

INTESA SANPAOLO S.P.A.
€ 25.000.000.000,00 Covered Bond Programme
unsecured and guaranteed as to payments of interest and principal by
ISP CB Ipotecario S.r.l.

Seller and Servicer
Intesa Sanpaolo S.p.A.

INVESTOR REPORT

Collection Period

from:

01/06/2023

31/08/2023

Report date

26/10/2023

Guarantor Payment Date

12/10/2023

DISCLAIMER

Terms and expressions used in this Investor Report have the respective meanings given to them in the Transaction Documents.

This Investors Report is based on the following information:

- Servicer Report provided by the Servicer;
- Cash Manager Report provided by the Cash Manager;
- Account Bank Report provided by the Account Bank;
- Other information according to the Transaction Documents.

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Covered Bonds

Counterparties:

Issuer: Intesa Sanpaolo S.p.A.

Servicer: Intesa Sanpaolo S.p.A.

Asset Swap Counterparty: Intesa Sanpaolo S.p.A.

Administrative Services Provider: Intesa Sanpaolo S.p.A.

Portfolio Manager: Intesa Sanpaolo S.p.A.

Representative of the Covered Bondholders: KPMG Fides Servizi di Amministrazione S.p.A.

Account Bank: Intesa Sanpaolo S.p.A.

Cash Manager: Intesa Sanpaolo S.p.A.

Calculation Agent: PricewaterhouseCoopers Business Services S.r.l.

Asset Monitor: Deloitte & Touche S.p.A.

Covered Bonds Overview

Issue Date	ISIN	Currency	Amount Issued	Interest Rate type	Next Coupon		Final Maturity	Rating
					Interest Rate	IPD		
04/11/2010	IT0004653124	Euro	1.000.000.000,00	Fixed	3,00% per annum	Expired	04/11/2015	Moody's: Aa2
16/02/2011	IT0004690126	Euro	2.500.000.000,00	Fixed	4,375% per annum	Expired	16/08/2016	Moody's: Aa2
17/02/2011	IT0004692783	Euro	100.000.000,00	Fixed	5,25% per annum	17/02/2024	17/02/2026	Moody's: Aa3
17/02/2011	IT0004692791	Euro	300.000.000,00	Fixed	5,375% per annum	17/02/2024	17/02/2031	Moody's: Aa3
16/09/2011	IT0004762537	Euro	210.000.000,00	Fixed	5,25% per annum	16/09/2024	16/09/2027	Moody's: Aa3
19/09/2011	IT0004762594**	Euro	920.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	14/10/2013	Moody's: Aa2
26/09/2011	IT0004764533***	Euro	2.250.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
18/11/2011	IT0004777436****	Euro	1.600.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
23/12/2011	IT0004782519****	Euro	2.000.000.000,00	Floating	3M Euribor plus 0.75% per annum	Expired	02/04/2012	Moody's: Aa2
16/07/2012	IT0004839251	Euro	1.863.250.000,00	Fixed	3,25% per annum	Expired	28/04/2017	Moody's: Aa2
16/07/2012	IT0004839046	Euro	1.353.028.000,00	Fixed	5,00% per annum	Expired	27/01/2021	Moody's: Aa3
25/09/2012	IT0004852189	Euro	1.000.000.000,00	Fixed	3,75% per annum	Expired	25/09/2019	Moody's: Aa3
03/12/2012	IT0004872328	Euro	1.250.000.000,00	Fixed	3,625% per annum	Expired	05/12/2022	Moody's: Aa3
24/01/2013	IT0004889421	Euro	1.000.000.000,00	Fixed	3,375% per annum	24/01/2024	24/01/2025	Moody's: Aa3
24/09/2013	IT0004961295	Euro	750.000.000,00	Fixed	2,25% per annum	Expired	24/09/2018	Moody's: Aa3
10/02/2014	IT0004992787	Euro	1.250.000.000,00	Fixed	3,25% per annum	10/02/2024	10/02/2026	Moody's: Aa3
23/01/2015	IT0005082786	Euro	1.000.000.000,00	Fixed	0,625% per annum	Expired	20/01/2022	Moody's: Aa3
18/12/2015	IT0005156044	Euro	1.250.000.000,00	Fixed	1,375% per annum	18/12/2023	18/12/2025	Moody's: Aa3
23/03/2016	IT0005174492	Euro	1.250.000.000,00	Fixed	0,625% per annum	Expired	23/03/2023	Moody's: Aa3
16/09/2016	IT0005214793	Euro	1.250.000.000,00	Floating	3M Euribor plus 0.20% per annum	Cancelled	12/10/2020	Moody's: Aa3
25/11/2016	IT0005220626****	Euro	1.200.000.000,00	Floating	3M Euribor plus 0.20% per annum	12/01/2024	12/10/2024	Moody's: Aa3
16/06/2017	IT0005259988	Euro	1.000.000.000,00	Fixed	1,125% per annum	16/06/2024	16/06/2027	Moody's: Aa3
16/02/2018	IT0005323289	Euro	2.000.000.000,00	Floating	3M Euribor plus 0.29% per annum	12/01/2024	12/04/2030	Moody's: Aa3
13/07/2018	IT0005339210	Euro	1.000.000.000,00	Fixed	1,125% per annum	14/07/2024	14/07/2025	Moody's: Aa3
05/03/2019	IT0005365231	Euro	1.000.000.000,00	Fixed	0,50% per annum	05/03/2024	05/03/2024	Moody's: Aa3
16/04/2019	IT0005370108	Euro	500.000.000,00	Floating	3M Euribor plus 0.53% per annum	Cancelled	12/10/2028	Moody's: Aa3
27/01/2020	IT0005398265	Euro	750.000.000,00	Floating	3M Euribor plus 0.27% per annum	12/01/2024	12/10/2031	Moody's: Aa3
03/02/2022	IT0005481517	Euro	1.000.000.000,00	Floating	3M Euribor plus 0.10% per annum	12/01/2024	12/04/2029	Moody's: Aa3
30/06/2023	IT0005554578	Euro	1.250.000.000,00	Fixed	3,625% per annum	12/07/2024	30/06/2028	Moody's: Aa3

