BUY	3.60	2.715			€	12M	
HA,Q,F	11/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	20.13			€	12M	
HA,Q,F	11/05/2023	Banca Generali	Equity Daily - Comment	Elena Perini, CFA		HOLD	30.50	30.2			€	12M	
HA,Q,F	11/05/2023	Banca IFIS	Equity Daily - Comment	Manuela Meroni		BUY	20.10	15.16			€	12M	
HA,Q,F	11/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.90	7.922			€	12M	
HA,Q,F	11/05/2023	Cellularline	Equity Daily - Comment	Gabriele Berti		BUY	5.00	2.95			€	12M	
HA,Q,F	11/05/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.20	7.22			€	12M	
HA,Q,F	11/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.3785			€	12M	
HA,Q,F	11/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.3705			€	12M	
HA,Q,F	11/05/2023	Danieli	Equity Daily - Comment	Bruno Permutti		Under Review	UR	23.65	HOLD	12.50	18.84	€	12M
HA,Q,F	11/05/2023	Datalogic	Equity Daily - Comment	Alberto Francese		BUY	12.50	7.395			€	12M	
HA,Q,F	11/05/2023	De' Longhi	Equity Daily - Comment	Luca Bacoccoli		HOLD	21.10	20.94			€	12M	
HA,Q,F	11/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	64.6			€	12M	
HA,Q,F	11/05/2023	ENAV	Equity Daily - Comment	Luca Bacoccoli		BUY	5.30	4.122			€	12M	
HA,Q,F	11/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.093			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	11/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.52			€	12M	
HA,Q,F	11/05/2023	Equita Group	Equity Daily - Comment	Elena Perini, CFA		BUY	4.60	3.9			€	12M	
HA,Q,F	11/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	26.6			€	12M	
HA,Q,F	11/05/2023	EuroGroup Laminations	Equity Daily - Comment	Monica Bosio	Luca Bacoccoli	BUY	6.10	5.405			€	12M	
HA,Q,F	11/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	UR	0.555			€	12M	
HA,Q,F	11/05/2023	Finacobank	Equity Daily - Comment	Elena Perini, CFA		BUY	16.00	12.68			€	12M	
HA,Q,F	11/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.441			€	12M	
HA,Q,F	11/05/2023	Geox	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.10	1.054			€	12M	
HA,Q,F	11/05/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.40	2.872			€	12M	
HA,Q,F	11/05/2023	ilimity	Equity Daily - Comment	Manuela Meroni		BUY	10.20	6.415			€	12M	
HA,Q,F	11/05/2023	Iren	Equity Daily - Comment	Davide Candela		BUY	2.70	1.915			€	12M	
HA,Q,F	11/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.10	7.98			€	12M	
HA,Q,F	11/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.30	9.932			€	12M	
HA,Q,F	11/05/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.015			€	12M	
HA,Q,F	11/05/2023	OSAI Automation System	Equity Daily - Comment	Arianna Terazzi		BUY	4.60	2.75			€	12M	
HA,Q,F	11/05/2023	Pirelli	Equity Daily - Comment	Monica Bosio		BUY	5.80	4.882			€	12M	
HA,Q,F	11/05/2023	Prada	Equity Daily - Comment	Oriana Cardani, CFA		BUY	62.00	55.4			HK\$	12M	
HA,Q,F	11/05/2023	Prysmian	Equity Daily - Comment	Monica Bosio		BUY	45.00	36.81			€	12M	
HA,Q,F	11/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.7			€	12M	
HA,Q,F	11/05/2023	Recordati	Equity Daily - Comment	Bruno Permutti		HOLD	41.75	42.26			€	12M	
HA,Q,F	11/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.5			€	12M	
HA,Q,F	11/05/2023	Sanlorenzo	Equity Daily - Comment	Oriana Cardani, CFA		BUY	50.00	39.8			€	12M	
HA,Q,F	11/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.1435			€	12M	
HA,Q,F	11/05/2023	SECO	Equity Daily - Comment	Arianna Terazzi		BUY	8.80	4.582			€	12M	
HA,Q,F	11/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	5.084			€	12M	
HA,Q,F	11/05/2023	Technogym	Equity Daily - Comment	Antonella Frongillo		HOLD	7.70	8.44			€	12M	
HA,Q,F	11/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2776	No Rating		0.2701	€	12M
HA,Q,F	11/05/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	18.3			€	12M	
HA,Q,F	11/05/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.40	38.24			€	12M	
