

(in thousands of euro)

31st December 1998	Changes	
	amount	%
	1,186,475	148,545 12.52
	15,816,974	(4,676,033) (29.56)
8,635,675 46,227,417	54,863,092	(11,266,460) (20.54)
	142,009,829	19,536,903 13.76
54,494		
21,340,368 9,289,072	36,537,085	10,872,374 29.76
3,152,806 2,822,103 3,085,542		
	985,877	990,595 100.48
402,075 2,071,193	2,473,268	368,069 14.88
196,353 35,650	232,003	(9,287) (4.00)
	439,710	(17,566) (3.99)
	4,903	(613) (12.50)
	745,538	(9,875) (1.32)
88,112 59,415		
	4,513,274	288,576 6.39
	17,282,592	6,427,982 37.19
3,647,375 409,440	4,056,815	149,055 3.67
86,902		
	<b>281,147,435</b>	<b>22,802,265 8.11</b>

**Gruppo Intesa - Consolidated financial statements  
as at 31st December 1999 expressed in euro  
Balance sheet**

<b>Liabilities and Shareholders' Equity</b>	<b>31st December 1999</b>	
<b>10. Due to banks</b>		82,570,721
a) repayable on demand	9,440,397	
b) time deposits or with notice period	73,130,324	
<b>20. Due to customers</b>		105,559,855
a) repayable on demand	80,638,320	
b) time deposits or with notice period	24,921,535	
<b>30. Securities issued</b>		60,318,069
a) bonds	37,786,969	
b) certificates of deposit	18,878,099	
c) other	3,653,001	
<b>40. Deposits and public funds under administration</b>		83,645
<b>50. Other liabilities</b>		22,610,440
<b>60. Accrued expenses and deferred income</b>		4,598,796
a) accrued expenses	3,763,007	
b) deferred income	835,789	
<b>70. Allowance for employee termination indemnities</b>		1,503,411
<b>80. Allowance for risks and charges</b>		4,892,872
a) pensions and similar commitments	1,339,307	
b) taxation	2,434,977	
c) risks and charges arising on consolidation	-	
d) other allowances	1,118,588	
<b>90. Allowance for possible loan losses</b>		354,144
<b>100. Reserve for general banking risks</b>		150,999
<b>110. Subordinated liabilities</b>		8,574,688
<b>120. Negative goodwill arising on consolidation</b>		26,441
<b>130. Negative goodwill arising on application of the equity method</b>		3,356
<b>140. Minority shareholders (+/-)</b>		2,638,430
<b>150. Share capital</b>		2,791,831
<b>160. Share premium reserve</b>		5,276,015
<b>170. Reserves</b>		892,160
a) legal reserve	254,948	
b) reserve for own shares	-	
c) statutory reserves	78,837	
d) other reserves	558,375	
<b>180. Revaluation reserves</b>		252,838
<b>200. Net income (loss) for the year</b>		850,989
<b>Total Liabilities and Shareholders' Equity</b>		<b>303,949,700</b>

(in thousands of euro)

31st December 1998		Changes	
		amount	%
12,268,928	76,644,398	5,926,323	7.73
64,375,470			
70,931,833	99,446,263	6,113,592	6.15
28,514,430			
36,113,890	58,966,550	1,351,519	2.29
20,162,741			
2,689,919			
	84,158	(513)	(0.61)
	17,942,376	4,668,064	26.02
	4,335,260	263,536	6.08
3,479,112			
856,148			
	1,483,066	20,345	1.37
	4,102,119	790,753	19.28
1,297,546			
2,193,543			
-			
611,030			
	457,499	(103,355)	(22.59)
	36,732	114,267	311.08
	6,444,997	2,129,691	33.04
	24,932	1,509	6.05
	79	3,277	-
	2,663,665	(25,235)	(0.95)
	2,644,293	147,538	5.58
	4,536,358	739,657	16.31
	480,459	411,701	85.69
247,586			
-			
78,354			
154,519			
	232,119	20,719	8.93
	622,112	228,877	36.79
	<b>281,147,435</b>	<b>22,802,265</b>	<b>8.11</b>

**Gruppo Intesa - Consolidated financial statements  
as at 31st December 1999 expressed in euro  
Balance sheet**

<b>Guarantees and Commitments</b>	<b>31st December 1999</b>	
<b>10. Guarantees given</b>		29,206,406
including		
• acceptances	584,165	
• other guarantees	28,622,241	
<b>20. Commitments</b>		70,073,480
including		
• for sales with commitment to repurchase	67,259	
<b>Total Guarantees and Commitments</b>		<b>99,279,886</b>

(in thousands of euro)

<b>31st December 1998</b>	<b>Changes</b>	
	<b>amount</b>	<b>%</b>
27,657,560	1,548,846	5.60
551,155 27,106,405		
41,621,008	28,452,472	68.36
438,718		
<b>69,278,568</b>	<b>30,001,318</b>	<b>43.31</b>