* Downgraded to "Aa2" from "Aa1" on 23/02/2012 and to "A2" from "Aa2" on 17/07/2012, Upgraded to "Aa2" from "A2" on 21/01/2015

** Covered bond totally redeemed on 24/09/2012 before due date

*** Covered bond totally redeemed on 02/04/2012 before due date

**** Covered bond partially redeemed (Eur 1.000 mln) on 12/06/2023 before due date

Please be aware that on October 12th, 2023 three new series of covered bonds (total amount Eur 5.500 mln) were issued

Tests

Statutory Tests

Nominal Value Test (NVT)

Nominal Value of the Portfolio \geq Outstanding Principal Balance of all Series of Covered Bonds

Test verification

$$A * P + B + EI2 + D - Y - Z \geq OBG$$

Parameters	Description	Amount	of which CQS3	of which CQS2	of which CQS1
A	Adjusted Outstanding Principal Balance	23.595.409.363			
Cash	Cash balance on Account Bank (Principal)	2.020.507.059	2.020.507.059	-	-
EI	Eligible Investments	-			
EI1	- of which: point c) of the art 129 CRR	-			
EI2	- of which: point a) and b) of the art 129 CRR	-			
C	Integration Assets - Aggregate Amount of all Eligible Deposit	-	-	-	-
D	Integration Assets - Eligible Assets not in form of Deposit	-	-	-	-
X	Supplemental Liquidity Reserve Amount	-	-	-	-
Y	Potential Set-Off Amount	-	-	-	-
Z	The weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the aggregate Outstanding Principal Balance of the Covered Bonds multiplied by the Negative Carry Factor	307.443.836			
OBG	The aggregate Outstanding Principal Balance of all Series of Covered Bonds	13.310.000.000			

Additional Data Input and Definitions

P - Asset Percentage (as %):	93%
N (Negative Carry Factor - as %):	62,50%
Account Bank Rating (Moody's)	Baa1 / P2
Total Liquid Assets (Cash + EI + C + D + X)	2.020.507.059
Parameter B: MIN (Cash + C + EI1 + X; 15%*OBG) if CQS1 MIN (Cash + C + EI1 + X; 10%*OBG) if CQS2 MIN (Cash + C + EI1 + X; 8% *OBG) if CQS3	1.064.800.000