HA,Q,F	11/05/2023	Unipol / UnipolSai	Equity Daily - Comment	Elena Perini, CFA		BUY	5.80	5.198			€	12M	
HA,Q,F	11/05/2023	Wiiit	Equity Daily - Comment	Gabriele Berti		BUY	30.00	19.76			€	12M	
HA,Q,F	10/05/2023	Banco BPM	Company Update	Manuela Meroni		BUY	5.50	4.048			€	12M	
HA,Q,F	10/05/2023	Brembo	Company Update	Monica Bosio		BUY	16.50	13.93			€	12M	
HA,Q,F	10/05/2023	Credito Emiliano	Company Update	Manuela Meroni		BUY	9.20	7.22			€	12M	
HA,Q,F	10/05/2023	Azimut Holding	Company Update	Elena Perini, CFA		BUY	25.00	20.13			€	12M	
HA,Q,F	10/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	10/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.10	13.42			€	12M	
HA,Q,F	10/05/2023	Aeffe	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	1.30	1.376			€	12M	
HA,Q,F	10/05/2023	Autogrill	Equity Daily - Comment	Luca Bacoccoli		No Rating		7.055			€	12M	
HA,Q,F	10/05/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	9.39			€	12M	
HA,Q,F	10/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	20.13			€	12M	
HA,Q,F	10/05/2023	Banca Mediolanum	Equity Daily - Comment	Elena Perini, CFA		BUY	10.90	8.104			€	12M	
HA,Q,F	10/05/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.117			€	12M	
HA,Q,F	10/05/2023	Banca Sistema	Equity Daily - Comment	Manuela Meroni		BUY	1.83	1.236			€	12M	
HA,Q,F	10/05/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.50	4.048			€	12M	
HA,Q,F	10/05/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	13.93			€	12M	
HA,Q,F	10/05/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.30	7.9			€	12M	
HA,Q,F	10/05/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.40	7.22			€	12M	
HA,Q,F	10/05/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	102.2			€	12M	
HA,Q,F	10/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.52			€	12M	
HA,Q,F	10/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.555			€	12M	

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	10/05/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	18.40	12.68			€		12M
HA,Q,F	10/05/2023	Growens	Equity Daily - Comment	Arianna Terazzi		BUY	6.90	5.52			€		12M
HA,Q,F	10/05/2023	Hera	Equity Daily - Comment	Davide Candela		BUY	3.40	2.862			€		12M
HA,Q,F	10/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.00	2.55			€		12M
HA,Q,F	10/05/2023	Innovatec	Equity Daily - Comment	Davide Rimini	Alberto Francese	BUY	3.00	1.356			€		12M
HA,Q,F	10/05/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	12.315			€		12M
HA,Q,F	10/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.10	7.936			€		12M
HA,Q,F	10/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.465			€		12M
HA,Q,F	10/05/2023	Mondadori	Equity Daily - Comment	Antonella Frongillo		BUY	2.50	2.015			€		12M
HA,Q,F	10/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.522			€		12M
HA,Q,F	10/05/2023	REVO Insurance	Equity Daily - Comment	Elena Perini, CFA		BUY	11.00	8.46			€		12M
HA,Q,F	10/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.179			€		12M
HA,Q,F	10/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.20	5.07			€		12M
HA,Q,F	10/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2682	No Rating		0.2639	€	12M
HA,Q,F	10/05/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.922			€		12M
HA,Q,F	10/05/2023	Tinexta	Equity Daily - Comment	Gabriele Berti		BUY	25.80	18.53			€		12M
HA,Q,F	10/05/2023	Tod's Group	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	40.40	38.54			€		12M
HA,Q,F	10/05/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	22.50	17.42			€		12M
HA,Q,F	09/05/2023	Poste Italiane	Company Update	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.522			€		12M
HA,Q,F	09/05/2023	Zignago Vetro	Company Update	Alberto Francese		BUY	22.50	17.42			€		12M
HA,Q,F	09/05/2023	Innovatec	Company Update	Davide Rimini	Alberto Francese	BUY	3.00	1.356			€		12M
