

**Banca Intesa - Financial statements
as at 31st December 1999
Statement of income**

	1999
10. Interest income and similar revenues	239,727,083,592
including from	
• loans to customers	93,703,923,984
• debt securities	27,265,063,529
20. Interest expense and similar charges	(393,550,559,225)
including from	
• deposits from customers	(350,331,319)
• securities issued	(123,506,388,700)
30. Dividends and other revenues	2,435,631,473,783
a) from shares, quotas and other forms of capital	-
b) from equity investments	488,221,734
c) from investments in Group companies	2,435,143,252,049
40. Commission income	29,230,002,768
50. Commission expense	(22,635,684,861)
60. Profits (losses) on financial transactions	(287,856,001)
70. Other operating income	128,241,971,142
80. Administrative costs	(488,266,281,938)
a) payroll	(24,470,955,141)
including	
• wages and salaries	(17,600,117,286)
• social security charges	(5,324,388,818)
• termination indemnities	(630,410,428)
• pensions and similar commitments	(714,122,382)
b) other	(463,795,326,797)
90. Adjustments to tangible and intangible fixed assets	(113,962,685,361)
100. Provisions for risks and charges	(32,000,000,000)
110. Other operating expenses	-
120. Adjustments to loans and provisions for guarantees and commitments	-
130. Write-back of adjustments to loans and provisions for guarantees and commitments	-
140. Provisions for possible loan losses	(23,000,000,000)
150. Adjustments to financial fixed assets	(95,728,639,086)
170. Income from operating activities	1,663,398,824,813
180. Extraordinary income	1,863,371,966,023
190. Extraordinary charges	(203,831,778,127)
200. Extraordinary income, net	1,659,540,187,896
210. Change in the reserve for general banking risks	15,000,000,000
220. Income taxes for the year	(964,700,000,000)
230. Net income for the year	2,373,239,012,709

(in lire)

1998	Changes	
	amount	%
345,878,978,838	(106,151,895,246)	(30.69)
183,132,721,764 45,756,542,823		
(523,508,393,456)	(129,957,834,231)	(24.82)
(15,751,533,876) (177,901,890,543)		
772,789,679,590	1,662,841,794,193	
42,293,608 17,999,982 772,729,386,000		
18,099,058,405	11,130,944,363	61.50
(4,227,287,016)	18,408,397,845	
5,640,835,029	(5,928,691,030)	(105.10)
18,875,241,216	109,366,729,926	
(137,314,666,002)	350,951,615,936 (5,262,126,075)	(17.70)
(29,733,081,216) (21,835,139,516) (6,159,883,938) (1,706,720,261) — (107,581,584,786)		
	356,213,742,011	
(54,647,657,849)	59,315,027,512	108.54
(1,160,768,338)	30,839,231,662	
(3,046,798,667)	(3,046,798,667)	
(110,165,611,777)	(110,165,611,777)	
19,679,469,234	(19,679,469,234)	
(13,000,000,000)	10,000,000,000	76.92
(11,465,854,226)	84,262,784,860	
322,426,224,981	1,340,972,599,832	
41,172,952,475 (1,487,751,086)		
39,685,201,389	1,619,854,986,507	
—	15,000,000,000	
(77,000,000,000)	887,700,000,000	
285,111,426,370	2,088,127,586,339	

**Banca Intesa - Financial statements
as at 31st December 1999 expressed in euro
Balance sheet**

Assets	31st December 1999	
20. Treasury bills and similar bills eligible for refinancing with central banks		34,481,483
30. Due from banks		3,210,852,892
a) repayable on demand	704,924,406	
b) other	2,505,928,486	
40. Loans to customers		2,404,848,069
50. Bonds and other debt securities		2,831,841,127
a) public entities	2,631,344,989	
b) banks	200,496,138	
c) financial institutions	-	
d) other issuers	-	
70. Equity investments		649,855,384
80. Investments in Group companies		10,992,748,633
90. Intangible fixed assets		83,471,168
including		
• start-up costs	25,767,582	
100. Tangible fixed assets		22,459,331
130. Other assets		1,984,039,078
140. Accrued income and prepaid expenses		33,202,779
a) accrued income	32,468,304	
b) prepaid expenses	734,475	
including		
• discounts on issued bonds	406,667	
Total Assets		22,247,799,944

31st December 1998	Changes		
	amount	%	
	9,562,199	24,919,284	
	1,788,064,281	1,422,788,611	79.57
481,273,257 1,306,791,024			
	1,377,340,930	1,027,507,139	74.60
	198,047,811	2,633,793,316	
- 198,047,811 -			
	19,636,714	630,218,670	
	6,391,710,379	4,601,038,254	71.98
	104,036,554	(20,565,386)	(19.77)
51,944,231			
	14,762,271	7,697,060	52.14
	450,904,417	1,533,134,661	
	5,305,704	27,897,075	
5,007,668 298,036 -			
	10,359,371,260	11,888,428,684	114.76

**Banca Intesa - Financial statements
as at 31st December 1999 expressed in euro
Balance sheet**

Liabilities and Shareholders' Equity	31st December 1999	
10. Due to banks		6,707,218,186
a) repayable on demand	5,537,168,793	
b) time deposits or with notice period	1,170,049,393	
20. Due to customers		64,103,220
a) repayable on demand	64,103,220	
b) time deposits or with notice period	-	
30. Securities issued		750,000,000
a) bonds	750,000,000	
b) certificates of deposit	-	
c) other	-	
50. Other liabilities		135,734,513
60. Accrued expenses and deferred income		42,381,473
a) accrued expenses	42,381,473	
b) deferred income	-	
70. Allowance for employee termination indemnities		259,713
80. Allowance for risks and charges		801,399,717
a) pensions and similar commitments	-	
b) taxation	618,843,683	
c) other allowances	182,556,034	
90. Allowance for possible loan losses		18,592,448
100. Reserve for general banking risks		-
110. Subordinated liabilities		3,787,708,971
120. Share capital		2,791,831,000
130. Share premium reserve		5,276,014,821
140. Reserves		443,168,583
a) legal reserve	254,948,738	
b) reserve for own shares	-	
c) statutory reserve	78,836,745	
d) other reserves	109,383,100	
150. Revaluation reserves		203,711,638
170. Net income for the year		1,225,675,661
Total Liabilities and Shareholders' Equity		22,247,799,944