NOMINAL VALUE TEST
MINIMUM OVERCOLLATERALIZATION LEVEL

$A * P + B + EI2 + D - Y - Z \geq OBG$
 $(A + B + EI2 + D) / OBG - 1$ **PASSED**
85%

Net Present Value Test (NPV Test)

Net Present Value of the Portfolio, Asset and Liability Swaps (net of the costs) \geq Net Present Value of all Series of the Outstanding Covered Bonds

Parameters	Amount (C)
NPV EP	25.382.003.943
NPV OBG	13.344.335.129

Test: NPV EP - NPV OBG \geq 0 PASSED

Interest Coverage Test (ICT)

Net Interest Collections from the Portfolio \geq Interest Payments

Parameters	Amount (C)
NIC P	5.046.659.094
Interest Payments	1.608.019.693
Liquidation Costs	3.900.000

NIC P \geq IP + Liquidation Costs PASSED

Credit Ratings

Intesa SanPaolo Credit Rating	Long Term	Short Term
Fitch	BBB	F2
Moody's	Baa1	P-2
DBRS	BBB (high)	R-1 (low)
S&P	BBB	A-2

Issuer Event of Default?	NO	
Guarantor Event of Default?	NO	

Exposure vs Financial Institutions

TOTAL Observed Exposure vs Financial Institutions	0,00%
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	CQS3	CQS2	CQS1
MAX admitted Exposure vs Financial Institutions*	8,00%		
Observed Exposure vs Financial Institutions	0,00%		

* calculated according to the provision 1-a, point d) of the art 129 of the Capital Requirements Regulation

Liquid asset absorbed in Nominal Value Test (Exposure vs Financial Institutions)	CQS3 (max 8% of OBGs)	CQS2 (max 10% of OBGs)	CQS1 (max 15% of OBGs)
Cash absorbed in Nominal Value Test	-		
EI1 - Eligible investment in form of deposit	-		
C - Aggregate Amount of Eligible Deposit	-		
X - Supplemental Liquidity Reserve Amount	-		
Total Exposure vs Financial Institutions	-		
as percentage of OBGs	0,00%		

LIQUIDITY BUFFER

180 Days Inflows from the segregated assets net of related expected Outflows <= Total Eligible Liquidity Assets

	31/08/2023	01/09/2023	02/09/2023	03/09/2023	04/09/2023	05/09/2023	06/09/2023	07/09/2023	14/09/2023	21/09/2023	30/09/2023	07/10/2023	31/10/2023	30/11/2023	31/12/2023	31/01/2024
from	01/09/2023	02/09/2023	03/09/2023	04/09/2023	05/09/2023	06/09/2023	07/09/2023	14/09/2023	21/09/2023	30/09/2023	07/10/2023	31/10/2023	30/11/2023	31/12/2023	31/01/2024	29/02/2024
to	Overnight	Greater than overnight up to 2 days	Greater than 2 days up to 3 days	Greater than 3 days up to 4 days	Greater than 4 days up to 5 days	Greater than 5 days up to 6 days	Greater than 6 days up to 7 days	Greater than 7 days up to 2 weeks	Greater than 2 weeks up to 3 weeks	Greater than 3 weeks up to 30 days	Greater than 30 days up to 5 weeks	Greater than 5 weeks up to 2 months	Greater than 2 months up to 3 months	Greater than 3 months up to 4 months	Greater than 4 months up to 5 months	Greater than 5 months up to 6 months
Cumulative Inflows	152.457.118,06	152.470.396,21	152.512.663,02	152.546.104,61	152.675.782,82	152.720.212,38	152.773.102,80	164.718.136,50	166.028.647,22	180.531.243,18	335.204.896,98	545.102.769,53	717.511.895,91	909.708.765,73	1.375.977.187,86	1.610.006.265,48
Cumulative Outflows	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	11.025.000,00	11.025.000,00	11.025.000,00	279.612.526,96	279.612.526,96	296.800.026,96	637.016.869,87	699.016.869,87
Cumulative mismatch	152.457.118,06	152.470.396,21	152.512.663,02	152.546.104,61	152.675.782,82	152.720.212,38	152.773.102,80	164.718.136,50	155.003.647,22	169.506.243,18	324.179.896,98	265.490.242,56	437.899.368,94	612.908.738,77	738.960.317,98	910.989.395,61