HA,Q,F	09/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	09/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.627			€		12M
HA,Q,F	09/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.70	3.728			€		12M
HA,Q,F	09/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.20	9.51			€		12M
HA,Q,F	09/05/2023	Asset Gatherers	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	09/05/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	9.39			€		12M
HA,Q,F	09/05/2023	Azimut Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	25.00	20.13			€		12M
HA,Q,F	09/05/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.164			€		12M
HA,Q,F	09/05/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.30	3.764			€		12M
HA,Q,F	09/05/2023	Brembo	Equity Daily - Comment	Monica Bosio		BUY	16.50	13.7			€		12M
HA,Q,F	09/05/2023	Cementir Holding	Equity Daily - Comment	Bruno Permutti		BUY	9.30	7.88			€		12M
HA,Q,F	09/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.50	12.665			\$		12M
HA,Q,F	09/05/2023	Credito Emiliano	Equity Daily - Comment	Manuela Meroni		BUY	9.40	7.01			€		12M
HA,Q,F	09/05/2023	Diasorin	Equity Daily - Comment	Bruno Permutti		HOLD	98.50	102.05			€		12M
HA,Q,F	09/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	62.9			€		12M
HA,Q,F	09/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.552			€		12M
HA,Q,F	09/05/2023	Fincantieri	Equity Daily - Comment	Monica Bosio		HOLD	0.51	0.552			€		12M
HA,Q,F	09/05/2023	Finecobank	Equity Daily - Comment	Elena Perini, CFA		BUY	18.40	13.515			€		12M
HA,Q,F	09/05/2023	Iniziative Bresciane	Equity Daily - Comment	Davide Rimini		BUY	17.40	15.3			€		12M
HA,Q,F	09/05/2023	Insurance	Equity Daily - Comment	Elena Perini, CFA									12M
HA,Q,F	09/05/2023	INWIT	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	12.4			€		12M
HA,Q,F	09/05/2023	Iveco Group	Equity Daily - Comment	Monica Bosio		BUY	11.10	7.936			€		12M
HA,Q,F	09/05/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.20	3.594			€		12M
HA,Q,F	09/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2682	No Rating		0.2639	€	12M
HA,Q,F	09/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	26.00	18.94			€		12M
HA,Q,F	09/05/2023	Valsoia	Equity Daily - Comment	Gabriele Berti		BUY	14.50	9.66			€		12M
HA,Q,F	08/05/2023	Maire	Company Update	Marco Cristofori		BUY	4.20	3.594			€		12M
HA,Q,F	08/05/2023	Anima Holding	Company Update	Elena Perini, CFA		BUY	4.70	3.728			€		12M
HA,Q,F	08/05/2023	Unicredit	Company Update	Manuela Meroni		BUY	26.00	18.94			€		12M
HA,Q,F	08/05/2023	CNH Industrial	Company Update	Monica Bosio		BUY	18.50	12.665			\$		12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	08/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	08/05/2023	Aeroporto di Bologna	Equity Daily - Comment	Luca Bacoccoli		HOLD	8.00	8.32			€		12M
HA,Q,F	08/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.90	3.728			€		12M
HA,Q,F	08/05/2023	Avio	Equity Daily - Comment	Bruno Permutti		HOLD	9.50	9.39			€		12M
HA,Q,F	08/05/2023	Banca Monte dei Paschi di Siena	Equity Daily - Comment	Manuela Meroni		Suspended	Susp	2.045			€		12M
HA,Q,F	08/05/2023	Banco BPM	Equity Daily - Comment	Manuela Meroni		BUY	5.30	3.575			€		12M
HA,Q,F	08/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.50	12.665			\$		12M
HA,Q,F	08/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.70	12.29			€		12M
HA,Q,F	08/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	300.00	265.0			€		12M
HA,Q,F	08/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	75.00	67.3			€		12M
HA,Q,F	08/05/2023	OVS	Equity Daily - Comment	Luca Bacoccoli		BUY	4.80	2.678			€		12M
HA,Q,F	08/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.788			€		12M
HA,Q,F	08/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.476			€		12M
HA,Q,F	08/05/2023	Prysman	Equity Daily - Comment	Monica Bosio		BUY	45.00	37.46			€		12M
