

## SUMMARY REPORT OF VOTES (article 125-quater, paragraph 2, Consolidated Law on Finance - TUF)

### Ordinary Shareholders' Meeting 27 April 2017

	Number of shares	% of ordinary shares in attendance to the meeting	% of ordinary share capital
<b>Item 1 on the agenda: 2016 financial statements</b>			
a) Approval of the Parent Company's 2016 financial statements			
<i>Votes in favour</i>	9,243,264,194	99.71932	58.28114
<i>Votes against</i>	22,165,515	0.23913	0.13976
<i>Abstentions</i>	3,204,415	0.03457	0.02020
<i>Shares in relation to which the vote has not been cast</i>	646,768	0.00698	0.00408
<b>Total</b>	<b>9,269,280,892</b>	<b>100.00000</b>	<b>58.44518</b>
b) Allocation of net income for the year and distribution to shareholders of dividend and part of Share Premium Reserve			
<i>Votes in favour</i>	9,189,065,104	99.14108	57.93941
<i>Votes against</i>	54,737,558	0.59057	0.34513
<i>Abstentions</i>	24,798,461	0.26755	0.15636
<i>Shares in relation to which the vote has not been cast</i>	74,768	0.00081	0.00047
<b>Total</b>	<b>9,268,675,891</b>	<b>100.00000</b>	<b>58.44137</b>
<b>Derivative action against Board of Directors (pursuant to Article 2393, paragraph 2, of the Italian Civil Code) proposed by a shareholder upon discussion of the financial statements</b>			
<i>Votes in favour</i>	695,415	0.00750	0.00439
<i>Votes against</i>	9,267,033,922	99.98475	58.43101
<i>Abstentions</i>	636,526	0.00687	0.00401
<i>Shares in relation to which the vote has not been cast</i>	81,768	0.00088	0.00052
<b>Total</b>	<b>9,268,447,631</b>	<b>100.00000</b>	<b>58.43993</b>
<b>Item 2 on the agenda: Remuneration and own shares</b>			
a) 2017 remuneration policies for employees and other staff not bound by an employment agreement and for certain categories governed by an agency contract			
<i>Votes in favour</i>	8,500,948,230	95.05602	53.60064
<i>Votes against</i>	337,367,312	3.77238	2.12719
<i>Abstentions</i>	104,674,023	1.17045	0.66000
<i>Shares in relation to which the vote has not been cast</i>	103,805	0.00116	0.00065
<b>Total</b>	<b>8,943,093,370</b>	<b>100.00000</b>	<b>56.38848</b>
b) Extension of the increase in the cap on the variable-to-fixed remuneration to all the Risk Takers who are not part of the Corporate Control Functions			
<i>Votes in favour</i>	8,780,809,699	98.18599	55.36524
<i>Votes against</i>	92,062,522	1.02943	0.58048
<i>Abstentions</i>	70,071,335	0.78353	0.44182
<i>Shares in relation to which the vote has not been cast</i>	93,804	0.00105	0.00059
<b>Total</b>	<b>8,943,037,360</b>	<b>100.00000</b>	<b>56.38813</b>
c) Approval of the criteria for the determination of the compensation, including the maximum amount, to be granted in the event of early termination of the employment agreement or early termination of office			
<i>Votes in favour</i>	8,662,652,966	96.86480	54.62023
<i>Votes against</i>	160,972,168	1.79997	1.01497
<i>Abstentions</i>	119,315,722	1.33417	0.75232
<i>Shares in relation to which the vote has not been cast</i>	93,804	0.00105	0.00059
<b>Total</b>	<b>8,943,034,660</b>	<b>100.00000</b>	<b>56.38811</b>
d) Approval of the 2016 Incentive Plan based on financial instruments			
<i>Votes in favour</i>	8,702,677,320	97.31235	54.87260
<i>Votes against</i>	170,234,734	1.90355	1.07337
<i>Abstentions</i>	70,027,802	0.78304	0.44154
<i>Shares in relation to which the vote has not been cast</i>	94,804	0.00106	0.00060
<b>Total</b>	<b>8,943,034,660</b>	<b>100.00000</b>	<b>56.38811</b>
e) Authorisation to purchase and dispose of own shares to service the 2016 Incentive Plan			
<i>Votes in favour</i>	8,750,435,536	97.84638	55.17373
<i>Votes against</i>	192,439,840	2.15184	1.21338
<i>Abstentions</i>	60,480	0.00068	0.00038
<i>Shares in relation to which the vote has not been cast</i>	98,804	0.00110	0.00062
<b>Total</b>	<b>8,943,034,660</b>	<b>100.00000</b>	<b>56.38811</b>