Maximum Cumulative Net Outflows (if negative)	0,00
Liquidity Buffer Requirement	0,00

Total Liquid Asset	2.020.507.058,71
Regulatory Liquidity Shortfall	0,00

Mortgage Loans - Pool Summary	
Number of Loans	287.514
Total Loan Balance	23.702.631.571
Average Original Outstanding Amount	121.481
Largest Original Outstanding Amount	14.000.000
Average Current Outstanding Amount	82.440
Largest Current Outstanding Amount	5.316.172
Weighted Average Original Loan to Value	64,43%
Weighted Average Current Loan to Value	49,99%
Weighted Average Indexed Loan to Value	51,47%
Weighted Average Seasoning (Months)	77
Weighted Average Residual Maturity (Months)	227
Weighted Average Original Maturity (Months)	303
Weighted Average Current Interest Rate	2,55%
% of Current Balance granted by non-residential properties	2,45%
Currency	EUR

1) Breakdown of the Portfolio by Current Loan to Value

Range	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 10	2.361.796.770	6,76%	24.801	8,63%	403.520.765	1,70%
10 - 20	3.528.543.551	10,10%	34.150	11,88%	1.342.293.722	5,66%
20 - 30	4.241.274.935	12,14%	37.839	13,16%	2.262.019.806	9,54%
30 - 40	4.699.980.131	13,46%	39.845	13,86%	3.080.709.869	13,00%
40 - 50	5.115.948.034	14,65%	40.694	14,15%	3.731.652.240	15,74%
50 - 60	5.483.118.197	15,70%	42.592	14,81%	4.348.655.428	18,35%
60 - 70	5.831.707.918	16,70%	43.157	15,01%	5.077.870.987	21,42%
70 - 80	3.609.546.151	10,33%	24.102	8,38%	3.404.045.152	14,36%
80 - 90	50.130.333	0,14%	298	0,10%	46.960.183	0,20%
>90	5.443.271	0,02%	36	0,01%	4.903.419	0,02%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

2) Breakdown of the Portfolio by Current Outstanding Principal Balance

Range	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 25	2.764.437.317	7,91%	37.081	12,90%	532.239.813	2,25%
25 - 50	4.750.701.200	13,60%	59.738	20,78%	2.270.511.952	9,58%
50 - 75	5.798.347.476	16,60%	60.085	20,90%	3.742.164.079	15,79%
75 - 100	5.790.634.132	16,58%	48.806	16,98%	4.246.337.378	17,92%
100 - 125	4.550.779.497	13,03%	31.956	11,11%	3.564.716.202	15,04%
125 - 150	3.276.959.763	9,38%	19.532	6,79%	2.666.734.441	11,25%
150 - 175	2.160.963.925	6,19%	11.078	3,85%	1.789.930.603	7,55%
175 - 200	1.534.890.216	4,39%	6.943	2,41%	1.295.012.432	5,46%
200 - 250	1.669.711.938	4,78%	6.375	2,22%	1.412.330.239	5,96%
250 - 300	866.433.994	2,48%	2.682	0,93%	730.167.996	3,08%
300 - 500	1.146.477.454	3,28%	2.603	0,91%	952.703.132	4,02%
500 - 750	301.557.759	0,86%	413	0,14%	243.910.975	1,03%
>750	315.594.620	0,90%	222	0,08%	255.872.330	1,08%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

3) Breakdown of the Portfolio by Interest Type

Interest Type	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Fixed Rate	25.626.120.588	73,37%	218.941	76,15%	18.810.484.046	79,36%
Floating	9.301.368.703	26,63%	68.573	23,85%	4.892.147.525	20,64%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