HA,Q,F	08/05/2023	Saras	Equity Daily - Comment	Marco Cristofori		BUY	1.72	1.1475			€		12M
HA,Q,F	08/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2688	No Rating		0.2607	€	12M
HA,Q,F	08/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2688	No Rating		0.2607	€	12M
HA,Q,F	08/05/2023	Tenaris	Equity Daily - Comment	Marco Cristofori		BUY	19.00	12.1			€		12M
HA,Q,F	08/05/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.972			€		12M
HA,Q,F	05/05/2023	FNM	Company Update	Luca Bacoccoli		BUY	0.66	0.449			€		12M
HA,Q,F	05/05/2023		Weekly Preview	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	05/05/2023	Ferrari	Company Update	Monica Bosio		BUY	300.00	265.0			€		12M
HA,Q,F	05/05/2023	Tenaris	Company Update	Marco Cristofori		BUY	19.00	12.1			€		12M
HA,Q,F	05/05/2023	Moncler	Company Update	Oriana Cardani, CFA		BUY	75.00	67.3			€		12M
HA,Q,F	05/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	05/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.90	3.71			€		12M
HA,Q,F	05/05/2023	CNH Industrial	Equity Daily - Comment	Monica Bosio		BUY	18.50	12.77			\$		12M
HA,Q,F	05/05/2023	ERG	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	34.90	26.58			€		12M
HA,Q,F	05/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	UR	265.0			€		12M
HA,Q,F	05/05/2023	FNM	Equity Daily - Comment	Luca Bacoccoli	Davide Rimini	BUY	0.66	0.449			€		12M
HA,Q,F	05/05/2023	Generali	Equity Daily - Comment	Elena Perini, CFA		BUY	20.40	18.505			€		12M
HA,Q,F	05/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.00	2.81			€		12M
HA,Q,F	05/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.00	5.845			€		12M
HA,Q,F	05/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.70	67.3			€		12M
HA,Q,F	05/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.718			€		12M
HA,Q,F	05/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.182			€		12M
HA,Q,F	05/05/2023	SeSa	Equity Daily - Comment	Gabriele Berti		BUY	190.00	109.4			€		12M
HA,Q,F	05/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2487	No Rating		0.2435	€	12M
HA,Q,F	05/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	05/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	05/05/2023	Terna	Equity Daily - Comment	Davide Candela		HOLD	7.70	7.9			€		12M
HA,Q,F	05/05/2023	Utilities	Equity Daily - Comment	Davide Candela		ok date							12M
HA,Q,F	05/05/2023	Webuild	Equity Daily - Comment	Bruno Permutti		No Rating		1.907			5.25	€	12M
HA,Q,F	05/05/2023	Zignago Vetro	Equity Daily - Comment	Alberto Francese		BUY	20.50	17.04			€		12M
HA,Q,F	04/05/2023	Elica	Company Update	Alberto Francese		BUY	3.80	2.68			€		12M
HA,Q,F	04/05/2023	Terna	Aggregate Company Section	Davide Candela		HOLD	7.10	7.612			€		12M
HA,Q,F	04/05/2023	Italgas	Aggregate Company Section	Davide Candela		HOLD	6.10	5.605			€		12M
HA,Q,F	04/05/2023	Snam	Aggregate Company Section	Davide Candela		HOLD	5.40	4.91			€		12M
HA,Q,F	04/05/2023	Leonardo	Company Update	Monica Bosio		BUY	14.00	10.95			€		12M
HA,Q,F	04/05/2023	Utilities	Aggregate Report	Davide Candela	Marco Cristofori								12M

Circulation Date	Company or Sector	Reason	Primary Analyst/Team	Secondary Analyst/Team	Rating (Ord.)	Target Price (Ord.)	Mkt Price (Ord.)	Rating (Sav.)	Target Price (Sav.)	Mkt Price (Sav.)	Currency	Investment Horizon	Research Office
HA,Q,F	04/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	04/05/2023	Acea	Equity Daily - Comment	Davide Candela		BUY	18.10	13.4				€	12M
HA,Q,F	04/05/2023	Anima Holding	Equity Daily - Comment	Elena Perini, CFA		BUY	4.90	3.71				€	12M
HA,Q,F	04/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.20	9.835				€	12M
HA,Q,F	04/05/2023	Branded Goods	Equity Daily - Comment	Oriana Cardani, CFA									12M
HA,Q,F	04/05/2023	EdiliziAcrobatica	Equity Daily - Comment	Giada Cabrino	Davide Rimini	BUY	26.70	17.6				€	12M
