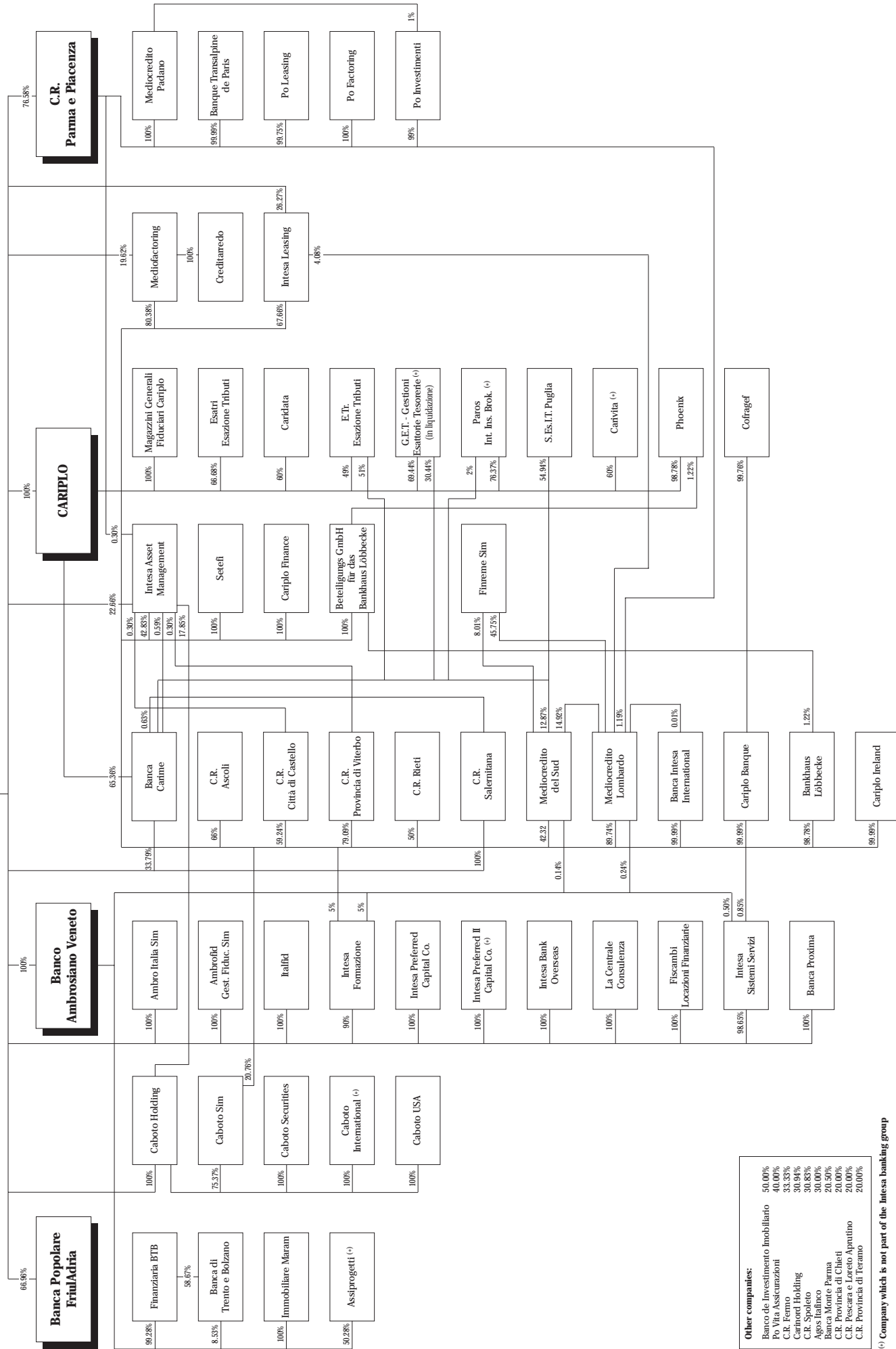


Gruppo Intesa Structure as at 30th June 1999

BANCA INTESA



Other companies:

Banco de Investimento Inmobiliario	50.00%
Po Vita Assicurazioni	40.00%
C.R. Fermo	33.33%
Carinord Holding	30.94%
C.R. Spoleto	30.83%
Agros Italcro	30.00%
Banca Monte Parma	20.50%
C.R. Provincia di Chieti	20.00%
C.R. Pescara e Loreto Aprutino	20.00%
C.R. Provincia di Teramo	20.00%

(*) Company which is not part of the Intesa banking group