4) Breakdown of the Portfolio by Maturity Date

Maturity Date	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
2020 - 2025	1.322.401.329	3,79%	13.867	4,82%	141.479.539	0,60%
2025 - 2030	4.361.682.120	12,49%	42.874	14,91%	1.441.121.167	6,08%
2030 - 2035	5.729.732.249	16,40%	53.950	18,76%	3.211.204.929	13,55%
2035 - 2040	7.909.187.944	22,64%	66.310	23,06%	5.530.653.912	23,33%
2040 - 2045	6.550.064.677	18,75%	50.488	17,56%	5.219.226.951	22,02%
2045 - 2050	5.665.927.610	16,22%	39.278	13,66%	4.937.448.371	20,83%
2050 - 2055	3.022.831.411	8,65%	18.622	6,48%	2.878.658.474	12,14%
2055 - 2060	365.661.950	1,05%	2.125	0,74%	342.838.227	1,45%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

5) Breakdown of the Portfolio by Months of Seasoning

Months	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
0 - 12	2.288.279.386	6,55%	17.375	6,04%	2.204.589.409	9,30%
12 - 24	1.489.923.672	4,27%	11.255	3,91%	1.390.673.147	5,87%
24 - 36	3.686.327.247	10,55%	28.204	9,81%	3.317.543.642	14,00%
36 - 48	2.030.469.454	5,81%	15.729	5,47%	1.771.861.597	7,48%
48 - 60	2.301.799.930	6,59%	20.224	7,03%	1.890.094.438	7,97%
60 - 72	3.962.647.386	11,35%	34.015	11,83%	3.081.471.441	13,00%
72 - 84	2.053.997.256	5,88%	17.507	6,09%	1.454.700.479	6,14%
84 - 96	3.635.016.700	10,41%	33.344	11,60%	2.361.096.428	9,96%
96 - 108	1.335.376.879	3,82%	11.701	4,07%	811.493.113	3,42%
108 - 120	795.751.157	2,28%	7.522	2,62%	448.160.296	1,89%
120 - 150	2.492.373.689	7,14%	21.310	7,41%	1.335.516.702	5,63%
>150	8.855.526.534	25,35%	69.328	24,11%	3.635.430.879	15,34%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

6) Breakdown of the Portfolio by Payment Frequency

Payment Frequency	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Monthly	34.820.813.773	99,69%	286.637	99,69%	23.667.116.263	99,85%
Bimonthly		0,00%		0,00%		0,00%
Quarterly	1.230.000	0,00%	4	0,00%	445.656	0,00%
Semiannual	105.445.518	0,30%	873	0,30%	35.069.652	0,15%
Annually		0,00%		0,00%		0,00%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

7) Breakdown of the Portfolio by Property Location

Geographic Area	Original Outstanding Amount	% of Original Outstanding Amount	No of Mortgage Loans	% of No of Mortgage Loans	Current Outstanding Amount	% of Current Outstanding Amount
Lombardia	11.579.997.744	33,15%	89.025	30,96%	7.521.954.662	31,73%
Piemonte	3.784.993.146	10,84%	35.401	12,31%	2.383.423.990	10,06%
Veneto	2.226.230.888	6,37%	18.580	6,46%	1.559.949.102	6,58%
Liguria	1.750.896.074	5,01%	14.792	5,14%	1.122.385.027	4,74%
Emilia Romagna	1.092.720.523	3,13%	8.991	3,13%	839.638.271	3,54%
Friuli Venezia Giulia	323.128.851	0,93%	2.837	0,99%	238.113.222	1,00%
Trentino Alto Adige	375.784.716	1,08%	2.537	0,88%	220.699.784	0,93%
Valle d'Aosta	157.591.387	0,45%	1.205	0,42%	94.180.586	0,40%
Total North	21.291.343.329	60,96%	173.368	60,30%	13.980.344.644	0,59 %
Lazio	4.757.361.915	13,62%	33.519	11,66%	3.329.061.593	14,05%
Toscana	1.835.596.300	5,26%	14.184	4,93%	1.361.740.888	5,75%
Umbria	399.934.407	1,15%	4.117	1,43%	280.734.080	1,18%
Abruzzo	435.969.052	1,25%	4.492	1,56%	330.013.317	1,39%
Marche	530.938.258	1,52%	5.088	1,77%	411.742.868	1,74%
Total Centre	7.959.799.931	22,79%	61.400	21,36%	5.713.292.746	0,24 %
Puglia	1.130.735.680	3,24%	11.033	3,84%	930.325.175	3,92%
Sardegna	1.229.262.666	3,52%	11.391	3,96%	733.894.471	3,10%
Sicilia	1.802.725.320	5,16%	17.440	6,07%	1.086.090.461	4,58%
Calabria	153.880.707	0,44%	1.709	0,59%	120.786.012	0,51%
Campania	1.234.581.742	3,53%	9.818	3,41%	1.042.015.190	4,40%
Basilicata	62.115.925	0,18%	653	0,23%	49.335.146	0,21%
Molise	63.043.989	0,18%	702	0,24%	46.547.725	0,20%
Total South	5.676.346.030	16,25%	52.746	18,35%	4.008.994.181	16,91%
Total	34.927.489.291	100,00%	287.514	100,00%	23.702.631.571	100,00%

