

(in millions of lire)

31st December 1998	Changes	
	amount	%
	1,182,233	1,402,727 118.65
	21,616,810	(44,940) (0.21)
	48,438,622	35,976,230 74.27
8,039,821 40,398,801		
	156,788,808	156,009,282 99.50
97,604		
	34,479,731	57,317,784 166.24
18,866,335 11,749,332		
5,978,274 1,428,064 2,436,000		
	1,253,894	2,573,089 205.21
	2,401,394	3,100,201 129.10
630,566 1,770,828		
	166,629	264,610 28.68
146,058 20,571		
	851,398	(34,013) (3.99)
	9,494	(1,187) (12.50)
	768,999	655,443 85.23
170,377 7,422		
	4,466,980	4,830,699 108.14
	20,202,468	25,707,602 127.25
	3,770,115	4,373,585 116.01
3,352,982 417,133		
81,908		
	296,397,575	292,131,112 98.56

Gruppo Intesa - Consolidated financial statements as at 31st December 1999

Balance sheet

Liabilities and Shareholders' Equity	31st December 1999	
10. Due to banks		159,879,209
a) repayable on demand	18,279,157	
b) time deposits or with notice period	141,600,052	
20. Due to customers		204,392,380
a) repayable on demand	156,137,560	
b) time deposits or with notice period	48,254,820	
30. Securities issued		116,792,069
a) bonds	73,165,775	
b) certificates of deposit	36,553,097	
c) other	7,073,197	
40. Deposits and public funds under administration		161,959
50. Other liabilities		43,779,918
60. Accrued expenses and deferred income		8,904,510
a) accrued expenses	7,286,197	
b) deferred income	1,618,313	
70. Allowance for employee termination indemnities		2,911,010
80. Allowance for risks and charges		9,473,921
a) pensions and similar commitments	2,593,260	
b) taxation	4,714,772	
c) risks and charges arising on consolidation	-	
d) other allowances	2,165,889	
90. Allowance for possible loan losses		685,719
100. Reserve for general banking risks		292,374
110. Subordinated liabilities		16,602,911
120. Negative goodwill arising on consolidation		51,197
130. Negative goodwill arising on application of the equity method		6,498
140. Minority shareholders (+/-)		5,108,712
150. Share capital		5,405,739
160. Share premium reserve		10,215,789
170. Reserves		1,727,464
a) legal reserve	493,649	
b) reserve for own shares		
c) statutory reserves	152,650	
d) other reserves	1,081,165	
180. Revaluation reserves		489,563
200. Net income (loss) for the year		1,647,745
Total Liabilities and Shareholders' Equity		588,528,687

(in millions of lire)

31st December 1998		Changes	
		amount	%
9,391,191	59,718,823	100,160,386	167.72
50,327,632			
76,629,431	103,662,572	100,729,808	97.17
27,033,141			
57,806,387	84,159,987	32,632,082	38.77
24,216,818			
2,136,782			
	134,741	27,218	20.20
	19,009,998	24,769,920	130.30
	4,439,852	4,464,658	100.56
3,399,137			
1,040,715			
	1,574,975	1,336,035	84.83
	5,340,145	4,133,776	77.41
2,094,947			
2,268,223			
976,975			
	858,322	(172,603)	(20.11)
	71,124	221,250	311.08
	6,998,487	9,604,424	137.24
	3,490	47,707	-
	153	6,345	-
	1,134,038	3,974,674	350.49
	2,731,749	2,673,990	97.89
	4,116,361	6,099,428	148.18
	929,937	797,527	85.76
479,394			
151,715			
298,828			
	382,896	106,667	27.86
	1,129,925	517,820	45.83
	296,397,575	292,131,112	98.56

**Gruppo Intesa - Consolidated financial statements
as at 31st December 1999
Balance sheet**

Guarantees and Commitments	31st December 1999	
10. Guarantees given		56,551,488
including		
• acceptances	1,131,101	
• other guarantees	55,420,387	
20. Commitments		135,681,177
including		
• for sales with commitment to repurchase	130,232	
Total Guarantees and Commitments		192,232,665

(in millions of lire)

31st December 1998	Changes	
	amount	%
18,886,681	37,664,807	199.43
344,053 18,542,628		
72,882,858	62,798,319	86.16
231,230		
91,769,539	100,463,126	109.47