HA,Q,F	04/05/2023	Elica	Equity Daily - Comment	Alberto Francese		BUY	3.80	2.68				€	12M
HA,Q,F	04/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.099				€	12M
HA,Q,F	04/05/2023	Ferrari	Equity Daily - Comment	Monica Bosio		BUY	285.20	249.3				€	12M
HA,Q,F	04/05/2023	IGD	Equity Daily - Comment	Davide Candela	Arianna Terazzi	HOLD	3.00	2.885				€	12M
HA,Q,F	04/05/2023	Italgas	Equity Daily - Comment	Davide Candela		HOLD	6.10	5.755				€	12M
HA,Q,F	04/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.95				€	12M
HA,Q,F	04/05/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.70	3.732				€	12M
HA,Q,F	04/05/2023	Mediobanca	Equity Daily - Comment	Manuela Meroni		BUY	12.30	9.758				€	12M
HA,Q,F	04/05/2023	MFE	Equity Daily - Comment	Antonella Frongillo		Under Review	UR	0.653			0.4248	€	12M
HA,Q,F	04/05/2023	Moncler	Equity Daily - Comment	Oriana Cardani, CFA		BUY	69.70	67.18				€	12M
HA,Q,F	04/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.284				€	12M
HA,Q,F	04/05/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.293				€	12M
HA,Q,F	04/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.462				€	12M
HA,Q,F	04/05/2023	Telecom Services	Equity Daily - Comment	Antonella Frongillo									12M
HA,Q,F	04/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.50	18.288				€	12M
HA,Q,F	04/05/2023	Utilities	Equity Daily - Comment	Davide Candela	Marco Cristofori								12M
HA,Q,F	03/05/2023	Allfunds Group	Company Note - IOC	Elena Perini, CFA		BUY	7.50	5.885				€	12M
HA,Q,F	03/05/2023		Daily Note	Equity Research Team	Corporate Broking Research Team								12M
HA,Q,F	03/05/2023	A2A	Equity Daily - Comment	Davide Candela		BUY	1.59	1.5605				€	12M
HA,Q,F	03/05/2023	Allfunds Group	Equity Daily - Comment	Elena Perini, CFA		BUY	7.50	5.885				€	12M
HA,Q,F	03/05/2023	Amplifon	Equity Daily - Comment	Bruno Permutti		Under Review	UR	33.12				€	12M
HA,Q,F	03/05/2023	Ariston Holding	Equity Daily - Comment	Alberto Francese	Davide Rimini	BUY	12.20	10.34				€	12M
HA,Q,F	03/05/2023	Bifire	Equity Daily - Comment	Giada Cabrino		BUY	4.37	3.4				€	12M
HA,Q,F	03/05/2023	d'Amico International Shipping	Equity Daily - Comment	Arianna Terazzi		BUY	0.57	0.3855				€	12M
HA,Q,F	03/05/2023	Davide Campari	Equity Daily - Comment	Luca Bacoccoli		BUY	11.70	11.99				€	12M
HA,Q,F	03/05/2023	Digital Value	Equity Daily - Comment	Gabriele Berti		BUY	122.50	64.9				€	12M
HA,Q,F	03/05/2023	Enel	Equity Daily - Comment	Davide Candela	Marco Cristofori	BUY	6.40	6.199				€	12M
HA,Q,F	03/05/2023	Eni	Equity Daily - Comment	Marco Cristofori		BUY	18.30	13.746				€	12M
HA,Q,F	03/05/2023	Leonardo	Equity Daily - Comment	Monica Bosio		BUY	14.00	10.805				€	12M
HA,Q,F	03/05/2023	Maire	Equity Daily - Comment	Marco Cristofori		BUY	4.70	3.888				€	12M
HA,Q,F	03/05/2023	Piaggio	Equity Daily - Comment	Monica Bosio		BUY	5.00	3.74				€	12M
HA,Q,F	03/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.426				€	12M
HA,Q,F	03/05/2023	Poste Italiane	Equity Daily - Comment	Manuela Meroni	Elena Perini, CFA	BUY	11.00	9.202				€	12M
HA,Q,F	03/05/2023	Rai Way	Equity Daily - Comment	Antonella Frongillo		BUY	6.33	5.79				€	12M
HA,Q,F	03/05/2023	Safilo Group	Equity Daily - Comment	Oriana Cardani, CFA		BUY	1.60	1.305				€	12M
HA,Q,F	03/05/2023	Salvatore Ferragamo	Equity Daily - Comment	Oriana Cardani, CFA		HOLD	16.40	15.93				€	12M
HA,Q,F	03/05/2023	Snam	Equity Daily - Comment	Davide Candela		HOLD	5.40	4.967				€	12M
HA,Q,F	03/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.738				€	12M
HA,Q,F	03/05/2023	Stellantis	Equity Daily - Comment	Monica Bosio		BUY	19.50	14.738				€	12M
HA,Q,F	03/05/2023	Telecom Italia	Equity Daily - Comment	Antonella Frongillo		No Rating		0.2597	No Rating		0.256	€	12M
HA,Q,F	03/05/2023	Unicredit	Equity Daily - Comment	Manuela Meroni		BUY	21.50	17.626				€	12M