8) Cash Manager investments

Value Date	Due date	ISIN	Nominal Amount	Interest

Portfolio

A.1.a) MBS

ISIN Code/ Codice ISIN	Issuer name/ Nome dell'emittente	MBS rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo ceduto durante il periodo d'incasso	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso
					Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi interessi	Total Amount / Totale incassi		
			a	b	c	d	e = c + d	f	g = a + b - c - f
1. MBS									
2. MBS									
Total MBS/Totale MBS	0	0	0	0	0	0	0	0	0

A.1.b) Residential Mortgage Loans/ Mutui Residenziali:

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collettato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collettati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d+e-g-n-k-k bis	n	o	p = n + o
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	205.612	15.308.151.414	668.940	278.760	0	0	0			0	0	0	23.063.030.669	23.062.422.772	607.897	283.774	891.671
2. Delinquent Loans / mutui in ritardo (i)	615	45.825.464	725.866	412.926	0	0	0			0	0	0	58.235.631	57.325.836	909.795	594.631	1.504.426
Performing Portfolio / Portafoglio in bonis (1+2)	206.227	15.353.976.878	1.394.806	691.686	0	0	0			0	0	0	23.121.266.300	23.119.748.608	1.517.692	878.405	2.396.097
Defaulted Loans/ Mutui in default	25	1.339.828	91.481	38.476	0	0	0			0	0	0	2.991.323	2.768.634	222.688	100.794	323.482
Mortgages in breach of representation contained in the Master Transfer Agreement	0	0	0	0	0	0	0			0	0	0	0	0	0	0	0
Total Residential Mortgage Loan Portfolio	206.252	15.355.316.706	1.486.287	730.162	0	0	0	482.665.582	116.740.097	599.405.679	0	0	23.124.257.623	23.122.517.242	1.740.380	979.199	2.719.580

(i) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 1. Other Eligible Assets - Loans/ Mutui commerciali

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso (da analitico precedente)			Outstanding Principal Amount of the Loans PURCHASED Capitale residuo dei mutui acquistati			Payments received during the Collection Period / Incassi nel periodo			Outstanding Principal Amount of the Loans SOLD			Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Outstanding Principal not overdue Capitale a scadere	Overdue Instalments during the Collection Period/ Rate scadute e non ancora pagate		
	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Outstanding Principal Amount - Not overdue	Principal in Arrears	Interests in Arrears	Principal Instalments (capitale collettato a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Interest Instalments (interessi collettati a vario titolo: accertamenti del periodo, prepayments, arretrati sanati etc)	Total received Totale incassato	Outstanding Principal Amount Not overdue	Principal in Arrears	Interests in Arrears			Principal Instalments Quote capitale scaduto di fine periodo (da analitico)	Interest Instalments Quote interessi scadute (da analitico)	Total overdue Totale quote scadute
	a	b	c	d	e	f	g	h	i = g+h	k	k bis	k ter	l=m+n	m=a+b+d+e-g-n-k-k bis	n	o	p = n + o
1. Performing Loans (excluded Delinquent Loans) / mutui in bonis (esclusi mutui in ritardo)	5.667	370.575.183	21.451	9.728	0	0	0			0	0	0	577.321.608	577.299.498	22.110	5.889	27.999
2. Delinquent Loans / mutui in ritardo (i)	20	1.912.949	34.210	26.330	0	0	0			0	0	0	4.043.663	3.975.286	68.376	60.042	128.419
Performing Portfolio / Portafoglio in bonis (1+2)	5.687	372.488.132	55.661	36.058	0	0	0			0	0	0	581.365.271	581.274.784	90.487	65.931	156.418
Defaulted Loans/ Mutui in default	1	0	1	0	0	0	0			0	0	0	112.265	105.573	6.692	5.299	11.992
Mortgages in breach of representation contained in the Master Transfer Agreement	0	0	0	0	0	0	0			0	0	0	0	0	0	0	0
Total Residential Mortgage Loan Portfolio	5.688	372.488.132	55.662	36.058	0	0	0	15.421.889	3.452.759	18.874.649	0	0	581.477.536	581.380.357	97.179	71.231	168.410

