

**Gruppo Intesa - Consolidated financial statements  
as at 31st December 1999  
Balance sheet**

<b>Guarantees and Commitments</b>	<b>31st December 1999</b>	
<b>10. Guarantees given</b>		56,551,488
including		
• acceptances	1,131,101	
• other guarantees	55,420,387	
<b>20. Commitments</b>		135,681,177
including		
• for sales with commitment to repurchase	130,232	
<b>Total Guarantees and Commitments</b>		<b>192,232,665</b>

(in millions of lire)

<b>31st December 1998</b>	<b>Changes</b>	
	<b>amount</b>	<b>%</b>
53,552,502	2,998,986	5.60
1,067,184 52,485,318		
80,589,509	55,091,668	68.36
849,476		
<b>134,142,011</b>	<b>58,090,654</b>	<b>43.31</b>

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## Statement of income

	<b>1999</b>	
<b>10. Interest income and similar revenues</b>		15,997,759
including from		
• loans to customers	9,806,817	
• debt securities	3,623,780	
<b>20. Interest expense and similar charges</b>		(9,358,001)
including from		
• deposits from customers	(1,757,232)	
• securities issued	(4,537,664)	
<b>30. Dividends and other revenues</b>		184,910
a) from shares, quotas and other forms of capital	55,928	
b) from equity investments	128,982	
c) from investments in Group companies	-	
<b>40. Commission income</b>		5,513,981
<b>50. Commission expense</b>		(840,467)
<b>60. Profits (Losses) on financial transactions</b>		(268,418)
<b>70. Other operating income</b>		834,233
<b>80. Administrative costs</b>		(7,649,283)
a) payroll		(4,791,915)
including		
• wages and salaries	(3,356,412)	
• social security charges	(954,036)	
• termination indemnities	(228,889)	
• pensions and similar commitments	(170,065)	
b) other		(2,857,368)
<b>85. Provisions for integrative social security benefits</b>		(82,581)
<b>90. Adjustments to tangible and intangible fixed assets</b>		(1,008,905)
<b>100. Provisions for risks and charges</b>		(356,835)
<b>110. Other operating expenses</b>		(154,428)
<b>120. Adjustments to loans and provisions for guarantees and commitments</b>		(1,600,841)
<b>130. Write-back of adjustments to loans and provisions for guarantees and commitments</b>		469,155
<b>140. Provisions for possible loan losses</b>		(137,861)
<b>150. Adjustments to financial fixed assets</b>		(48,432)
<b>160. Write-back of financial fixed assets</b>		2,455
<b>170. Income (Loss) from investments carried at equity</b>		(4,752)
<b>180. Income (Loss) from operating activities</b>		1,491,689
<b>190. Extraordinary income</b>	1,980,651	
<b>200. Extraordinary charges</b>	(870,174)	
<b>210. Extraordinary income (loss), net</b>		1,110,477
<b>230. Change in the reserve for general banking risks</b>		(221,250)
<b>240. Income taxes for the year</b>		(630,480)
<b>250. Income attributable to minority shareholders</b>		(102,691)
<b>260. Net income (loss) for the year</b>		<b>1,647,745</b>

(in millions of lire)

1998	Changes	
	amount	%
	18,889,863	(2,892,104) (15.31)
12,381,323 3,478,083	(12,056,300)	(2,698,299) (22.38)
(3,165,572) (5,312,611)	49,640	135,270 272.50
12,081 37,559 -	4,718,276	795,705 16.86
	(696,311)	144,156 20.70
	918,899	(1,187,317) -
	819,695	14,538 1.77
(4,774,453)	(7,522,583)	126,700 1.68 17,462 0.37
(3,310,665) (944,254) (235,364) (197,792)	(2,748,130)	109,238 3.97
	(80,050)	2,531 3.16
	(869,373)	139,532 16.05
	(105,880)	250,955 237.02
	(165,242)	(10,814) (6.54)
	(1,538,303)	62,538 4.07
	398,364	70,791 17.77
	(194,910)	(57,049) (29.27)
	(43,383)	5,049 11.64
	1,436	1,019 70.96
	48,166	(52,918) -
	2,572,004	(1,080,315) (42.00)
471,742 (279,505)	192,237	918,240 477.66
	(29,004)	192,246 -
	(1,409,980)	(779,500) (55.28)
	(120,681)	(17,990) (14.91)
	<b>1,204,576</b>	<b>443,169 36.79</b>