(i) Only for the purpose of this Report, is a Delinquent Loan any Mortgage Loan which is not a Defaulted Loan and which has an Arrears Ratio equal to or higher than 1 for a period of at least one month

A.1.c) 2. Other Eligible Assets - Bonds

	ISIN Code / Codice ISIN	Issuer name / Nome dell'emittente	Bond rating	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Outstanding Principal Amount purchased during the Collection Period/ Portafoglio acquistato durante il periodo di incasso	Payments during the Collection Period / Incassi nel periodo			Outstanding Principal Amount SOLD during the Collection Period / Capitale residuo dei titoli ceduti	Outstanding Principal Amount at the end of the Collection Period / Capitale residuo alla fine del periodo
						Principal Amount due and paid / Incassi capitale	Interest due and paid / Incassi Interessi	Total Amount / Totale incassi		
1. Bond										
2. Bond										
Total Other Eligible Assets - Bonds	0	0	0	0	0	0	0	0	0	0

A.1.d) Integration Assets / Attivi idonei integrativi

	ISIN Code - Deposit acct nr./Codice ISIN -	Securities name / Nome del titolo	Securities' Issuer or Bank where the deposits are open / nominativo della banca emittente i titoli o dove sono aperti i depositi	Securities' rating or Banks' rating (in case of deposits)/ rating dei titoli o della banca in caso di depositi	Maturity/ Scadenza	Outstanding principal amount/nominal amount at the beginning of the Collection Period / Capitale residuo all'inizio del periodo d'incasso	Portfolio purchased / titoli acquistati durante il periodo	Payments received during the Collection Period / Incassi nel periodo			Portfolio sold / titoli venduti durante il periodo	Outstanding principal amount/nominal amount at the end of the Collection Period
								Principal amount	Interest amount	Total received		
Deposits with Banks / Depositi bancari												
Securities / Titoli												
Defaulted Securities / Titoli in default												
Total Integration Assets / Attivi idonei integrativi	0	0	0	0	0	0	0	0	0	0	0	0

A.1.e) Total Portfolio / Portafoglio totale

	Outstanding principal amount at the beginning of the Collection Period/ Capitale residuo all'inizio del periodo d'incasso	Portfolio PURCHASED during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Payments during the Collection Period/ Rate pagate nel periodo d'incasso			Instalments due and not yet paid / Rate scadute e non ancora pagate			Portfolio sold during the Collection Period / Portafoglio venduto durante il periodo d'incasso	Outstanding principal amount at the end of the Collection Period / Capitale residuo alla fine del periodo d'incasso	Percent of Portfolio
			Principal Instalments / Quote capitale delle rate	Interest Instalment / Quote interessi della rata	Total paid / Totale rate	Principal in Arrears (end of period)	Interest in Arrears (end of period)	Total due and not yet paid/ Totale dovuto e non ancora scaduto			
	a	b	c	d	e = c + d	f	g				
1 Total MBS / Totale MBS	0	0	0	0	0	0	0	0	0	0,00%	
2 Total Residential Mortgage Loan Portfolio / Totale portafoglio mutui residenziali	15.356.802.993	0	482.665.582	116.740.097	599.405.679	1.740.380	979.199	2.719.580	0	23.124.257.623	97,55%
Total Other Eligible Assets - Loans	372.543.795	0	15.421.889	3.452.759	18.874.649	97.179	71.231	168.410	0	581.477.536	2,45%
Total Other Eligible Assets - Bonds	0	0	0	0	0	0	0	0	0	0	0,00%
3 Total Other Eligible Assets	372.543.795	0	15.421.889	3.452.759	18.874.649	97.179	71.231	168.410	0	581.477.536	2,45%
4 Total Integration Assets / Attivi idonei integrativi	0	0	0	0	0	0	0	0	0	0	0,00%
Total Portfolio / Portafoglio totale	15.729.346.787	0	498.087.471	120.192.856	618.280.327	1.837.559	1.050.430	2.887.989	0	23.705.735.159	100,00%

A2) Performing Portfolio per Index Type / Portafoglio in bonis per tipologia di indice

SWAP	Index FIXED		Index FLOATING		Index FLOATING CAP		Index SONNI TRANQUILLI		
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	
	BI100 - FF100 - FF600 - FI100 - FI600 - RESTF		BI110 - BI130 - GF000 - GI000 - JF166 - JI110 - KF166 - KI110 - LF166 - LI110 - MF166 - MI110 - RESTV - VC150 - VF110 - VF133 - VF166 - VF666 - VI110 - VI130 - VI170 - XF166 - XI110 - YF166 - YI110 - HI110 - IH110 - WI110 - LC120 - MC120 - LD120 - MD120 - YC120 - YD120 - LG160 - MG160 - YG160 - VD110 - VC120 - VD120 - VI333 - VF333 - VI661 - VI662 - VI663 - VI664 - VI665 - VI666		C210A - C340A - C350A - C360A - C370A - C380A - C385A - C390A - D300A - D400A - DH110 - RECAP - CH110 - DZ110 - AI14Z		SF166		
1. Performing Loans (excluded Delinquent Loans) mutui in bonis (esclusi mutui in ritardo)	18.787.407.482	157.427	2.886.851.819	440.635	1.883.424.508	3.109	82.038.460	28.837	
2. Delinquent Loans / mutui in ritardo	25.529.691	344.933	29.750.180	517.979	5.675.969	83.990	345.283	31.270	
Performing Portfolio / Portafoglio in bonis (1+2)	18.812.937.173	502.360	2.916.602.000	958.614	1.889.100.477	87.099	82.383.743	60.106	

UNSWAPPED	Index FIXED		Index FLOATING		Index FLOATING CAP		Index SONNI TRANQUILLI	
	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue	outstanding principal not overdue	principal instalment overdue
1. Performing Loans (excluded Delinquent Loans) mutui in bonis (esclusi mutui in ritardo)								
2. Delinquent Loans / mutui in ritardo								
Performing Portfolio / Portafoglio in bonis (1+2)								

Purchase and Sale of Assets

Euro

MBS sold to the CB Guarantor during the Collection Period /
MBS ceduti al CB Guarantor durante il Period

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount

Mortgages sold to the CB Guarantor during the Collection Period /
Mutui ceduti dal CB Guarantor durante il Periodo

- Purchase for Issuance Collateralisation / *Cessioni Successive per Emissione*
- Purchase for Revolving Assignments / *Cessioni Successive Revolving*
- Purchase for Integration Assignments / *Cessioni di Ripristino*

Outstanding Principal Amount

Integration Assets sold to the CB Guarantor during the Relevant Period:
Attivi idonei integrativi ceduti al CB Guarantor durante il Relevant Period

- Deposits with Banks / *Depositi bancari*
- Securities / *Titoli*

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MBS sold by the CB Guarantor in accordance with the Transaction Documents:
MBS venduti dal CB Guarantor in accordo con i documenti dell'operazione

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Mortgages sold by the CB Guarantor in accordance with the Transaction Documents:
Mutui venduti dal CB Guarantor in accordo con i documenti dell'operazione

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Integration Assets sold by the Guarantor in accordance with the Transaction Documents:
Attivi idonei integrativi ceduti dal CB Guarantor ai sensi dei Transaction Documents

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